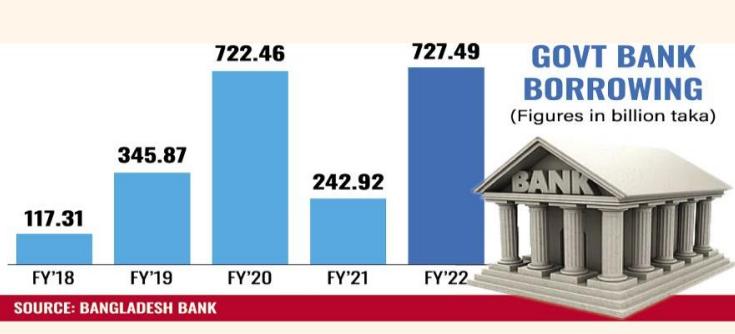


Fortnightly Summary

Important Trade and Economic News Published on Various Newspapers during 18 July – 07 August 2022

| Sl. No. | News / Events | Date | Source | Remarks | | | | | | | | | | | | |
|---------|--|--------------|--|---------|--------|-------|--------|-------|--------|-------|--------|-------|--------|--------------|---|--|
| 01 | <p><u>Bank borrowing triples in FY '22</u> Domestic debt liability increases</p>  <table border="1"> <thead> <tr> <th>FY Year</th> <th>Borrowing (Billion Taka)</th> </tr> </thead> <tbody> <tr> <td>FY'18</td> <td>117.31</td> </tr> <tr> <td>FY'19</td> <td>345.87</td> </tr> <tr> <td>FY'20</td> <td>722.46</td> </tr> <tr> <td>FY'21</td> <td>242.92</td> </tr> <tr> <td>FY'22</td> <td>727.49</td> </tr> </tbody> </table> <p>GOVT BANK BORROWING (Figures in billion taka)</p> <p>SOURCE: BANGLADESH BANK</p> <p>Government bank borrowings nearly tripled in the past fiscal, partly being pushed by need for financing budget deficit, officials say, raising its debt liability. Its aggregate net bank borrowings rose to Tk 727.49 billion as on June 30 last from Tk 242.92 billion in the same period of the previous fiscal year, according to Bangladesh Bank's confidential report.</p> <p>The bank borrowing by the government ballooned due mainly to lower sales of national savings certificates (NSCs) as well as shortfall in revenue collection in the bygone fiscal, they explained. During the aforementioned period, the government also borrowed Tk 70.15 billion from non-banking sources through net issuance of treasury bills (T-bills) and bonds.</p> | FY Year | Borrowing (Billion Taka) | FY'18 | 117.31 | FY'19 | 345.87 | FY'20 | 722.46 | FY'21 | 242.92 | FY'22 | 727.49 | 18 July 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bank-borrowing-triples-in-fy-22-1658080399) | |
| FY Year | Borrowing (Billion Taka) | | | | | | | | | | | | | | | |
| FY'18 | 117.31 | | | | | | | | | | | | | | | |
| FY'19 | 345.87 | | | | | | | | | | | | | | | |
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| FY'22 | 727.49 | | | | | | | | | | | | | | | |
| 02 | <p><u>Trial run of new Ctg port terminal on Thursday</u></p> <p>At long last a new container terminal is going to be added to the Chattogram port as the authority is going to start trial operation of a newly built Patenga Container Terminal (PCT) this week. Though some of the construction works of the new terminal, including of the yards, are yet to be fully completed, Chittagong Port Authority (CPA) has planned to berth a bulk carrier on a trial basis at one of its four jetties on Thursday. With this, a new terminal will be added to the country's premier sea port after over 14 and a half years since the construction of the last one, New Mooring Container Terminal (NCT), which was completed in December 2007.</p> <p>However, the new terminal may not become fully operational until the appointment of a private operator and inclusion of container handling equipment by the operator which could take another one and a half years.</p> | 18 July 2022 | The Daily Star (https://www.thedailystar.net/business/economy/industries/ports-and-shipping/news/trial-run-new-ctg-port-terminal-thursday-3072871) | | | | | | | | | | | | | |

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|---------|--|--------------|---|---------|
| 03 | <p>BB moves to ease volatility in forex market</p> <p>Bangladesh Bank yesterday withdrew the interest rate ceiling on non-resident foreign currency deposits in order to increase supply of the US dollar and arrest the ongoing volatility in the foreign exchange market. The move followed a series of measures taken by the central bank to halt the weakening of the Bangladeshi taka against the US dollar which crossed Tk 100 mark for importers last week.</p> | 18 July 2022 | The Daily Star (https://www.thedailystar.net/business/economy/news/bb-moves-ease-volatility-forex-market-3072876) | |
| 04 | <p>After Sri Lanka, a dozen other countries in danger zone of economic crisis</p> <p>Traditional debt crisis signs of crashing currencies, 1,000 basis point bond spreads and burned Foreign Exchange Reserves point to a record number of developing nations now in trouble, reports NDTV.</p> <p>Sri Lanka, Lebanon, Russia, Suriname and Zambia are already in default, Belarus is on the brink and at least another dozen are in the danger zone as rising borrowing costs, inflation and debt all stoke fears of economic collapse. The other countries which may face Sri Lanka-like crisis include Argentina, Ukraine, Tunisia, Ghana, Egypt, Kenya, Ethiopia, El Salvador, Pakistan, Ecuador and Nigeria.</p> | 18 July 2022 | New Age (https://www.newagebd.net/article/176067/after-sri-lanka-a-dozen-other-countries-in-danger-zone-of-economic-crisis) | |
| 05 | <p>IMF offers help on NBR capacity building</p> <p>The International Monetary Fund (IMF) has expressed interest in supporting capacity building of the National Board of Revenue (NBR), particularly digitalisation and automation, to boost revenue collection. An IMF delegation visiting Dhaka, at a meeting on Monday, inquired of the revenue authorities about their demands. At the meeting, the delegation also inquired about revenue collection in the recently concluded fiscal year and collection strategies for the new year.</p> | 18 July 2022 | The Business Standard (TBS) (https://www.tbsnews.net/economy/imf-offers-help-nbr-capacity-building-460602) | |
| 06 | <p>রিটার্ন দাখিল না করলে গ্যাস-বিদ্যুতের লাইন কাটা</p> <p>আয়কর নির্দেশিকা ২০২২-২০২৩ অনুযায়ী করযোগ্য আয় করা ছাড়াও ৪০ ধরনের সেবা প্রাপ্তিতে একজন ব্যক্তির আয়কর রিটার্ন দাখিল বাধ্যতামূলক করা হয়েছে। এরমধ্যে রয়েছে গ্যাস ও বিদ্যুৎ সংযোগ পেতে অবশ্যই রিটার্ন দাখিলের প্রমাণপত্র দেখাতে হবে। শুধু তাই নয়, রিটার্ন দাখিলের প্রাপ্তি স্বীকারের প্রমাণ দেখাতে না পারলে বিচ্ছিন্ন করা হবে করদাতার গ্যাস কিংবা বিদ্যুতের লাইন।</p> | 18 July 2022 | Sangbad (https://print.sangbad.net.bd/2022-07-18/news/business/119661) | |
| 07 | <p>সবুজ কারখানার স্বীকৃতি পেল আরও দুটি প্রতিষ্ঠান</p> <p>দেশে নতুন দুটি কারখানা পেয়েছে লিড সনদ। এ নিয়ে দেশে এখন মোট সবুজ পোশাক কারখানার সংখ্যা দাঁড়িয়েছে ১৬৫টিতে। এরমধ্যে প্লাটিনাম ৫০টি, গোল্ড ১০১টি, সিলভার ১০টি এবং চারটি কারখানা সার্টিফায়েড সনদ পেয়েছে।</p> <p>পরিবেশসম্মত সবুজ কারখানার আন্তর্জাতিক স্বীকৃতি পেয়েছে বাংলাদেশের আরও দুই পোশাক কারখানা। কারখানা দুটি হচ্ছে, হ্যাবিটাস ফ্যাশন লিমিটেড এবং ফাইজা ইন্ডাস্ট্রিজ লিমিটেড। লিডারশিপ ইন এনার্জি অ্যান্ড এনভায়রনমেন্টাল ডিজাইন বা লিড সনদ পেয়েছে এ দুটি কারখানা।</p> <p>যুক্তরাষ্ট্রের প্রতিষ্ঠান ইউএস গ্রিন বিল্ডিং কাউন্সিল (ইউএসজিবি) এ সনদ দেয়। হ্যাবিটাস ফ্যাশন পেয়েছে লিডের প্লাটিনাম ক্যাটাগরি। আর ফাইজা ইন্ডাস্ট্রিজের ক্যাটাগরি গোল্ড।</p> | 18 July 2022 | Sangbad (https://print.sangbad.net.bd/2022-07-18/news/business/119665) | |

