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MCCI holds quarterly luncheon meeting 2024

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Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) organised its quarterly luncheon meeting at its Gulshan office on Monday, according to a press release.

Mr Edimon Ginting, country director, Asian Development Bank (ADB) for Bangladesh, graced the event as the chief guest.

Mr Kamran T Rahman, president, MCCI, offered the welcome remarks.

The event was moderated by the MCCI Secretary-General and CEO, Mr Farooq Ahmed.

The MCCI president welcomed the chief guest and his colleagues.

He acknowledged ADB's assistance in developing Bangladesh's climate resilience, infrastructure, social protection, job creation, and water and sanitation landscape.

MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favourable business ecosystem in Bangladesh.

He believed that the ADB's expertise, combined with MCCI's understanding, offered a unique opportunity to address Bangladesh's business challenges.

The MCCI President believed this visit could mark the beginning of a successful partnership between ADB and MCCI.

Chief Guest Mr Edimon Ginting appreciated the growing involvement of Bangladesh in the global economy and affirmed their determination to further enhance it.

He believed there was potential for increased investment flows, skills development, and overall capacity building in the country. However, a good competition policy was required to bring in new investments.

He also underscored the need for human resources development and economic governance in the country and added that ADB could work in those areas.

The ADB country director reiterated the regional development bank's commitment to helping Bangladesh progress sustainably amid various environmental challenges.

An open discussion took place before the conclusion of the event.

Topics that came up for discussion include the scope for ADB financing in Taka, ADB's new rule of indirect financing in Bangladesh, the need for ADB funding in the development of social security and quality standards, the scope of ADB's work in governance and enforcement of laws, and capacity development in Bangladesh.

The event ended with a vote of thanks from MCCI.

Among others, representatives from various member firms of MCCI and the media attended the event.

<https://www.tbsnews.net/> April 29, 2024

Metropolitan Chamber of Commerce and Industry, Dhaka Holds its Quarterly Luncheon Meeting of 2024

Press Release 29 April, 2024



Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) organized its Quarterly Luncheon Meeting on Monday, 29 April 2024, at its Gulshan office. Mr. Edimon Ginting, Country Director, Asian Development Bank (ADB) for Bangladesh, graced the event as the Chief Guest. Mr. Kamran T. Rahman, President, MCCI, offered the welcome remarks. The event was moderated by the MCCI Secretary-General and CEO, Mr. Farooq Ahmed.

The MCCI President welcomed the Chief Guest and his colleagues. He acknowledged ADB's assistance in developing Bangladesh's climate resilience, infrastructure, social protection, job creation, and water and sanitation landscape. MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favorable business ecosystem in Bangladesh. He believed that the ADB's expertise, combined with MCCI's understanding, offered a unique opportunity to address Bangladesh's

business challenges. The MCCI President believed this visit could mark the beginning of a successful partnership between ADB and MCCI.

In his speech, Chief Guest Mr. Edimon Ginting appreciated the growing involvement of Bangladesh in the global economy and affirmed their determination to further enhance it. He believed there was potential for increased investment flows, skills development, and overall capacity building in the country. However, a good competition policy was required to bring in new investments. He also underscored the need for human resources development and economic governance in the country and added that ADB could work in those areas. Before concluding, he reiterated the ADB's commitment to helping Bangladesh progress sustainably amid various environmental challenges.

An open discussion took place before the conclusion of the event. Topics that came up include the scope for ADB financing in Taka, ADB's new rule of indirect financing in Bangladesh, the need for ADB funding in the development of social security and quality standards, the scope of ADB's work in governance and enforcement of laws, and capacity development in Bangladesh.

The event ended with a vote of thanks from MCCI.

Among others, representatives from various member firms of MCCI and the media attended the event.

<https://businesspostbd.com/> April 29, 2024

Banking sector governance needs to improve: ADB



ADB Country Director Edimon Ginting and MCCI President Kamran T Rahman with representatives of MCCI member firms at its Quarterly Luncheon Meeting at MCCI Gulshan office in Dhaka on Monday — Courtesy Photo

Edimon Ginting, the Asian Development Bank (ADB) country director for Bangladesh, has suggested ensuring and improving good governance in the banking sector to return to higher economic growth.

