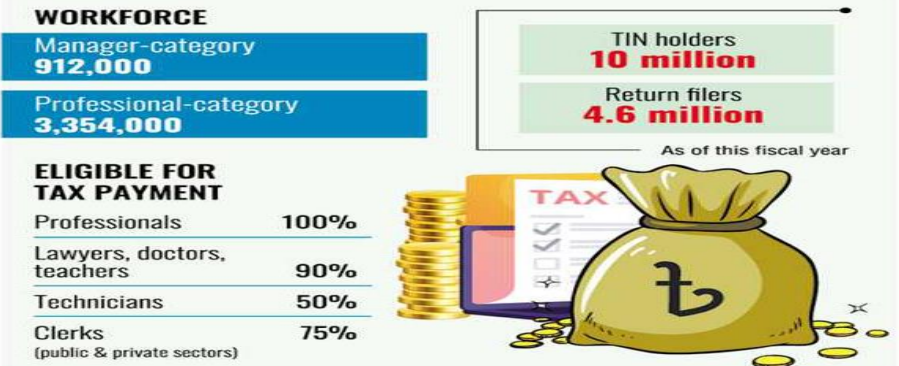



Summary of Business News – 61

Important Trade and Economic News Published on Various Newspapers during 25 June – 06 July 2024

Sl. No.	News / Events	Date	Source	Remarks
01	<p>Lending from \$4.7b package <u>IMF board okays \$1.152b for Bangladesh</u> Bangladesh now goes to receive US\$1.152 billion from the ongoing \$4.7- billion IMF loan programme as the Executive Board of the International Monetary Fund approved the third tranche of the loan. Bangladesh Bank Executive Director Md Mezbaul Haque, also spokesman for the central bank, told the FE on Monday night the IMF board meeting, held in Washington, DC, endorsed disbursement of the much-sought-after fund. The multilateral lender granted the loan to Bangladesh in January last year to help regain macroeconomic stability as the economy of the South Asian nation had been facing severe turbulence since the Covid-19 pandemic and the war in Ukraine.</p>	25 June 2024	The Financial Express https://today.thefinancialexpress.com.bd/first-page/imf-board-okays-1152b-for-bangladesh-1719248019?date=25-06-2024	
02	<p><u>Foreigners repatriate \$130m from BD in 10 months: Ali</u> India tops list Foreign nationals residing in Bangladesh repatriated US\$130.58 million of their income during the July-April period of the current fiscal year (FY) 2023-24. Indian citizens sent the highest amount, repatriating \$50.60 million from Bangladesh during the first ten months of this fiscal year. Finance Minister Abul Hassan Mahmood Ali provided the information before the Jatiya Sangsad on Monday in response to a question from independent lawmaker Abdul Kader Azad (AK Azad) during a parliamentary question-and-answer session chaired by Speaker Shirin Sharmin Chaudhury. While mentioning the aforementioned ten-month repatriation figures by foreign nationals, the finance minister also told the House that no data on the annual income of foreign nationals residing in Bangladesh is available with the Bangladesh Bank. According to the information provided by the finance minister, Chinese citizens repatriated the second-highest amount of foreign currency from Bangladesh, at \$14.56 million. This was followed by Sri Lankans \$12.71 million, Japanese \$6.89 million and Koreans \$6.21 million during the July-April period. Thai citizens repatriated \$5.30 million, while citizens of the United Kingdom, Pakistan, the United States, Malaysia and other countries repatriated \$3.59 million, \$3.24 million, \$3.17 million, \$2.40 million and \$21.92 million, respectively, during the same period.</p>	25 June 2024	The Financial Express https://today.thefinancialexpress.com.bd/first-page/foreigners-repatriate-130m-from-bd-in-10-months-ali-1719248308?date=25-06-2024	
03	<p><u>Bangladesh's external debts \$99.3 billion</u> Bangladesh's external debts slightly decreased to \$99.3 billion at the end of March 2024, down from \$100.6 billion in December 2023, according to Bangladesh Bank data. Experts said that foreign loans declined marginally due to the government's concerted efforts to curtail short-term loans amid pressures to repay outstanding debts. Therefore, the foreign debts have been hovering at \$95 billion since the beginning of 2022.</p>	25 June 2024	New Age https://www.newagebd.net/post/economy/238500/bangladeshs-external-debts-99.3-billion	