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|---------------|---|--------------|---|---------------|-------|--------------|------|--------------|---|--|
| 08 | <p>Big bail-in for borrowers</p> <p><u>Loan rescheduling time redoubled, costs slashed</u></p> <p>Measure meant for helping businesses, economy in crunch time: BB</p> <p>It comes as a bounteous bail-in for big borrowers as the central bank liberally relaxes loan- rescheduling liabilities trying to facilitate overall business activities in Bangladesh amid global crunch, extending time and slashing costs. Under the policy pats, time limit for first-and second- time rescheduling of term loans has been extended to six-eight years including grace period instead of previous nine to 24 months, according to a notification issued Monday by the Bangladesh Bank, days after a new BB governor took over. In case of continuous and demand loans, time limit for first- and second- time rescheduling has been jacked up to 5-7 years, including grace period, from 6-18 months.</p> <p>Besides, the borrowers are allowed to get their classified loans rescheduled for a fourth time instead of three times earlier for the sake of recovery of the bad loans, the notification explains. Timeline for third-and fourth-time rescheduling of all types of loans is reduced by one year from the maximum timeframe set by the BB.</p> | 19 July 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/loan-rescheduling-time-redoubled-costs-slashed-1658166118?date=19-07-2022) | | | | | | | |
| 09 | <p>বাংলাদেশের বিদেশী খণ্ড</p> <p><u>পাঁচ বছর আগে ৪৫ বিলিয়ন, এখন তা বেড়ে ৯৩ বিলিয়ন ডলার</u></p> <table border="1"> <caption>বাংলাদেশে বেসরকারি খাতের বিদেশী খণ্ডপ্রবাহ (বিলিয়ন ডলার)</caption> <thead> <tr> <th>ক্ষেত্র</th> <th>মার্চ ২০২২</th> </tr> </thead> <tbody> <tr> <td>স্বল্পমেয়াদি</td> <td>১৭.০৭</td> </tr> <tr> <td>দীর্ঘমেয়াদি</td> <td>৭.৯১</td> </tr> </tbody> </table> <p>বিলিয়ন=১০০ কোটি</p> <p>বিদেশী উৎস থেকে সরকারি ও বেসরকারি খাতে খণ্ডের পরিমাণ বেড়েই চলছে। ২০১৬-১৭ অর্থবছরে বিদেশী উৎস থেকে দেশের মোট খণ্ডের পরিমাণ ছিল ৪৫ দশমিক ৮১ বিলিয়ন বা ৪ হাজার ৫৮১ কোটি ডলার। গত অর্থবছরের (২০২১-২২) মার্চ শেষে বিদেশী এ খণ্ডের পরিমাণ ৯৩ দশমিক ২৩ বিলিয়ন (৯ হাজার ৩২৩ কোটি) ডলার ছাড়িয়েছে। বাংলাদেশী মুদ্রায় এ খণ্ডের পরিমাণ দাঁড়ায় ৮ লাখ ৭৬ হাজার ৩০০ কোটি টাকারও বেশি, যা দেশের মোট জিডিপির প্রায় ২১ শতাংশ। বিপুল অংকের এ খণ্ডের ৭৩ শতাংশই সরকারের। বাকি ২৭ শতাংশ খণ্ড নিয়েছে দেশের বেসরকারি খাত।</p> | ক্ষেত্র | মার্চ ২০২২ | স্বল্পমেয়াদি | ১৭.০৭ | দীর্ঘমেয়াদি | ৭.৯১ | 19 July 2022 | Bonik Barta (https://bonikbarta.net/home/news-description/306832/%E0%A6%AA%E0%A6%BE%E0%A6%81%E0%A6%9A-%E0%A6%AC%E0%A6%9B%E0%A6%BA-%E0%A6%86%E0%A6%97%E0%A6%9F%E0%A6%87-%E0%A6%AA%E0%A6%AB-%E0%A6%AC%E0%A6%BF%E0%A6%82%E0%A6%BF%E0%A6%9F%E0%A6%8A-%E0%A6%8F%E0%A6%96%E0%A6%AB-%E0%A6%8A-%E0%A6%A4%E0%A6%BE-%E0%A6%AC%E0%A6%87%E0%A6%9C%E0%A6%87-%E0%A6%AF%E0%A6%A9-%E0%A6%AC%E0%A6%BF%E0%A6%82%E0%A6%BF%E0%A6%9F%E0%A6%8A-%E0%A6%A1%E0%A6%82%E0%A6%BE%0) | |
| ক্ষেত্র | মার্চ ২০২২ | | | | | | | | | |
| স্বল্পমেয়াদি | ১৭.০৭ | | | | | | | | | |
| দীর্ঘমেয়াদি | ৭.৯১ | | | | | | | | | |

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|---------|--|--------------|--|---------|
| 10 | <p><u>Inflation bites, as rate soars to 9-year high</u></p> <p>Bangladeshis also feel bitter bite of inflation as its point-to-point rate climbed to 7.56 per cent last month, a nine-year high, amid erratic price rises. Meanwhile, the average inflation rate in the last fiscal year (FY), 2021-22, was recorded at 6.15 per cent, same as the previous FY2021, according to Bangladesh Bureau of Statistics (BBS) data released Tuesday.</p> <p>The month-on-month inflation rate on point-to-point basis was previously recorded highest at 8.05 per cent nine years ago in June 2013, an FE analysis has found. The rate of the point-to-point inflation in the previous month, May, was 7.42 per cent, which was also the highest in seven years, the BBS data showed. The inflation in June last year (2021) was recorded much lower at 5.64 per cent.</p> <p>The month-on-month higher consumer price index (CPI) persisted in the last month too as inflationary pressures on both the food and non-food items in June were higher, the BBS data showed. The rate of point-to-point inflation on food items rose a bit to 8.37 per cent in the past month, compared to 8.30 per cent in the previous month, May, the national statistical body showed. The inflation on account of non-food items also rose, to 6.33 per cent, in June from 6.08 per cent in May, according to the official count, which is described by economists as conservative.</p> | 20 July 2022 | <p>The Financial Express https://today.thefinancialexpress.com.bd/first-page/inflation-bites-as-rate-soars-to-9-year-high-1658253187?date=20-07-2022</p> | |
| 11 | <p><u>92.79pc ADP executed in FY22</u></p> <p>With the record-highest single-month spending, government agencies implemented 92.79 per cent of the Annual Development Programme (ADP) in fiscal year (FY) 2021-22, officials said on Tuesday. In the single month of June, the agencies spent 27.23 per cent of the Tk 2.17-trillion ADP, according to the Implementation Monitoring and Evaluation Division (IMED) data. In the first 11 months between July 2021 and May 2022, government ministries and agencies executed 65.56 per cent of the total ADP outlay in question. Meanwhile, government ministries and agencies spent 82.11 per cent of the Tk 2.09 trillion ADP in FY21.</p> | 20 July 2022 | <p>The Financial Express https://today.thefinancialexpress.com.bd/metro-news/9279pc-adp-executed-in-fy22-1658253070?date=20-07-2022</p> | |
| 12 | <p><u>Industries seek protection from power cuts</u></p> <p>Industrial unit owners of different sectors have demanded that the government provide them immunity from blackouts or load shedding. They also expressed relief at production remaining nearly unhurt yesterday, the first day of planned power cuts, just as the government had promised to ensure.</p> <p>Mohammad Ali Khokon, president of Bangladesh Textile Mills Association, said the primary textile sector did not feel any impact. "We will be able to understand the impacts after a few days as we have just opened our mills after the Eid holidays," he said.</p> | 20 July 2022 | <p>The Daily Star https://www.thedailystar.net/business/economy/news/industries-seek-protection-power-cuts-3074651</p> | |
| 13 | <p><u>IDCOL to receive \$256.5 million for promoting energy efficiency in textile and RMG sectors</u></p> <p>Infrastructure Development Company (IDCOL) on Wednesday signed a Funded Activity Agreement (FAA) with Green Climate Fund (GCF) to receive USD 256.5 million concessional financing to promote energy efficiency in textile and RMG sectors of Bangladesh. The signing ceremony was held online today (20 July). This is the first concessional GCF credit line for Bangladesh, as well as the first private sector financing of GCF in the country. This fund will catalyze climate finance in low-emission and climate-resilient development of the industrial sector, says a media release.</p> | 20 July 2022 | <p>The Business Standard (TBS) https://www.tbsnews.net/economy/idcol-receive-2565-million-promoting-energy-efficiency-textile-and-rmg-sectors-461958</p> | |