Saying ADB is positive about financing some projects and other business opportunities with Bangladesh, he on Monday said that bolt action is needed in economic governance, banking sector, tax revenue, procurement, investment and restoring macro-economic policy in terms of maintaining market economic sustainability of the country.

He made the observations while addressing a luncheon meeting organised by the Metropolitan Chamber of Commerce and Industry (MCCI) at its Gulshan office on Monday.

MCCI Secretary General Farooq Ahmed moderated the session while MCCI President Kamran T Rahman made the welcome remarks.

Ginting said that in the last 20 years, the development of Asian countries has been enormous and Bangladesh is growing fast but there are still challenges.

"The banking sector in Bangladesh is small compared to the needs of the country. Why is it small? We know because it has a problem with that. Capital is low. Because

the FPL is there, and you know even to support domestic investors, they need to be bigger," he said.

"We need to improve economic governance. Governance in the banking sector should be improved because it is the heart of the economy. I think good governance on the revenue side is also necessary," Ginting said.

"Developed capital markets also need to have a good mix in your banking sector to deepen it. Before fixing the banking sector, it won't be easy to return to higher growth," he added.

Ginting also said that he believed there was potential for increased investment flows, skills development and overall capacity building in the country.

He said, "Economic diversification is now or never and we have to work together. It is time to give us the motivation to increase both domestic and foreign direct investment."

The ADB country director also underscored the need for human resources development and economic governance and added that the global lender could work in those areas.

"Quality education is mandatory in terms of human resource development because if they are not educated and skilful, they could not be helpful for the private sector. There are examples out there like China, Vietnam, etc.," he said.

"Competition policy is really important. I think it is one of the guardians of good investment practices in the country. Domestic-oriented industries actually are receiving a lot of protection, but they're not competitive," Ginting said.

"In this context, I think we have to diversify the economy and Bangladesh needs to be a bigger part of the global value chains in that context," he said, adding that it was needed to bring more stable export sources from more different products.

"Domestic and foreign investment is a must but it is also a challenge. Do you have enough domestic push to grow 7 per cent and if not then find it? A quick industry can be the early hanging fruit, like machinery, light engineering and electronics," he said.

He added, "We can focus on economic governance, banking sector, tax revenue, procurement, and investment. ADB has to bring knowledge and solutions to the country and we will work together with you."

Former MCCI president Nihad Kabir, MCCI Senior Vice-President Habibullah N Karim, and officials of ADB and MCCI were also present at the meeting.

<https://www.daily-sun.com/> April 30, 2024

ADB wants better economic governance in Bangladesh

Daily Sun Report, Dhaka



ADB Country Director Edimon Ginting and others attend the quarterly luncheon meeting organised by the Metropolitan Chamber of Commerce and Industry (MCCI) at the chamber's Gulshan office in Dhaka on Monday.-
PHOTO: COURTESY

The Asian Development Bank (ADB) urged the Bangladesh government to improve "economic governance" for macro-economic stability to tame external pressures. "Bangladesh has opportunities to improve in economic governance, especially in investment and procurement. To support the growth, we have to focus on human resource development first," ADB Country Director Edimon Ginting told a meeting at Metropolitan Chamber of Commerce and Industry (MCCI). The trade body organised the Quarterly Luncheon meeting at its Gulshan office in Dhaka on Monday.

ADB Bangladesh chief applauded Bangladesh economy saying that the country showed its resilience during the coronavirus pandemic. "There was some pressure from external sources. Recently, some turbulence in the economy has been exposed. We need actions to mitigate through policy keeping a look on inflation specially, and managing better exchange rate based on monetary policy of the banking sector," he said.

Edimon Ginting believes there was potential for increased investment flows, skills development, and overall capacity building in the country. "However, a good competition policy was required to bring in new investments. We need human resources development and economic governance in the country," he said, adding that ADB could work in those areas. Before concluding, he reiterated the ADB's commitment to helping Bangladesh progress sustainably amid various environmental challenges.