Sl. No.	News / Events	Date	Source	Remarks
04	<p><u>Installments for industrial, housing loans ease</u> Bangladesh Bank (BB) on Tuesday issued a circular easing installments on industrial term loans and housing finance. The central bank ordered the banks not to raise the installment amounts for industrial term loans and home loans even as the market-based interest rate has increased in recent times. The period required for collection of installments may be extended, too. In the circular, the Bangladesh Bank asked all managing directors of scheduled banks to comply with the instructions. Customers who took industrial term loans and house finance before July 2023 will enjoy the facility. i.e., the installments will remain exactly the same as it was before July 01, 2023. However, borrowers who have been identified as defaulters as of 31st March 2024 will not be eligible for the facility.</p>	26 June 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/installments-for-industrial-housing-loans-ease-1719335203?date=26-06-2024)	
05	<p><u>LDC graduation strategy, action plan need clear focus on action</u> Business leaders and top government officials attending a high-level dialogue on Wednesday at the Prime Minister's Office (PMO) called for a clear focus on action in Bangladesh's LDC graduation strategy and its associated action plan. This focus, according to them, is indispensable to ensure a smooth and sustainable graduation for the country. The dialogue was chaired by Mohammad Tofazzel Hossain Miah, principal secretary to the prime minister and chair of the National Committee on LDC Graduation, according to a press release. Secretaries from relevant government ministries and representatives from various business chambers participated in the discussions, the press release added.</p>	27 June 2024	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/ldc-graduation-strategy-action-plan-need-clear-focus-on-action-1719421592)	
06	<p><u>VAT exemptions cost Tk 1.29tn in 2022</u> The country's value-added tax (VAT) revenue from domestic sources was reduced by an estimated 3.26 per cent of GDP in 2022 due to various waivers and exemptions, according to a study, calling the declining VAT flow "concerning". The study by the National Board of Revenue (NBR), published on Thursday, analysed revenue forgone, resulting in Tk 1.29 trillion in that year due to VAT exemptions and reduced rates. The food and beverage sector was the largest beneficiary of VAT exemptions, accounting for 2.25 percent of GDP. Clothing and footwear followed at 0.20 per cent of GDP, then housing and housing rent at 0.04 percent, fuel and lighting at 0.08 percent and medical expenses at 0.07 percent of GDP.</p>	28 June 2024	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/vat-exemptions-cost-tk-129tn-in-2022-1719507478?date=28-06-2024)	
07	<p><u>সার্কভুক্ত দেশকে নিজস্ব মুদ্রা বিনিময়ের সুবিধা দেবে ভারত</u> সার্কভুক্ত দেশগুলোর জন্য বিভিন্ন ধরনের ছাড় দিয়ে ২৫ হাজার কোটি রুপির নতুন কারেন্সি সোয়াপ বা নিজস্ব মুদ্রা বিনিময়ের সংশোধিত কাঠামো চালুর কথা জানিয়েছে রিজার্ভ ব্যাংক অব ইন্ডিয়া (আরবিআই)। অবশ্য এ জন্য আরবিআইয়ের সঙ্গে সংশ্লিষ্ট দেশগুলোর কেন্দ্রীয় ব্যাংককে দ্বিপক্ষীয় সোয়াপ চুক্তি করতে হবে। খবর এনডিটিভি ও দ্য ইকোনমিক টাইমসের। দক্ষিণ এশীয় আঞ্চলিক সহযোগিতা সংস্থা বা সার্কভুক্ত দেশগুলো হচ্ছে বাংলাদেশ, ভারত, শ্রীলঙ্কা, মালদ্বীপ, নেপাল, ভুটান, পাকিস্তান ও আফগানিস্তান। রিজার্ভ ব্যাংক অব ইন্ডিয়া এই দেশগুলোকে কারেন্সি সোয়াপ সুবিধা দেবে। আগামী তিন বছরের জন্য কাঠামোটি করা হয়েছে, গত বৃহস্পতিবার এ-সংক্রান্ত ঘোষণা দিয়েছে আরবিআই।</p>	28 June 2024	Prothom Alo (https://www.prothomalo.com/business/economics/2ppc220qm8)	