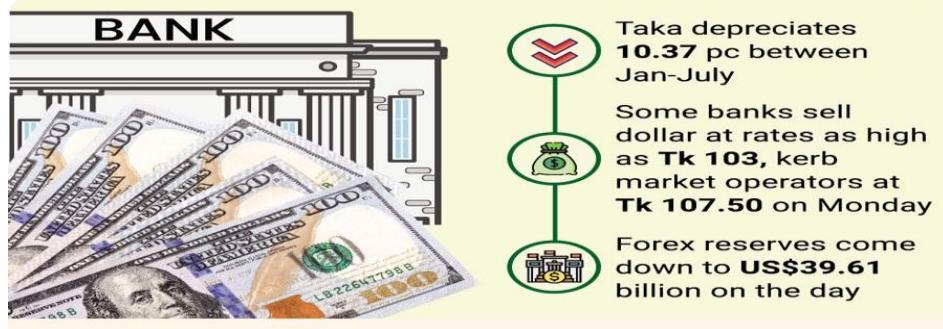
| Sl. No. | News / Events | Date | Source | Remarks |
|---------|---|--------------|--|---------|
| 14 | <p>Bangladesh should shun foreign-funded projects without economic returns: IMF</p> <p>The International Monetary Fund (IMF) has suggested that Bangladesh should be more cautious in taking up projects with foreign loans that will not bring economic benefits. The visiting IMF delegation made the suggestion at a meeting with officials at the Economic Relations Division (ERD) on Wednesday considering the volatility in the global economy. ERD officials said the global lender has appreciated Bangladesh's external debt management. Currently, the country's outstanding foreign debt is \$50 billion and there is another nearly \$50 billion in the pipeline.</p> | 20 July 2022 | <p>The Business Standard (TBS) https://www.tbsnews.net/economy/bangladesh-should-shun-foreign-funded-projects-without-economic-returns-imf-462030</p> | |
| 15 | <p>Economists appear sceptical</p> <p>Bangladesh eyes \$67b export this fiscal despite headwinds</p> <p>All factors like pandemic, war disruptions taken into account in setting 10.1pc export growth, says minister</p> <p>Bangladesh sets sights high on US\$ 67 billion in export earnings in the current financial year, a 10.1-percent growth over the achieved income in the just-past fiscal, discounting headwinds. All factors, like pandemic and war disruptions, have been taken into account in setting the new export target, the commerce minister said while unveiling Wednesday the external trade plan that evoked mixed feelings among economists.</p> <p>Of the total turnover, merchandise export has been set at US\$58 billion, 11.36-percent higher than that of the last FY's achieved earnings worth US\$ 52.08 billion. Some US\$9.0 billion is targeted from services export in the current FY2022-23 on the back of a 12.5- percent growth over the achieved earnings of US\$8.0 billion in the last fiscal.</p> | 21 July 2022 | <p>The Financial Express https://today.thefinancialexpress.com.bd/first-page/bangladesh-eyes-67b-export-this-fiscal-despite-headwinds-1658339639?date=21-07-2022</p> | |
| 16 | <p>Startups net \$90m in H1</p> <p>Bangladeshi startups have raised nearly \$90 million invest in the first half of the running calendar year, according to a study report. Of the latest investment, business to business platform ShopUp raised \$63 million followed by delivery service Paperfly's \$13 million, it reveals.</p> <p>The report styled 'Bangladesh Startup Ecosystem 2021-22: Coming of Age' was prepared and launched recently by LightCastle Partners, a local management consultant.</p> <p>Bangladesh has drawn global attention in recent times for its remarkable socio-economic progress as reflected in the startup ecosystem. Three factors play a vital role in the vibrant startup ecosystem-booming digitisation catalysed by Covid-19, changing population demographics with increasing consumption, and increased public-private attention to supporting the landscape. "Bangladesh's position as a maturing startup hotspot has also grabbed international attention," reads the report.</p> | 21 July 2022 | <p>The Financial Express https://today.thefinancialexpress.com.bd/first-page/startups-net-90m-in-h1-1658339871?date=21-07-2022</p> | |
| 17 | <p>Tk 250b refinancing scheme for CMSME sector</p> <p>The central bank has set up a new refinancing scheme worth Tk 250 billion to support funding for cottage, micro, small and medium enterprises (CMSME) across the country, officials said. The central bank will provide the refinancing facility through eligible scheduled banks and non-banking financial institutions (NBFI), aiming to develop the CMSME sector. Under the scheme, lenders will receive the funds in the form of term loan at an interest rate of 2.0 per cent from the central bank, while the end-users will get it at 7.0 per cent interest rate, according to a notification issued by the Bangladesh Bank (BB) on Tuesday.</p> | 21 July 2022 | <p>The Financial Express https://today.thefinancialexpress.com.bd/stock-corporate/tk-250b-refinancing-scheme-for-cmsme-sector-1658336808?date=21-07-2022</p> | |

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|---------|--|--------------|---|---------|
| 18 | <p>Tk 300b tax revenue deficit in FY '22</p> <p>NBR's collection growth may stand at 16pc</p> <p>The tax revenue collection has faced nearly Tk 300 billion shortfall in the previous fiscal year (FY), 2021-22, although the tax-collecting wings have achieved double-digit growth over their previous year's collection. According to a provisional data until Wednesday, the National Board of Revenue (NBR) collected nearly Tk 3.00 trillion taxes - achieving around 14 per cent growth over the previous FY.</p> <p>In FY 22, the VAT wing collected Tk 1.08 trillion, while income tax Tk 1.02 trillion and customs Tk 894.24 billion. Targets for the three wings were Tk 1.28 trillion, Tk 1.05 trillion and Tk 956.52 billion respectively. Income tax wing achieved the highest 20 per cent growth, followed by customs 15.91 per cent and VAT 11.89 per cent.</p> <p>Tax officials said finally the tax collection growth rate may stand at nearly 16 per cent.</p> | 21 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/last-page/tk-300b-tax-revenue-deficit-in-fy-22-1658340232?date=21-07-2022 | |
| 19 | <p>2022 Trafficking in Persons Report</p> <p>Migration cost for Bangladeshis highest in region</p> <p>Rohingyas, poor migration seekers become frequent victims of human trafficking</p> <p>Migration cost for Bangladeshis is still highest in the region despite a slight decrease, says the 2022 Trafficking in Persons (TIP) Report. The report, released by the US State Department on Wednesday, also points out that Rohingyas and poor migration seekers become frequent victims to trafficking.</p> <p>This year, Bangladesh has remained on Tier 2 as it made key progress to combat human trafficking by increasing investigations, prosecutions, and convictions against human traffickers, the state department says. However, there is still much work to be done to identify and care for trafficking victims and eliminate the exploitation of labourers seeking to work overseas, it adds.</p> <p>Stating the vulnerability of Rohingya refugees, the report says traffickers exploit Rohingya men, women, and children from refugee camps in sex and labour trafficking both within Bangladesh and transnationally.</p> | 21 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/last-page/migration-cost-for-bangladeshis-highest-in-region-1658340343?date=21-07-2022 | |
| 20 | <p>BB takes more steps to ease forex pressure</p> <p>Bangladesh Bank yesterday took more initiatives, including raising the interest rate on its Export Development Fund (EDF), to ease the ongoing pressure in the country's foreign exchange market. The central bank has hiked the interest rate on EDF loans to 1.50 per cent per annum, up 50 per cent from 1 per cent previously, in order to make the borrowing costlier. As such, banks will now charge manufacturer-exporters 3 per cent interest instead of the previous 2 per cent for availing the fund, according to a central bank notice.</p> <p>The volume of the EDF now stands at \$7 billion.</p> | 21 July 2022 | The Daily Star https://www.thedailystar.net/business/economy/banks/news/bb-takes-more-steps-ease-forex-pressure-3075571 | |

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| 21 | <p>ব্যয় সংকোচনে নতুন ৮ সিদ্ধান্ত সরকারের</p> <ul style="list-style-type: none"> 💡 সরকারি সব দপ্তরে বিদ্যুতের ব্যবহার ২৫% হাস করতে হবে। 💡 সরকারি কর্মকর্তা-কর্মচারী যারা জ্বালানি তেল ব্যবহার করেন, তাদের বরাদ ২০ শতাংশ কম হবে 💡 অনিবার্য না হলে শারীরিক উপস্থিতিতে সভা পরিহার করতে হবে 💡 অত্যাবশ্যক না হলে বিদেশ ভ্রমণ যথাসম্ভব পরিহার করতে হবে 💡 খাদ্যপ্রযোগ মূল্য সহশীয় রাখতে বাজার মনিটরিং ও অন্যান্য পদক্ষেপ জোরদার করতে হবে 💡 শিক্ষাপ্রতিষ্ঠানে শিক্ষার্থী পরিবহনে ব্যক্তিগত যানবাহনের ব্যবহার যৌক্তিকীকরণের লক্ষ্যে উদ্যোগ নেয়া হবে 💡 অভ্যন্তরীণ সম্পদ সংগ্রহ বৃদ্ধির লক্ষ্যে অর্থবছরের শুরু থেকেই প্রয়োজনীয় পদক্ষেপ নিতে হবে 💡 প্রতিটি মন্ত্রণালয় নিজস্ব ক্রয় পরিকল্পনা প্রস্তাব করে রাজ্য ব্যয় হাসের উদ্যোগ গ্রহণ করবে <p>নভেল করোনাভাইরাসজনিত মহামারীর অভিঘাত এবং রাশিয়া-ইউক্রেন যুদ্ধের কারণে চলমান বৈশ্বিক সংকট কাটিয়ে অর্থনীতিকে সচল রাখতে ব্যয় সংকোচন নীতি বেছে নিয়েছে সরকার। এ লক্ষ্যে নতুন করে আটটি সিদ্ধান্ত নেয়া হয়েছে। এর মধ্যে রয়েছে সরকারি সব দপ্তরে বিদ্যুতের ব্যবহার ২৫ শতাংশ কমিয়ে আনাসহ জ্বালানি খাতে বাজেটে বরাদের ২০ শতাংশ কম ব্যবহারের মতে সিদ্ধান্ত। গতকাল রাজধানীর তেজগাঁওয়ে প্রধানমন্ত্রীর কার্যালয়ে সরকারের ব্যয় সাশ্রয়ে কার্যকর কর্মপন্থ নিরূপণে অনুষ্ঠিত এক বৈঠকে এসব সিদ্ধান্ত নেয়া হয়।</p> | 21 July 2022 | Bonik Barta (https://bonikbarta.net/home/news_description/307045/) | |
| 22 | <p><u>Extending trade benefit to LDCs BD to raise issue with US at TICFA meet</u></p> <p>Dhaka is set to urge Washington to give its nod on extension of trade benefit to the least developed countries (LDC) after their graduation. Next meeting of the Trade and Investment Cooperation Forum Agreement (TICFA) is scheduled to be held in Dhaka on August 25-26, where Bangladesh would place the proposal bilaterally to the US, officials said. The main agenda of LDC group in the 12th Ministerial Conference (MC12) of the WTO, held in Geneva, Switzerland on June 12-17, remained sidelined, as the mighty member US opposed to offer such trade benefit in a blanket form, said the officials - who attended the WTO meeting. Bangladesh is scheduled to graduate from LDC to a middle-income country in 2026. The Ministry of Commerce (MoC) is now taking preparations to convince the US counterpart to allow Bangladesh along with other graduating LDCs enjoy the trade benefit. A team, led by Assistant US Trade Representative (USTR) for South and Central Asia Christopher Wilson, is scheduled to visit Bangladesh. However, international trade experts said taking initiatives to hold bilateral talks with other countries is also necessary along with talks with the US.</p> | 22 July 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bd-to-raise-issue-with-us-at-ticfa-meet-1658427467) | |