Policy Research Institute (PRI) Chairman Zaidi Sattar, Policy Exchange Chairman Masrur Reaz, Pran Group Director Uzma Chowdhury, and MCCI Vice-President Habibullah N Karim also spoke on the occasion.

MCCI President Kamran T Rahman made an address of welcome while Secretary General Farooq Ahmed moderated the discussion.

<https://www.dhakatribune.com/> April 29, 2024

MCCI holds quarterly luncheon meeting 2024

MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favorable business ecosystem in Bangladesh.

Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) organized its Quarterly Luncheon Meeting on Monday at its Gulshan office.

Edimon Ginting, country director, Asian Development Bank (ADB) for Bangladesh, graced the event as chief guest.

Kamran T Rahman, president, MCCI, offered the welcome remarks.

The event was moderated by the MCCI Secretary-General and CEO Farooq Ahmed.

The MCCI president welcomed the chief guest and his colleagues.

He acknowledged ADB's assistance in developing Bangladesh's climate resilience, infrastructure, social protection, job creation, and water and sanitation landscape.

MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favorable business ecosystem in Bangladesh.

He believed that the ADB's expertise, combined with MCCI's understanding, offered a unique opportunity to address Bangladesh's business challenges.

The MCCI president believed this visit could mark the beginning of a successful partnership between ADB and MCCI.

In his speech, chief guest Edimon Ginting appreciated the growing involvement of Bangladesh in the global economy and affirmed their determination to further enhance it.

He believed there was potential for increased investment flows, skills development, and overall capacity building in the country.

However, a good competition policy was required to bring in new investments.

He also underscored the need for human resources development and economic governance in the country and added that ADB could work in those areas.

Before concluding, he reiterated the ADB's commitment to helping Bangladesh progress sustainably amid various environmental challenges.

An open discussion took place before the conclusion of the event. Topics that came up include the scope for ADB financing in Taka, ADB's new rule of indirect financing in Bangladesh, the need for ADB funding in the development of social security and quality standards, the scope of ADB's work in governance and enforcement of laws, and capacity development in Bangladesh.

Among others, representatives from various member firms of MCCI and the media attended the event.

<https://www.observerbd.com/> April 30, 2024

Edimon Ginting attends MCCI luncheon meeting

Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) organized its Quarterly Luncheon Meeting at its Gulshan office on Monday, says a press release. Edimon Ginting, Country Director, Asian Development Bank (ADB) for Bangladesh, attended the event as the Chief Guest.

Kamran T. Rahman, President, MCCI, offered the welcome remarks.

The event was moderated by the MCCI Secretary-General and CEO, Farooq Ahmed. The MCCI President welcomed the Chief Guest and his colleagues. He acknowledged ADBs assistance in developing Bangladeshs climate resilience, infrastructure, social protection, job creation, and water and sanitation landscape.

MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favorable business ecosystem in Bangladesh.

He believed that the ADBs expertise, combined with MCCIs understanding, offered a unique opportunity to address Bangladeshs business challenges. The MCCI President believed this visit could mark the beginning of a successful partnership between ADB and MCCI.

In his speech, Chief Guest Edimon Ginting appreciated the growing involvement of Bangladesh in the global economy and affirmed their determination to further enhance it. He believed there was potential for increased investment flows, skills development, and overall capacity building in the country.

However, a good competition policy was required to bring in new investments. He also underscored the need for human resources development and economic governance in the country and added that ADB could work in those areas. Before concluding, he reiterated the ADBs commitment to helping Bangladesh progress sustainably amid various environmental challenges.

An open discussion took place before the conclusion of the event. Topics that came up include the scope for ADB financing in Taka, ADBs new rule of indirect financing in Bangladesh, the need for ADB funding in the development of social security and quality standards, the scope of ADBs work in governance and enforcement of laws, and capacity development in Bangladesh. The event ended with a vote of thanks from MCCI.

Among others, representatives from various member firms of MCCI and the media attended the event.