Sl. No.	News / Events	Date	Source	Remarks
08	<p><u>Incidence of tax evasion by professionals very high</u> More than half of them eligible for paying tax skip payment More than half of the eligible individual taxpayers among professionals evade tax net, somehow, while Bangladesh's state exchequer suffers revenue shortages perennially. Such a hiatus in the country's tax-collection system comes crystal clear from an initial estimate, based on government database. The National Board of Revenue (NBR) has found at least 10 million individuals from different professions eligible for submission of tax returns every year, but those pay are outnumbered by those who play truant. It shows 4.6 million individuals submit tax returns while the number of registered taxpayers having taxpayer identification number (TIN) is 10 million. The NBR detected professionals include lawmakers, high officials, lawyers, doctors, teachers, technicians, skill-based professions, and service providers. The number of country's workforce eligible for payment of tax as well as tax-return submission has been estimated from among a total of 77 million people.</p> 	29 June 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/incidence-of-tax-evasion-by-professionals-very-high-1719593073?date=29-06-2024)	
09	<p><u>Central bank's cash injections ease banking liquidity crisis</u> Commercial banks appear to be recovering gradually from a persistent liquidity crisis, helped by cash injections from the central bank despite ongoing tight monetary policy, according to officials and bankers. This much-anticipated improvement is reflected in two key indicators of liquidity: the volume of excess liquidity in banks and uninvested cash in the vaults in recent months. Excess liquidity includes cash and cash-equivalent assets like treasury bills and bonds, along with cash reserves other than liquid assets. Uninvested cash means credits that are available in the vaults. According to Bangladesh Bank (BB) data, uninvested excess cash in the banking system stood at Tk 116.30 billion in June 2023. This figure fell to Tk 54.30 billion in November 2023 and Tk 51.56 billion in January 2024. However, there has been a rebound since then, with the figure rising to Tk 76.43 billion and Tk 84.09 billion in February and April 2024 respectively, according to the central bank data. Similarly, excess liquidity in commercial banks has also shown signs of recovery.</p>	30 June 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/central-banks-cash-injections-ease-banking-liquidity-crisis-1719680703)	

Sl. No.	News / Events	Date	Source	Remarks