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| 23 | <p><u>Banks' savings deposits surge</u></p> <p>Money in banks grows despite lower interest as investment activity seemingly slows</p> <p>Savings deposits in Bangladesh's banks have ballooned in recent years notwithstanding the pandemic and lower rates of interest, as, economists believe, investment activity slowed. Such deposit accumulation is one of the key sources of banks' funds that grew by 22.59 per cent in March 2022 on a year-on-year basis. It was 20.18 per cent in March 2020 and 19.97 per cent in the same period in 2019. Consequently, the average deposit per account also rose to Tk 33,000 in March 2022. It was Tk 31,000 in 2021 and Tk 27,000 both in 2020 and in 2019.</p> <p>People familiar with the matters in the financial sector and economists told the FE that the main reason behind the surge is economic growth. But some argue that this is rising as there are limited spaces for investment and that these deposits have "negative returns" in proportion to inflation rate.</p> | 23 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/first-page/banks-savings-deposits-surge-1658511734 | |
| 24 | <p>FASHION INDUSTRY BENCHMARK REPORT</p> <p><u>Bangladesh's rating for social, labour compliance improves</u></p> <p>Fashion brands and buyers in the United States see lower social and labour compliance risks in sourcing apparel from Bangladesh as the rating of the country in this particular area improved in 2022, according to a global study. The '2022 Fashion Industry Benchmarking Study' conducted by the United States Fashion Industry Association found that the movement from a rating of 2.0 in the past few years to 2.5 in 2022 reflected fashion companies' acknowledgment of the continued efforts to improve social responsibility in the Bangladeshi garment industry. 'In comparison, more than 70 per cent of respondents say sourcing from China now involves "high" or "very high" labour and social compliance risks,' the report said.</p> <p>The study also found that the fashion brands and buyers in the US would increase their sourcing from Bangladesh, India, Indonesia and Vietnam over the next two years. This year's benchmarking study was based on a survey of 34 executives at the leading US fashion companies from April to June 2022.</p> | 24 July 2022 | New Age https://www.newagebd.net/article/176600/bangladesh-rating-for-social-labour-compliance-improves | |
| 25 | <p><u>New Nat'l Policy targets 30m jobs by 2030</u></p> <p>Lack of public, pvt steps hinders skilled workforce generation</p> <p>The government has formulated National Employment Policy 2022 identifying a number of challenges including absence of public and private measures that hinder the skilled workforce generation. The policy, first of its kind that has recently been finalised, also aims to create about 30 million fresh jobs by 2030 and thus keep the unemployment rate at lowest level by 2041.</p> <p>The employment and labour ministry on July 14 last issued a gazette notification in this regard. It found insufficient information regarding sector wise demand and supply of skilled workers as one of the major challenges to generate skilled workers. The other challenges or obstacles included lack of literacy and knowledge on language, non-prioritising the experience or knowledge gained from vocational and stipend education and training in time of job appointment, and inadequate sector wise technology-based modern training facilities.</p> | 25 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/first-page/new-natl-policy-targets-30m-jobs-by-2030-165868673 | |

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| 26 | <p>Capital flight, trade deficit among odds Economists see long shadows on economic front</p> <p>Experts at CPD meet warn of 'mid-term crisis'</p>  <p>Dr AB Mirza Azizul Islam Former caretaker government adviser</p> <p>Dr Mustafizur Rahman Distinguished Fellow, CPD</p> <p>Dr Hussain Zillur Rahman Executive Chairman, PPRC</p> <p>Economists suggest the government show "zero tolerance" on capital flight as one of key remedies to tackle the ongoing macroeconomic disequilibrium in Bangladesh, as they see looming challenges. They urged the government at a meet Sunday to inquire as to whether the unethical practice of over-invoicing and under-invoicing have been taking place in disguise of exports and imports. They also suggest raising export retention, exploring regional export market, and conducting reforms especially in the taxation system.</p> <p>The economists were speaking at a programme styled 'The recent economic challenges: how risky it is' organised by the Centre for Policy Dialogue (CPD) at its city office.</p> | 25 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/first-page/economists-see-long-shadows-on-economic-front-1658686754 | |
| 27 | <p>D-8 CCI biz forum, expo starts in city today</p> <p>The two-day D-8 CCI Business Forum and Expo 2022 is beginning at a city hotel today (Tuesday) with the hope to formulate a roadmap and strategies for shared economic development. The event, involving the eight developing countries of D-8, will explore the possibilities to establish stronger value-chain integration among them. President of the D-8 Chamber of Commerce and Industry (D-8 CCI) and former president of Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) Sheikh Fazle Fahim made the announcement at a press conference at a city hotel on Monday. The event is being organised to celebrate the silver jubilee of the D-8 CCI that is an international platform of apex trade-bodies the D-8 nations - Bangladesh, Egypt, Indonesia, Iran, Malaysia, Nigeria, Pakistan and Turkiye. The presidents of apex trade-bodies along with delegates of public and private sectors from the member countries will participate in the function.</p> | 26 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/first-page/d-8-cci-biz-forum-expo-starts-in-city-today-1658771740 | |

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| 28 | <p>Taka depreciates further, reserve erosion continues <u>Realise \$1.50b overdue export proceeds expeditiously</u> BB orders banks, goes on 'zero tolerance' about matters of loans, reserves</p>  <p>Banks have been asked to realise overdue export proceeds worth US\$1.50 billion forthwith as the central bank tightens its stance to augment foreign-exchange flow into the market. The directive came at the bankers' meeting held Monday at the central bank headquarters in Dhaka with Bangladesh Bank (BB) Governor Abdul Rouf Talukder in the chair-evidently at a crucial time of global financial, food and fuel crises with their chain effects on the domestic front. It happened to be the first meeting under the leadership of the newly appointed governor, a top finance bureaucrat who has already issued a plethora of dos and don'ts about monetary matters trying to set things in order. Besides, the bankers' roles as well as responsibility for implementation of the latest policy on loan rescheduling and restructuring were discussed at the meeting. The top bankers have been asked to execute the policy properly, on an alert note that the central bank will show 'zero tolerance' in this regard. Earlier on July 18, the BB rolled out a comprehensive policy relaxing loan-rescheduling and-restructuring processes aiming to facilitate the country's overall business activities.</p> | 26 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/first-page/realise-150b-overdue-export-proceeds-expeditiously-1658771646 | |
| 29 | <p>BD spends \$5.0b yearly on fighting climate impacts <u>Call for 10pc of \$2300 billion global defence budget for climate fund</u> Bangladesh's economy could achieve 10-per cent GDP growth if it has not been impacted by climate change, foreign minister Dr AK Abdul Momen said on Monday. Bangladesh suffers a loss of 2.0 per cent of GDP (gross domestic product) every year due to this adverse impact of the changing climate, he adds. "In addition, we spent nearly 5.0-billion extra dollars each year on fighting the challenges of climate change," Dr Momen says while addressing a dialogue on 'Human mobility in the context of climate change'. Foreign ministry and the International Organisation of Migration (IOM) co-hosted the event.</p> | 26 July 2022 | The Financial Express https://today.thefinancialexpress.com.bd/last-page/bd-spends-50b-yearly-on-fighting-climate-impacts-1658772042 | |