<https://en.somoynews.tv/> April 29, 2024

ADB hails Bangladesh's growing involvement in global economy

Asian Development Bank's (ADB) Country Director for Bangladesh Edimon Ginting has appreciated the country's growing involvement in the global economy and affirmed their determination to further enhance it.

Ginting says the ADB is committed to helping Bangladesh progress sustainably amid various environmental challenges.

At the quarterly luncheon meeting of the Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) today (April 29), Ginting said he believed that there was potential for increased investment flows, skills development, and overall capacity building in the country.

"A good competition policy is required to bring in new investments," he said, underscoring the need for human resources development and economic governance in the country.

MCCI chief Kamran T Rahman made the welcome remarks at the function moderated by MCCI Secretary General and CEO Farooq Ahmed. Former MCCI president Barrister Nihad Kabir, Foreign Investors Chamber of Commerce and Industry (FICCI) president

Javed Akhter, Policy Research Institute (PRI) Dr Zaidi Sattar and Policy Exchange Bangladesh chairman Dr Masrur Reaz also spoke at the meeting.

Ginting said the ADB is committed to helping Bangladesh progress sustainably amid various environmental challenges.

Kamran acknowledged ADB's assistance, saying that the MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favourable business ecosystem in Bangladesh.

He said he believed that the ADB's expertise, combined with MCCI's understanding, offered a unique opportunity to address Bangladesh's business challenges.

During an open discussion, various topics, including the scope for ADB financing in Taka, ADB's new role of indirect financing in Bangladesh, the need for ADB funding in the development of social security and quality standards, the scope of ADB's work in governance and enforcement of laws, and capacity development in Bangladesh, came up.

<https://unb.com.bd/> April 29, 2024

Competition policy can unlock increased FDI flows into Bangladesh: ADB Country Director to MCCI

The Bangladesh economy, connecting with the global economy is affirmed and there is potential for increased investment flows, skills development, and overall capacity building in the country.

Edimon Ginting, Country Director of Asian Development Bank (ADB) for Bangladesh, said this while speaking as the chief guest at the quarterly luncheon meeting of Metropolitan Chamber of Commerce and Industry (MCCI), held at its Gulshan office on Monday.

However, a good competition policy was required to bring in new investments, he said.

He also underscored the need for human resources development and economic governance in the country and added that ADB could work in those areas.

Before concluding, he reiterated the ADB's commitment to helping Bangladesh progress sustainably amid various environmental challenges.

Kamran T. Rahman, President, MCCI, offered the welcome remarks. The event was moderated by the MCCI Secretary-General and CEO, Farooq Ahmed.

The MCCI President acknowledged ADB's assistance in developing Bangladesh's climate resilience, infrastructure, social protection, job creation, and water and sanitation landscape.

Kamran said MCCI, as the preeminent trade body, held an exclusive position to partner with ADB to cultivate a favorable business ecosystem in Bangladesh.

He believed that the ADB's expertise, combined with MCCI's understanding, offered a unique opportunity to address Bangladesh's business challenges.

The MCCI President believed this visit of Edimon Ginting at MCCI could mark the beginning of a successful partnership between ADB and MCCI.

Among others, representatives from various member firms of MCCI attended the event.

<https://kalbelaexpress.com/> April 29, 2024

মেট্রোপলিটন চেম্বার অফ কমার্স অ্যান্ড ইন্ডাস্ট্রি, ঢাকা ২০২৪ সালের ত্রৈমাসিক মধ্যাহ্নভোজ সভা করে

মেট্রোপলিটন চেম্বার অফ কমার্স অ্যান্ড ইন্ডাস্ট্রি, ঢাকা (এমসিসিআই) তার গুলশান কার্যালয়ে ২৯ এপ্রিল ২০২৪ সোমবার ত্রৈমাসিক মধ্যাহ্নভোজ সভা আয়োজন করে। বাংলাদেশের জন্য এশীয় উন্নয়ন ব্যাংকের (এডিবি) কান্ট্রি ডিরেক্টর জনাব এডিমন্ গিন্টিং অনুষ্ঠানে প্রধান অতিথি হিসেবে উপস্থিত ছিলেন। জনাব কামরান টি. রহমান, সভাপতি, এমসিসিআই, স্বাগত বক্তব্য রাখেন। অনুষ্ঠানটি সঞ্চালনা করেন এমসিসিআই মহাসচিব ও সিইও জনাব ফারুক আহমেদ।