10	<p>Black money, investors' capital gains equally taxed JS endorses Tk 7.97t budget with conflicting goals Lawmakers reject tax proposal to enjoy duty-free car ride</p> <p>Black money and stock investors' capital gains are equally taxed at 15 per cent while lawmakers can import cars tax-free as the government-crafted Tk 7.97-trillion budget got through the Jatiya Sangsad (JS) on Sunday. Overwhelming 'ayes' drowned out 'nays' by a few from the new-look opposition in the heavily treasury-dominated House over cut motions on the demands for grants placed by government ministries. And The Appropriations Bill 2024 was then passed unanimously by voice vote to authorize the government to spend from the budget outlay for the financial year 2024-25, beginning today (July 1st).</p>  <p>The national budget outlay breaks down into Tk 5.32 trillion as operating and other expenses and Tk 2.65 trillion earmarked for development spending under annual development programme (ADP). Finance Minister Abul Hassan Mahmood Ali has set out fiscal measures to raise revenues for funding the budget, which include taxes, foreign aid and borrowing from banks and other domestic sources. A total of Tk 5.41 trillion worth of domestic-revenue income has been estimated for FY2024-25, which accounts for 9.7 percent of the GDP. Of the revenue, the National Board of Revenue has been tasked to collect Tk 4.8 trillion while Tk 61 billion is to come from other sources.</p>	01 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/js-endorses-tk-797t-budget-with-conflicting-goals-1719766502)	
11	<p>Govt slashes cash incentive for exports for FY25</p> <p>The government on Sunday reduced rates of cash incentives against exports for all 43 categories up to 50 per cent for the financial year 2024-25 that begins today. The Bangladesh Bank in a circular said that the government has decided to reduce the cash incentives against exports gradually as after the graduation of the country from the least developed status in 2026, the export subsidy would be prohibited under the provision of the World Trade Organisation. Exporters opposed the reduction of cash incentives saying that it would hurt the export sectors heavily. The new instructions on export subsidy will remain effective from July 1, 2024 to June 30, 2025.</p>	01 July 2024	New Age (https://www.newagebd.net/post/business-economy/238912/govt-slashes-cash-incentive-for-exports-for-fy25)	

Sl. No.	News / Events	Date	Source	Remarks
12	<p>BB extends payment period for raw material imports till Dec</p> <p>The Bangladesh Bank has extended the period for payment against imports of industrial raw materials from 180 to 360 days, maintaining this arrangement until December 2024. Previously, this facility was set to expire in June of the current year, as per a BB circular issued on Sunday.</p> <p>‘To facilitate trade transactions, it has been decided to extend the policy support contained till December 31, 2024. The extended usance period will not be applicable for imports under EDF loans as earlier. Other relevant instructions shall remain unchanged,’ it added.</p>	01 July 2024	New Age (https://www.newagebd.net/post/mis/238903/bb-extends-payment-period-for-raw-material-imports-till-dec)	