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| 33 | <p>D8 agrees to execute PTA for trade expansion</p> <p>The D8 bloc agrees to implement preferential trade agreement (PTA) by next year for business boosting, at a time when economic crises sweep the world from different directions. A meeting of the D8 Council of Ministers in Dhaka Wednesday reached the consensus among the member-countries of forum that encompasses economic corridors from Asia through the oil-rich Middle East to Central Asia and Africa.</p> <p>Bangladesh Prime Minister Sheikh Hasina, while addressing the meet, also stressed the urgency of effecting the deal for enhancing trade within the grouping at his hour to make it a strong economic bloc. "Previously, 7 members had approved the PTA proposal and today Egypt said that they agreed to it," Foreign Minister Dr AK Abdul Momen told the press in a post-meeting briefing.</p> <p>The meeting put special focus on the ongoing energy crisis and a decision to hold a D8 ministerial meeting on energy security was taken.</p> <p>All the members in principle agreed to co-opt Azerbaijan in the group. However, accession of the Central Asian country will be finalized following formulation of rules on inclusion of new members, Dr Momen said.</p> | 28 July 2022 | <p>The Financial Express (https://today.thefinancialexpress.com.bd/first-page/d8-agrees-to-execute-pt-for-trade-expansion-1658944654)</p> | |
| 34 | <p>Population now at 165.16m</p> <p>Females now outnumber males</p> <p>The total population in Bangladesh now stands at 165.16 million with a declining trend of the number of males compared to their female counterparts. The provisional data of the latest census, done by the Bangladesh Bureau of Statistics (BBS), revealed the figures at a function in Dhaka city on Wednesday.</p> <p>The population has increased by 15.38 million from 149.77 million 11 years ago in 2011, according to the preliminary findings of the Population and Housing Census-2022.</p> <p>Dhaka's population has increased by 3.31 million to 10.28 million in 2022 from 6.97 million in 2011.</p> <p>In the latest census, it was recorded that the population has grown at 1.22-per cent rate per annum from 1.37 per cent of the last census data in 2011.</p> <p>The male population has declined significantly as the male-female ratio has stood at 98:100.3, according to the BBS data. The total number of females is 83.35 million, which is 50.50 per cent of the total population while the male is 81.71 million or 49.50 per cent.</p> | 28 July 2022 | <p>The Financial Express (https://today.thefinancialexpress.com.bd/first-page/population-now-at-16516m-1658944848)</p> | |
| 35 | <p>Bangladesh moves to join RCEP</p> <p>Bangladesh has taken up the initiative to join Regional Comprehensive Economic Partnership (RCEP) to retain duty benefits once it makes the United Nations status graduation from a least developed country to a developing one in 2026.</p> <p>An inter-ministerial meeting agreed that the county will join the RCEP, an agreement comprising the world's largest trade bloc led by China, if an opportunity is created after negotiations, said the commerce ministry.</p> | 28 July 2022 | <p>The Daily Star (https://www.thedailystar.net/business/economy/news/bangladesh-moves-join-rcep-3081516)</p> | |
| 36 | <p>Banks must inform BB before opening import LC worth \$3m or above</p> <p>The Bangladesh Bank has asked banks to inform it 24 hours before opening an import letter of credit (LC) worth \$3 million or above – as part of its measure to save dollars amid volatility in the foreign currency market. Earlier, there was a directive to notify the central bank if the LC value exceeded \$5 million. But in a circular on Thursday, the Foreign Exchange Policy Department of the central bank has brought the amount down by \$2 million.</p> | 28 July 2022 | <p>The Business Standard (TBS) (https://www.tbsnews.net/economy/banking/banks-must-inform-bb-opening-import-lc-worth-3m-or-above-467154)</p> | |

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| 37 | <p>৪০০ কোটি টাকার ঘূর্ণমান তহবিল করেছে এসএমই ফাউন্ডেশন</p> <p>বিতরণকৃত খণ্ডের অর্থ ও নিজস্ব তহবিলের অর্থের সমষ্টিয়ে ৪০০ কোটি টাকার একটি রিভলভিং ফান্ড বা ঘূর্ণমান তহবিল গঠন করেছে ক্ষুদ্র ও মাঝারি শিল্প (এসএমই) ফাউন্ডেশন। এই তহবিলের অর্থে উদ্যোক্তাদের আবার খণ্ড দেবে সংস্থাটি। এ লক্ষ্যে আজ বুধবার রাজধানীর একটি হোটেলে ১৪টি ব্যাংক ও ৩টি আর্থিক প্রতিষ্ঠানের সঙ্গে চুক্তি করেছে সংস্থাটি। এসএমই ফাউন্ডেশন জানায়, তারা ক্রেডিট হোলসেলিং কর্মসূচির আওতায় ঘূর্ণমান তহবিল পরিচালনার জন্য ইতিমধ্যে নীতিমালাও তৈরি করেছে। ঘূর্ণমান তহবিল তৈরির এ কাজে এসএমই ফাউন্ডেশনকে পরামর্শ দিয়ে সহায়তা করছে অর্থ মন্ত্রণালয়ের অর্থ বিভাগ।</p> | 28 July 2022 | Prothom Alo (https://www.prothomalo.com/business/industry/9qrj3lno75) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 38 | <p>ডলারের বিপরীতে এশিয়ান মুদ্রা সবচেয়ে বেশি অবনমন পাকিস্তানি রুপির, টাকার স্থান পঞ্চম</p> <table border="1"> <thead> <tr> <th>মুদ্রা</th> <th>অবস্থান (%)</th> </tr> </thead> <tbody> <tr> <td>হংকং ডলার</td> <td>-০.৭০</td> </tr> <tr> <td>সিঙ্গাপুর ডলার</td> <td>-২.৭৩</td> </tr> <tr> <td>ইন্দোনেশিয়া রুপিয়া</td> <td>-৮.২৮</td> </tr> <tr> <td>চায়না রেনমিনবি</td> <td>-৫.৮৮</td> </tr> <tr> <td>মালয়েশিয়া রিসিত</td> <td>-৬.৩৮</td> </tr> <tr> <td>ভারত রুপি</td> <td>-৬.৭১</td> </tr> <tr> <td>তাইওয়ান ডলার</td> <td>-৭.৮৭</td> </tr> <tr> <td>ফিলিপাইন পেসো</td> <td>-৮.১৬</td> </tr> <tr> <td>বাংলাদেশ টাকা</td> <td>-৯.৮০</td> </tr> <tr> <td>দ. কোরিয়া ওন</td> <td>-৯.৫২</td> </tr> <tr> <td>থাইল্যান্ড বাত্থ</td> <td>-৯.৯৬</td> </tr> <tr> <td>জাপান ইয়েন</td> <td>-১৬.০৯</td> </tr> <tr> <td>পাকিস্তান রুপি</td> <td>-২৬.৩১</td> </tr> </tbody> </table> <p>সূত্র : ওগল ফাইন্যান্স</p> <p>রাশিয়া ও ইউক্রেন যুদ্ধের প্রভাবে অস্থিতিশীল হয়ে উঠেছে বৈশ্বিক অর্থনীতি। সরবরাহ ব্যবস্থা বিস্থিত হচ্ছে। সামাল দিতে হচ্ছে মূল্যস্ফীতির চাপ। শক্তিশালী অর্থনৈতিক ভিত্তির ওপর দাঁড়িয়ে থাকা দেশগুলোরও মুদ্রামানের অবনমন ঘটছে। যার ধাক্কা লাগছে উন্নয়নশীল দেশগুলোর অর্থনীতিতে। এমন পরিস্থিতিতে দক্ষিণ এশিয়ার দুর্বলতম অর্থনীতির দেশগুলোর অবস্থা আরো দুর্বল হচ্ছে। বৈশ্বিক মুদ্রাবাজারের এ অস্থিরতায় সবচেয়ে বেশি দুর্বল অবস্থান পাকিস্তানি রুপির। বাংলাদেশী টাকা পঞ্চম স্থানে। মুদ্রার অবমূল্যায়নের সাম্প্রতিক তথ্য বিশ্লেষণে এমন চিত্রাই প্রকাশ পাচ্ছে।</p> | মুদ্রা | অবস্থান (%) | হংকং ডলার | -০.৭০ | সিঙ্গাপুর ডলার | -২.৭৩ | ইন্দোনেশিয়া রুপিয়া | -৮.২৮ | চায়না রেনমিনবি | -৫.৮৮ | মালয়েশিয়া রিসিত | -৬.৩৮ | ভারত রুপি | -৬.৭১ | তাইওয়ান ডলার | -৭.৮৭ | ফিলিপাইন পেসো | -৮.১৬ | বাংলাদেশ টাকা | -৯.৮০ | দ. কোরিয়া ওন | -৯.৫২ | থাইল্যান্ড বাত্থ | -৯.৯৬ | জাপান ইয়েন | -১৬.০৯ | পাকিস্তান রুপি | -২৬.৩১ | 28 July 2022 | Bonik Barta (<a)<="" href="https://bonikbarta.net/home/news_description/307828/%E0%A6%88%EO%A6%AC%EO%A6%9A%EO%A7%87%EO%A7%87%EO%A6%AC%EO%A7%87%EO%A6%6%BF-%EO%A6%85%EO%A6%AC%EO%A6%88%EO%A6%AE%EO%A6%A8-%EO%A6%AA%EO%A6%BE%EO%A6%95%EO%A6%BF%EO%A6%BB%EO%A7%8D%EO%A6%A4%EO%A6%BE%EO%A6%A8%EO%A6%BF-%EO%A6%BB%EO%A7%81%EO%A6%AA%EO%A6%BF%EO%A6%BO-%EO%A6%9F%EO%A6%BE%EO%A6%95%EO%A6%BE%EO%A6%BO-%EO%A6%88%EO%A7%8D%EO%A6%A5%EO%A6%BE%EO%A6%A8-%EO%A6%AA%EO%A6%9E%EO%A7%8D%EO%A6%9A%EO%A6%AE" td=""><td></td> | |
| মুদ্রা | অবস্থান (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| হংকং ডলার | -০.৭০ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| সিঙ্গাপুর ডলার | -২.৭৩ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ইন্দোনেশিয়া রুপিয়া | -৮.২৮ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| চায়না রেনমিনবি | -৫.৮৮ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| মালয়েশিয়া রিসিত | -৬.৩৮ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ভারত রুপি | -৬.৭১ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| তাইওয়ান ডলার | -৭.৮৭ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ফিলিপাইন পেসো | -৮.১৬ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| বাংলাদেশ টাকা | -৯.৮০ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| দ. কোরিয়া ওন | -৯.৫২ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| থাইল্যান্ড বাত্থ | -৯.৯৬ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| জাপান ইয়েন | -১৬.০৯ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| পাকিস্তান রুপি | -২৬.৩১ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Sl. No. | News / Events | Date | Source | Remarks |
|---------|---|--------------|--|---------|
| 39 | <p><u>Gas fund goes for LNG import</u> <u>BERC directive against this money diversion defied</u></p> <p>The government gives Tk 20 billion from gas development fund (GDF), meant for extracting the domestic fossil fuel, to Petrobangla to spend on LNG imports from the volatile international market. Sources said there were instructions from the country's energy regulator against diverting the GDF money--saved from gas-price hike--for purposes other than gas exploration.</p> <p>The Ministry of Finance (MoF) recently allowed the state-run Petrobangla to utilise Tk 20 billion from the GDF temporarily following a request from the energy and mineral resources division (EMRD) under the Ministry of Power, Energy and Mineral Resources (MPEMR), a senior energy ministry official told the FE Thursday.</p> | 29 July 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/gas-fund-goes-for-lng-import-1659028641?date=29-07-2022) | |
| 40 | <p><u>Dollar steady on kerb market</u></p> <p>The exchange rate of cash dollar against taka on the open market, known as kerb market, remained mostly unchanged on Thursday as the regulatory drive on money changers continues. Market operators say cash dollar was traded ranging between Tk 108 and Tk 108.50 on the day on the kerb market following the central bank's spot monitoring.</p> <p>The Bangladesh Bank (BB) made a drive at different moneychanger houses in Dhaka on Wednesday, just a day after the cash dollar price hit an all-time high of Tk 112 on the kerb market. Ten probe teams have already found some irregularities relating to the rules and regulations governing foreign-exchange transactions, according to officials.</p> <p>The central bank is now working to suspend the licence of a moneychanger, which allegedly violated the existing foreign-exchange rules and regulations.</p> | 29 July 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/dollar-steady-on-kerb-market-1659028742?date=29-07-2022) | |
| 41 | <p><u>BB launches third stimulus package worth Tk 30,000cr for large cos</u></p> <p>The Bangladesh Bank has launched another stimulus package worth Tk 30,000 crore for the large industries and service sector companies, and foreign-owned companies operating in Bangladesh. The banking regulations and policy department of the central bank issued a circular in this regard on Thursday.</p> <p>According to the circular, Tk 27,000 crore is allocated for the large industries and service sector companies and Tk 3,000 crore is allocated for foreign-owned or joint ventures with Bangladeshi firms located in BEZA, BEPZA and Bangladesh High-Tech Park areas.</p> <p>In considering the third phase of loan facilities, companies those did not get any financial support from the first and second phases should get priority in accessing the financial support by following the second phase policy instructions announced on December 31, 2021.</p> <p>As per the BB's policy, the package will be continued for three years from April 14, 2020, while a borrower will be entitled to enjoy interest subsidy at 4.50 per cent for maximum one year. The borrowers will pay interest rate at 4.50 per cent out of the 9.0 per cent under the package, while the remaining 4.50 per cent will be paid by the government as interest subsidy to the banks concerned.</p> | 29 July 2022 | New Age (https://www.newagebd.net/article/177019/bb-launches-third-stimulus-package-worth-tk-30000cr-for-large-cos) | |