এমসিসিআই সভাপতি প্রধান অতিথি ও তার সহকর্মীদের স্বাগত জানান। তিনি বাংলাদেশের জলবায়ু স্থিতিস্থাপকতা, অবকাঠামো, সামাজিক সুরক্ষা, কর্মসংস্থান সৃষ্টি এবং পানি ও স্যানিটেশন ল্যান্ডস্কেপ উন্নয়নে এডিবি-এর সহায়তার কথা স্বীকার করেন। এমসিসিআই, একটি প্রধান বাণিজ্য সংস্থা হিসাবে, বাংলাদেশে একটি অনুকূল ব্যবসায়িক ইকোসিস্টেম গড়ে তোলার জন্য ADB-এর সাথে অংশীদারিত্বের জন্য একচেটিয়া অবস্থানে রয়েছে। তিনি বিশ্বাস করেন যে এডিবি-এর দক্ষতা, (এমসিসিআই)-এর বোঝাপড়ার সাথে মিলিত হয়ে, বাংলাদেশের ব্যবসায়িক চ্যালেঞ্জ মোকাবেলার এক অনন্য সুযোগ প্রদান করেছে। (এমসিসিআই) সভাপতি বিশ্বাস করেন যে এই সফরটি এডিবি এবং এমসিসিআইয়ের মধ্যে একটি সফল অংশীদারিত্বের সূচনা করতে পারে।

তার বক্তব্যে প্রধান অতিথি জনাব এডিমন গিনটিং এর ক্রমবর্ধমান সম্পৃক্ততার প্রশংসা করেন বৈশ্বিক অর্থনীতিতে বাংলাদেশ এবং তা আরও বাড়ানোর প্রত্যয় ব্যক্ত করেন। তিনি বিশ্বাস করেন যে বিনিয়োগের প্রবাহ বৃদ্ধি, দক্ষতা বিকাশের সম্ভাবনা রয়েছে এবং দেশের সামগ্রিক সক্ষমতা বৃদ্ধি। যাইহোক, একটি ভাল প্রতিযোগিতা নীতি প্রয়োজন ছিল নতুন বিনিয়োগ আনতে। তিনি মানব সম্পদের প্রয়োজনীয়তার ওপরও জোর দেন দেশে উন্নয়ন ও অর্থনৈতিক শাসন ও এডিবি কাজ করতে পারে বলে যোগ করেন। এ এলাকায় শেষ করার আগে, তিনি সাহায্য করার জন্য এডিবি-এর প্রতিশ্রুতি পুনর্ব্যক্ত করেন বিভিন্ন পরিবেশগত চ্যালেঞ্জের মধ্যেও বাংলাদেশ টেকসইভাবে এগিয়ে যাচ্ছে।

অনুষ্ঠান শেষ হওয়ার আগে এক মুক্ত আলোচনা অনুষ্ঠিত হয়। যে বিষয়গুলো এসেছে তার মধ্যে রয়েছে টাকায় এডিবি অর্থায়নের সুযোগ, বাংলাদেশে এডিবির পরোক্ষ অর্থায়নের নতুন নিয়ম, সামাজিক নিরাপত্তা ও গুণগত মান উন্নয়নে এডিবি অর্থায়নের প্রয়োজনীয়তা, শাসন ও আইন প্রয়োগে এডিবির কাজের পরিধি এবং বাংলাদেশে সক্ষমতা উন্নয়ন।

এমসিসিআই এর পক্ষ থেকে ধন্যবাদ জ্ঞাপনের মাধ্যমে অনুষ্ঠানটি শেষ হয়।

অনুষ্ঠানে অন্যদের মধ্যে এমসিসিআই-এর বিভিন্ন সদস্য প্রতিষ্ঠানের প্রতিনিধি ও গণমাধ্যমকর্মীরা উপস্থিত ছিলেন।