13	<p>তৈরি পোশাক খাতে ৫০ লাখ ১৭ হাজার শ্রমিক কাজ করে: কর্মসংস্থান প্রতিমন্ত্রী</p> <p>দেশে তৈরি পোশাক খাতে ৫০ লাখ ১৭ হাজার ৬৫২ জন শ্রমিক রয়েছেন বলে জাতীয় সংসদে জানিয়েছেন শ্রম ও কর্মসংস্থান প্রতিমন্ত্রী নজরুল ইসলাম চৌধুরী। গত রোববার সংসদে ভোলা-৩ আসনের এমপি নুরুন্নবী চৌধুরীর এক লিখিত প্রশ্নের উত্তরে তিনি এ কথা জানান। স্পিকার ড. শিরীন শারমিন চৌধুরীর সভাপতিত্বে প্রশ্নোত্তর টেবিলে উপস্থাপিত হয়।</p> <p>প্রতিমন্ত্রী জানান, রপ্তানিমুখী পোশাক কারখানার মালিকদের সংগঠন বিজিএমইএর তথ্য (বায়োমেট্রিকস ডেটাবেজ অনুসারে) অনুযায়ী, বাংলাদেশে তৈরি পোশাক কারখানায় ৩৩ লাখ ১৭ হাজার ৩৯৭ জন শ্রমিক রয়েছেন। এর মধ্যে ৫২ দশমিক ২৮ শতাংশই নারী শ্রমিক। সংখ্যার হিসাবে নারী শ্রমিক রয়েছেন ১৭ লাখ ৩৪ হাজার ৪৫৯ জন।</p> <p>অন্যদিকে নিট পোশাকশিল্প মালিকদের সংগঠন বিকেএমইএর তথ্য অনুযায়ী, নিট সেক্টরে ১৭ লাখ ২৫৫ জন শ্রমিক রয়েছেন। যার ৬২ শতাংশ অর্থাৎ ১০ লাখ ৫৪ হাজার ১৫৭ জনই নারী। সব মিলিয়ে দেশে তৈরি পোশাক খাতে ৫০ লাখ ১৭ হাজার ৬৫২ জন শ্রমিক রয়েছেন। যার ৫৫ দশমিক ৫৭ শতাংশ অর্থাৎ ২৭ লাখ ৮৮ হাজার ৬১৬ জন নারী শ্রমিক।</p> <p>তবে বাংলাদেশ পরিসংখ্যক ব্যুরোর (বিবিএস) ২০২২ সালের শ্রমশক্তি জরিপ অনুযায়ী, তৈরি পোশাক খাতে মোট লোকবল ৪৩ লাখ ১৬ হাজার জন বলে জানান শ্রম ও কর্মসংস্থান প্রতিমন্ত্রী। তিনি বলেন, ‘বিবিএসের জরিপের তথ্য অনুযায়ী তৈরি পোশাক খাতের ৩৭.৫১ শতাংশ অর্থাৎ ১৬ লাখ ১৯ হাজার জন নারী শ্রমিক।</p>	01 July 2024	Sangbad (https://print.sangbad.net.bd/2024-06-25/news/business/148687)	
14	<p>Remittance reaches new high with June's \$2.54b</p> <p>A record-high US\$2.54 billion received in June ramped up Bangladesh's remittance receipt to \$23.92 billion in the just-past financial year, according to official data, somewhat easing its forex dearth. The rebound in remittance earnings provides some respite for the economy facing multiple macroeconomic strains amid a persistent foreign-exchange shortage, finance officials and analysts say.</p> <p>With the latest figure, the country saw a 10.70-percent growth in remittance earnings in the FY2023-24 in comparison with the previous fiscal (FY'23) when it was \$21.61 billion sent by Bangladeshi people working abroad.</p>	02 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/remittance-reaches-new-high-with-junes-254b-1719852824)	
15	<p>Cabinet approves new export policy</p> <p>The cabinet yesterday approved the draft export policy for 2024-27, keeping in mind the challenges presented by Bangladesh's graduation from a least developed country (LDC) to a developing one in 2026. Under the new policy, the government aims to export \$110 billion worth of goods by FY27, cabinet Secretary Mahbub Hossain said after a cabinet meeting led by Prime Minister Sheikh Hasina at her office in Dhaka.</p>	02 July 2024	The Daily Star (https://www.thedailystar.net/business/news/cabinet-approves-new-export-policy-3646876)	

Sl. No.	News / Events	Date	Source	Remarks
16	<p>গ্যাস-সংকটে কমছে কারখানার উৎপাদন, সক্ষমতার ৬০ শতাংশই ব্যবহার হচ্ছে না</p> <p>রাজধানী ঢাকার পাশের শিল্প এলাকা গাজীপুরের শ্রীপুরে আউটপিস স্পিনিং মিলস কারখানায় সুতা উৎপাদন হয়। এক মাস ধরে তীব্র গ্যাস-সংকটে ভুগছে এই কারখানা। উৎপাদন সক্ষমতার ৪০ শতাংশই এখন ব্যবহার করতে পারছে না কারখানাটি। ফলে ক্রেতাদের সুতা সরবরাহ করা নিয়ে দুশ্চিন্তায় রয়েছেন আউটপিস স্পিনিংয়ের মালিক। পরিস্থিতি নিয়ে কোম্পানির ব্যবস্থাপনা পরিচালক (এমডি) রাজীব হায়দার বেশ হতাশ।</p> <p>প্রথম আলোকে তিনি বলেন, ক্রয়াদেশ মোটামুটি ভালো থাকলেও গ্যাস-সংকটের কারণে পণ্য সরবরাহ করা কঠিন হয়ে পড়েছে। সময়মতো সরবরাহ দিতে না পারলে মুশকিলে পড়তে হবে। তিনি আরও বলেন, উৎপাদন কমে যাওয়ায় তাঁর উৎপাদন ব্যয় বেড়ে গেছে। ফলে কোম্পানির নগদ অর্থের প্রবাহ কমেছে। শ্রমিকদের বেতন-ভাতা দেওয়া নিয়ে তাই চ্যালেঞ্জের মধ্যে পড়তে হচ্ছে। সমস্যা শুধু শ্রীপুরের এই কারখানার একার নয়। আউটপিস স্পিনিং মিলসের মতো অনেক বস্ত্রকলই এক মাসেরও বেশি সময় ধরে তীব্র গ্যাস-সংকটে ভুগছে। বস্ত্রকলমালিকদের সংগঠন বিটিএমএর নেতারা বলছেন, গ্যাস-সংকটে দেশের ৭০-৮০ শতাংশ বস্ত্রকলের উৎপাদন গড়ে ৪০ শতাংশে নেমেছে। এতে তৈরি পোশাক কারখানায় সময়মতো কাঁচামাল পৌঁছানো সম্ভব হচ্ছে না। ফলে পোশাক রপ্তানি বাধাগ্রস্ত হচ্ছে এবং এর ফলাফল দেশের প্রধান রপ্তানি পণ্যের আয়ে দেখা যাবে বলে আশঙ্কা করছেন বিটিএমএ নেতারা।</p>	02 July 2024	Prothom Alo (https://www.prothomalo.com/business/industry/vjgdjwrq9u)	