| Sl. No. | News / Events | Date | Source | Remarks |
|---------|--|----------------|---|---------|
| 42 | <p>Private credit growth hits 4-year high</p> <p>Private sector credit growth in Bangladesh accelerated to a four-year high of 13.66 per cent last fiscal year from what was in the preceding year. The propellants were the need to finance rising imports and demand for SME and retail loans as the economy regained its pace in growth from the pandemic's fallout. The data comes at a time when Bangladesh Bank is aiming to reduce credit to private business. The regulator not only seeks to contain inflation but also bring back stability in the economy which is facing spiralling current account deficits, pressure on foreign exchange reserves and subsequent volatility in the exchange rates.</p> | 29 July 2022 | The Daily Star (https://www.thedailystar.net/business/economy/news/private-credit-growth-hits-4-year-high-3082401) | |
| 43 | <p>Apparel exports see nearly 14% growth in July</p> <p>Bangladesh's apparel exports have raked in around \$2.78 billion with nearly 14% year-on-year growth in the first 27 days of July, while the sector is bracing for around 30% shortage of work orders in the coming months. The sector enjoyed a whopping 1,128% growth year-on-year in a single day during the period, but the shipment also witnessed zero export on 10 July, said sources at the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).</p> | 30 July 2022 | The Business Standard (TBS) (https://www.tbsnews.net/economy/apparel-exports-see-nearly-14-growth-july-468230) | |
| 44 | <p>এক মাসে আমদানি খণ্পত্র খোলা করেছে ৩১ শতাংশ</p> <p>ডলার-সংকটের কারণে অনেক পণ্যের আমদানি নিরুৎসাহিত করেছে সরকার। এতে ডলারের ওপর চাপ কমানোর ফলও মিলছে। চলতি বছরের জুন মাস থেকে জুলাই মাসে আমদানি খণ্পত্র খোলার হার করেছে ৩১ শতাংশ। রোববার বাংলাদেশ ব্যাংক থেকে পাওয়া তথ্যে জানা গেছে, জুলাই মাসে দেশে মোট আমদানি খণ্পত্র খোলা হয়েছে ৫৪৭ কোটি ডলারের পণ্যের, যা জুন মাসের তুলনায় ৩১ দশমিক ৩২ শতাংশ কম। জুন মাসে আমদানি খণ্পত্র খোলা হয়েছিল ৭৯৬ কোটি ডলারের। তবে জুন মাসে অবশ্য মে মাসের তুলনায় আমদানি খণ্পত্র ৭ শতাংশ বেশি খোলা হয়েছিল।</p> | 31 July 2022 | Prothom Alo (https://www.prothomalo.com/business/economics/9meibu1t4e) | |
| 45 | <p>US report on BD economic potential, odds</p> <p>Investment hurdles stand in way of higher growth</p> <p>Govt working to 'remove bottlenecks'</p> <p>Investment-climate constraints, deficiencies in energy and transportation infrastructures, and an opaque regulatory environment prevent Bangladesh from bagging higher growth, says a US report. The US State Department, in its latest report on Bangladesh investment market, titled 'Investment Climate Statements 2022', also highlights the opportunities here saying that Bangladesh represents an excellent potential market for US exports. It categorically says relatively high and steady GDP growth over the last decade has shown the resilience of Bangladesh's economy in weathering these challenges.</p> <p>According to the US report, scarcity of land, depleting natural gas reserves, and inadequate power distribution remain major impediments to investment. Electricity-generation capacity has grown significantly over the last decade, but transmission and distribution systems need additional work to ensure more reliable and inclusive access to electricity, it suggests. It says "corruption is also widely perceived to be endemic at all levels of society", discouraging investments and inhibiting economic growth.</p> | 01 August 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/investment-hurdles-stand-in-way-of-higher-growth-1659292201) | |

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| 46 | <p><u>Look for alternatives to dollar in trade</u></p> <p>Use of multiple currencies instead of being overly dependent on the US dollar in international trade may ease the pressure on foreign exchange reserves and help overcome the current crisis, said the chief of a leading chamber yesterday. Being one of the largest trading partners, Bangladesh imports nearly \$15 billion worth of goods from China in a year. Nearly \$10 billion worth about industrial raw materials, cereals and intermediate goods also come from India, the second largest import source.</p> <p>The Bangladesh government itself also imports goods for the implementation of different mega projects. So, the government and the private sector can use the Chinese renminbi and Indian rupee for importing goods from the two countries, said Md Saiful Islam, president of the Metropolitan Chamber of Commerce and Industry. Adopting alternatives to the dollar could be taken up, at least for a temporary period, he said.</p> | 01 August 2022 | The Daily Star (https://www.thedailystar.net/business/economy/news/look-alternatives-dollar-trade-3084626) | |
| 47 | <p><u>Govt issues apprenticeship guidelines</u></p> <p>The government has issued Apprenticeship Guidelines-2022 with the aim of supplying skilled workforce to industries in home and abroad, increasing industrial productivity and coping up with global competition. The National Skills Development Authority under the Prime Minister's Office on July 25 issued the guidelines through a gazette notification, saying that preparing people for jobs, eliminating unemployment and increasing productivity are the objects of the rules.</p> <p>The guidelines would help develop an institutional structure for the supervision, registration and management of apprenticeship, it said. Apprenticeship is a system for skills training under which owners of establishments will go into contract with one person or more for providing basic and industrial training prior to joining any profession.</p> <p>According to the gazette, the guidelines will be applicable to all government, semi-government, private, autonomous, semi-autonomous, informal sector and non-governmental organisations which have remained in operation for more than two years having minimum 50 employees and scope for apprenticeship of at least five people. As per the guidelines, 22 lakh youth join the workforce every year and 15.8 per cent of them fall within the NEET (Not in Education, Employment and Training) classification. If the youths get real-life training, the industrial productivity will increase and the socio-economic development will expedite, it said.</p> | 01 August 2022 | New Age (https://www.newagebd.net/article/177272/govt-issues-apprenticeship-guidelines) | |
| 48 | <p>শিল্প ও কৃষি বর্জ্য ফেলা হচ্ছে নদীতে</p> <p><u>কর্ণফুলীর মোহনায় প্রতি কেজি পলিতে ৫৯ মাইক্রোপ্লাস্টিক</u></p> <p>পরিবেশে বাড়ছে মাইক্রোপ্লাস্টিকের উপস্থিতি। সম্প্রতি চট্টগ্রামের পতেঙ্গায় কর্ণফুলী নদীর মোহনায় উদ্বেগজনক পরিমাণে মিলেছে প্লাস্টিকের ক্ষুদ্র একগা। নদীটির প্রতি কেজি শুকনো পলিতে সর্বনিম্ন ২২ দশমিক ২৯ থেকে সর্বোচ্চ ৫৯ দশমিক ৫ মাইক্রোপ্লাস্টিক পাওয়া গিয়েছে, যা মাছ ও অন্যান্য প্রাণীর দেহে মিশে মানুষের জন্য তৈরি করছে প্রবল ঝুঁকি। মাইক্রোপ্লাস্টিকের উপস্থিতি পরিবেশের জন্যও মারাত্মক ক্ষতিকর। বিশেষজ্ঞরা মনে করছেন চট্টগ্রাম সিটি কর্পোরেশন, চট্টগ্রাম ওয়াসা ও ওই এলাকার শিল্প-কারখানাগুলোই এ দূষণের জন্য সম্পূর্ণভাবে দায়ী।</p> <p>‘স্পেশাল ডিস্ট্রিবিউশন অ্যান্ড রিস্ক অ্যাসেমবলেন্স ডিউ টু দ্য মাইক্রোপ্লাস্টিকস পলিউশন ইন সেডিমেন্টস অব কর্ণফুলী রিভার এসচুয়ারি, বাংলাদেশ’ শীর্ষক এক গবেষণায় এ চিত্র উঠে এসেছে। গত ২০ মে স্প্রিংগার নেচারের সায়েন্টিফিক রিপোর্টস জার্নালে গবেষণা নিবন্ধটি প্রকাশিত হয়। গবেষকরা বলছেন, কর্ণফুলী নদীর মোহনার পলিতে মাইক্রোপ্লাস্টিকের প্রচুর, বিচরণ, ধরন ও ঝুঁকি নির্ণয়ের জন্য এটাই প্রথম গবেষণা। নোয়াখালী বিজ্ঞান ও প্রযুক্তি বিশ্ববিদ্যালয়ের ফিশারিজ অ্যান্ড মেরিন সায়েন্স বিভাগের শিক্ষার্থী মো. রিফাত জাহান রাকিব ও অস্ট্রেলিয়ার গ্রিফিত বিশ্ববিদ্যালয়ের ইঞ্জিনিয়ারিং অ্যান্ড বিল্ট এনভায়রনমেন্ট স্কুলের শিক্ষার্থী মো. বেলাল হোসাইন মৌখিভাবে এ গবেষণাকর্মটি পরিচালনা করেন।</p> | 01 August 2022 | Bonik Barta (https://bonikbarta.net/home/news_descrip.../308258/%E0%A6%95%E0%A6%B0%E0%A7%8D%E0%A6%A3%E0%A6%A6%AB%E0%A7%81%E0%A6%8B2%E0%A7%80%E0%A6%80-%E0%A6%AE%E0%A6%A7%8B%E0%A6%89%E0%A6%AB%E0%A6%BE%E0%A7%9F-%E0%A6%AA%E0%A7%8D%E0%A6%80%E0%A6%A4%E0%A6%BF-%E0%A6%95%E0%A7%87%E0%A6%9C%E0%A6%BF-%E0%A6%AA%E0%A6%8B2%E0%A6%BF%E0%A6%A6%A4%E0%A6%87-%E0%A7%AB%E0%A7%AE-%E0%A6%AE%E0%A6%BE%E0%A6%87%E0%A6%88%E0%A6%95%E0%A7%8D%E0%A6%80%E0%A7%8B%E0%A6%AB%E0%A7%8D%E0%A6%BE%E0%A6%8B%E0%A6%88%E0%A6%BF%E0%A6%95) | |

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| 49 | <p><u>Current-account deficit hits 'all-time' high</u> Forex shortfall swelled to \$18.70b in FY'22</p> <p>Bangladesh's current-account deficit hits an 'all-time high' at \$18.70 billion as widening trade gap coupled with lower remittance receipts upsets the country's macroeconomic balance, officials say. The trade deficit exceeded \$33-billion mark in the just-past fiscal year (FY), 2021-22, for higher import-payment obligations largely for global price spirals, they add. The trade gap with the rest of the world increased by nearly 40 per cent or \$9.47 billion to \$33.25 billion during the July-June period of FY'22, from \$23.78 billion in the same period of the previous fiscal year, according to the central bank's latest statistics released Monday.</p> <p>During the period, import expenses ballooned nearly 36 per cent while export earnings recorded more than 33-percent growth, upsetting the balance-of-payments (BoP) barometer for the national economy. Meanwhile, Bangladesh's current-account deficit reached nearly \$19 billion for the first time in FY'22 following higher import payments alongside lower inflow of remittances. On the other hand, the flow of inward remittances dropped by more than 15 per cent to \$21.03 billion in the FY'22 from \$24.78 billion a year before.</p> <p>On the other hand, the financial account's surplus also decreased nearly 3.0 per cent to \$13.67 billion in FY'22 from \$14.07 billion a year before, the BB data showed. However, the inflow of medium-and long-term (MLT) loans rose by nearly 32 per cent to \$9.81 billion during the period under review from \$7.45 billion in the FY'21 while net aid flows rose to \$8.28 billion from \$6.03 billion. The higher deficits in trade as well as the current account reflect the growing imbalance on the external front, thus creating mounting pressure on the country's overall balance of payments or BoP. The BB data show that the BoP posted a negative balance of \$5.38 billion in the FY'22 against a positive balance of \$9.27 billion a year ago.</p> | 02 August 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/current-account-deficit-hits-all-time-high-1659378649) | |
| 50 | <p><u>Remittance flow up by 11.76pc in July</u> Expats send home \$2.09b</p> <p>The country's inward remittance flow rose by around 11.76 per cent to US\$2.09 billion in July of the current fiscal year (FY), 2022-23, than that of the corresponding period of last fiscal, as per the Bangladesh Bank data -- released on Monday. Bangladeshis staying abroad sent home over \$1.87 billion in July of FY 2021-22, the central bank statistics showed. The country's remittance income would go up further in the coming months -- following an upward trend in sending workers abroad, insiders said.</p> <p>Bangladesh sent a record number of workers abroad in the last fiscal - amid a post-pandemic rebound of the overseas job market - as nearly one million people found employment abroad following good demand for Bangladeshi workers.</p> | 02 August 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/remittance-flow-up-by-1176pc-in-july-1659379053) | |
| 51 | <p><u>July export growth slowest since Sept</u> Shipments show 14pc income rise to \$3.98b</p> <p>Bangladesh opened its current fiscal account with a slow export growth as July shipments show a 14.72-percent income rise to US\$3.98 billion, for mainly external headwinds. The Export Promotion Bureau (EPB) Tuesday reported the 14.72 per cent growth in July, year on year, the lowest since September last year.</p> <p>During the current calendar year 2022, overall export earnings in June grew over 37 per cent to US\$4.90 billion, May 23.24 per cent to US\$3.83 billion, April 51.18 per cent to US\$4.73 billion respectively, according to data.</p> | 03 August 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/july-export-growth-slowest-since-sept-1659465028) | |

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| 52 | <p><u>Power price raise likely again by Oct</u> <u>Businesses term move as 'suicidal'</u></p> <p>Subscribers should brace for yet higher electric bills as the government considers raising power price again in October on grounds of subsidy cut-down and saving the country's foreign-exchange reserves from further depletion. Higher cost of primary fuel imports amid global price spirals is a major head of foreign-currency spending that weighs on Bangladesh's reserves, as also on other countries', as a fallout from the pandemic and war. Sources say the country's energy regulator is set to raise bulk electricity tariffs by early October on completion of evaluation of the feedbacks from stakeholders gathered during public hearings in May.</p> | 03 August 2022 | The Financial Express (https://today.thefinalexpress.com.bd/first-page/power-price-raise-likely-again-by-oct-1659465143) | |
| 53 | <p><u>Chinese company to establish \$8.07m shoe accessories factory in Bepza EZ</u></p> <p>Chinese company M/s KPST Shoes (BD) Co Ltd is going to establish a shoes accessories manufacturing industry in Bepza Economic Zone (Bepza EZ). This fully foreign owned company will invest \$8.07 million where 2,650 Bangladeshi nationals will get employment opportunities. Ali Reza Mazid, member (Investment Promotion) of Bepza and LUO Zhexian, managing director of KPST Shoes signed an agreement to this effect on behalf of their respective organisations on Wednesday (3 August) at Bepza Complex, Dhaka, reads a press release.</p> | 03 August 2022 | The Business Standard (TBS) (https://www.tbsnews.net/economy/chinese-company-establish-807m-shoe-accessories-factory-bepza-ez-470682) | |
| 54 | <p><u>Inflation sees slight fall in July</u></p> <p>The rate of inflation fell marginally in July from the previous month, according to official statistics released on Wednesday. It stood at 7.5 per cent in July, declining from a nine-year high of 7.6 per cent in June last, according to the Bangladesh Bureau of Statistics (BBS), thanks to food prices that witnessed a slight fall.</p> <p>Food inflation, consisting of a large basket of food items, dropped to 8.2 per cent in the first month of the fiscal year from 8.4 per cent in June last. Non-food prices or the core inflation, however, increased by 6.4 per cent in July from 6.3 per cent in the previous month, according to the national statistical organisation.</p> <p>Planning Minister MA Mannan at a briefing at the Ministry of Planning said that the decline in the rate of inflation is a reflection of fall in the prices of commodities in the international market.</p> | 04 August 2022 | The Financial Express (https://today.thefinalexpress.com.bd/first-page/inflation-sees-slight-fall-in-july-1659553623?date=04-08-2022) | |
| 55 | <p><u>Central bank amends loan rescheduling policy</u></p> <p>The central bank has amended loan-rescheduling and restructuring policy, asking banks to classify the rescheduled loans if the borrowers failed to repay their instalments within six months, officials say. Under the revised policy, all the scheduled banks have been instructed to classify the rescheduled loans as bad/loss category if the borrowers failed six monthly or two consecutive quarterly instalments, according to a clarification, issued by the Bangladesh Bank (BB), on Wednesday.</p> <p>BB's latest moves came after more than two weeks of announcing the fresh loan rescheduling and restructuring policy. Earlier, on July 18, the central bank relaxed its loan rescheduling and restructuring policy, aiming to facilitate the country's overall business activities. Under the policy, borrowers are allowed to reschedule their classified loans in four times, instead of three times earlier, considering recovery of classified loans.</p> | 04 August 2022 | The Financial Express (https://today.thefinalexpress.com.bd/first-page/central-bank-amends-loan-rescheduling-policy-1659553756?date=04-08-2022) | |

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| 56 | <p><u>BB eases rules on encashment of export proceeds</u></p> <p>The Bangladesh Bank yesterday eased rules on the encashment of the value-added portion of repatriated export proceeds in order to bring flexibility to trade transactions. On May 29, the central bank asked banks to convert major export earnings of businesses into the taka immediately as it looks to increase the supply of US dollars in the economy. The value-added portion refers to the export proceeds that are available to exporters after their import bills for back-to-back letters of credit have been met. "It has been decided that banks may, on applications from exporters, retain the value-added portion of export proceeds in foreign exchange for a maximum period of 15 days," said the BB in a notice yesterday.</p> <p>The retained fund will be used through the same banks for the settlement of other import obligations payable by the same exporters within this period.</p> | 04 August 2022 | The Daily Star (https://www.thedailystar.net/business/economy/banks/news/bb-eases-rules-encashment-export-proceeds-3087306) | |
| 57 | <p><u>Banks can now show share's cost price as exposure limit</u></p> <p>Banks can now show their highest limit of capital market exposure on the basis of the stock like instruments' purchasing price of instead of their market value. The stock market intermediaries have long been demanding it and Bangladesh Bank has extended the facility after getting recommendation from the finance ministry.</p> <p>Today, the central bank issued a circular saying the purchasing price of shares of other companies, mutual funds, debentures and corporate bond would be considered during the counting of the highest exposure limit of banks.</p> <p>Earlier, the finance ministry through a letter urged the Bangladesh Bank governor to allow the cost price of share purchase as their exposure limit.</p> | 04 August 2022 | The Daily Star (https://www.thedailystar.net/business/news/banks-can-now-show-shares-cost-price-exposure-limit-3087776) | |
| 58 | <p><u>Govt further squeezes imports</u></p> <p><u>Taxes on a slew of commodities, including fresh fruits, flowers and cosmetics, set to rise</u></p> <p>Taxes on a slew of commodities are set to increase as the government further squeezes imports under crunch-time austerity to mitigate pressure on Bangladesh's foreign-exchange reserves. Officials say that, attuned to the government austerity measures, the revenue board again moves to curb import with prohibitive taxes.</p> <p>An array of 135 products, which mostly faced enhanced Regulatory Duty (RD) once last May, may see the highest rates of taxes up to 50 per cent, the sources add. The customs authorities are learnt to have made the move again following instructions spelt out by government high-ups in a bid to ease pressure on the foreign-exchange reserves, as imports entail high costs following global price rises. On May 24, the customs authorities ratcheted up the import taxes to 20 per cent.</p> <p>Again, the customs wing of the National Board of Revenue (NBR) is going to jack up the duty, in some cases to the highest level up to 50 per cent, in a bid to rein in import of the items categorized as less important.</p> | 05 August 2022 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/govt-further-squeezes-imports-1659638071?date=05-08-2022) | |
| 59 | <p><u>17 companies form Bangladesh-Turkiye Business Forum</u></p> <p>Eleven Bangladeshi and six Turkish companies have come together to establish the new Bangladesh-Turkiye Business Forum (BTBF) at a meeting hosted by the Turkish embassy in Dhaka. BTBF will solidify support for bilateral trade, investments, and cultural encounters and act as an advocacy platform promoting bilateral relations between Bangladesh and Turkiye.</p> | 06 August 2022 | The Daily Star (https://www.thedailystar.net/business/news/17-companies-form-bangladesh-turkiye-business-forum-3089046) | |

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| 60 | <p>Diesel, kerosene prices Tk 114 per litre, octane Tk 135, petrol Tk 130</p> <p>Prices of all fuel oils raised</p> <p>New prices take effect from Friday midnight</p> <p>The government raised prices of all fuel oils on Friday with effect from midnight. Diesel price was raised by Tk 34 to Tk 114 per litre, octane by Tk 46 to Tk 135 and petrol by Tk 44 to Tk 130. The raised price of kerosene now stands at Tk 114. The Ministry of Power, Energy and Mineral Resources issued a notification to this effect on the day.</p> <p>Earlier on the day, State Minister for Power, Energy and Mineral Resources Nasrul Hamid said a further hike in the price of electricity is likely as he hinted at readjusting the tariffs to global price rises.</p> <p>The government has resorted to staggered load-shedding of power under a national austerity plan induced by high prices of the primary energy like gas and oil amid a double whammy of pandemic and Ukraine war that disrupted supply chains.</p> <p>The BERC last increased the average retail price of electricity by 5.3 per cent in February 2020. The electricity price had been raised by 98 per cent since 2009, when the incumbent government had assumed power. The government last May hiked the gas price by 22.8 per cent, raising the tariff for a single-burner stove by Tk 65 to Tk 990 and a double-burner by Tk 105 to Tk 1,080. In November 2021, the government increased the prices of both diesel and kerosene by Tk 15 a litre to Tk 80 a litre from Tk 65 a litre.</p> | 06 August 2022 | <p>The Financial Express (https://today.thefinancialexpress.com.bd/first-page/prices-of-all-fuel-oils-raised-1659722443)</p> | |
| 61 | <p>Bus fares raised by 16-22pc</p> <p>With the fuel price surge announced on Friday, bus fares for both city and long-distance routes see an increase ranging between 16 and 22 per cent, effective from today (Sunday). The fare fixation committee of Bangladesh Road Transport Authority (BRTA) in consultation with the stakeholders revised the bus fares upwards on Saturday, and the hike was approved by Road Transport and Bridges Minister Obaidul Quader.</p> <p>As per the new bus fare chart, for 52-seater buses plying long-distance routes, each passenger will be charged Tk 2.20 per km, for city bus Tk 2.50 per km..</p> | 07 August 2022 | <p>The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bus-fares-raised-by-16-22pc-1659810280)</p> | |
| 62 | <p>Fuel oil price hike to hit industry, agriculture hard: businesses</p> <p>Business leaders on Saturday expressed their concern that the sharp increase in the prices of fuel oils would hit production, lives and livelihoods hard. The government on Friday revised the prices of all fuel oils at the consumer level.</p> <p>Decrying the unprecedented fuel price hike, the businesses said that it would fuel inflation and industries would lose their competitiveness. They demanded that the government review the decision otherwise the industries would not be able to bear the shock of such a big hike of fuel oil prices.</p> <p>The business leaders also expressed their concern over attaining the export earnings target set by the government for the financial year 2022-23, saying that the fuel price hike would increase production cost by 10 to 20 per cent, but the global buyers would not increase the prices of products as high inflation affected the economy of western countries badly.</p> <p>According to the businesses, the big increase in fuel prices would hamper the growth of agriculture sector and it would put negative impact on food security.</p> | 07 August 2022 | <p>New Age (https://www.newagebd.net/article/177830/fuel-oil-price-hike-to-hit-industry-agriculture-hard-businesses)</p> | |