17	<p>BD recovers from reserves risks</p> <p>Gross forex stock \$26.81b on aid-fund feeding</p> <p>Bangladesh runs past forex-reserves risks as its gross dollar stock stood at US\$26.81 billion by official count, as of June 30, after a prolonged slide since the middle of 2022. According to the International Monetary Fund (IMF) accounting method called BPM-6, the foreign-exchange reserves, however, amounted to \$21.84 billion. At the end of June 30, the net international reserves (NIR) or usable foreign currencies reached \$16.77 billion, a Bangladesh Bank spokesperson disclosed.</p> <p>Md Mezbaul Haque told the FE that more than \$2.0 billion dollars had been added up to the central-bank account by June 30. "And the NIR rose to \$16.77 billion." This much-sought-after rise in the foreign-exchange reserves is mainly due to the release of the International Monetary Fund (IMF) loan tranche worth \$1.115 billion in the third take. Besides, other sources, including the World Bank, the AIIB, and South Korea, also contributed to this upturn.</p>	03 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/gross-forex-stock-2681b-on-aid-fund-feeding-1719939708)	
18	<p>Economists, trade leaders call for delay in LDC graduation over export data errors</p> <p>Economists and business leaders have urged the government to reconsider the scheduled LDC graduation by 2026, arguing that the country's policies – whether trade, fiscal, monetary, or GDP estimates – have been based on erroneous export figures, an issue that exporters have flagged for months. In its latest balance of payments data today, the Bangladesh Bank disclosed that export figures for the first 10 months of the recently concluded fiscal year were inflated by approximately \$10 billion due to multiple entries of export shipments by the National Board of Revenue (NBR).</p> <p>Experts told TBS that prompt correction of such errors is crucial as these inaccuracies can not only damage the country's credibility and reliability in international economic forums but also lead to misguided government estimates and policies.</p>	03 July 2024	The Business Standard (TBS) (https://www.tbsnews.net/economy/economists-trade-leaders-call-delay-ldc-graduation-over-export-data-errors-891186)	

Sl. No.	News / Events	Date	Source	Remarks
19	<p>Court order for govt amid wealth scams <u>Ensure disclosure of officials' assets</u> A must-do court order comes for the government to strictly enforce the legal provisions for submission and disclosure of statements on property of civil servants and their family members, on the heels of serial wealth scams. In its directive issued Tuesday, the High Court asked the relevant bodies of government to submit a progress report with the court within three months. According to the Rule 13(1)(2) of the Government Servants (Conduct) Rules, 1979, a government servant has to give a declaration of his or her property at the time of entering government service.</p>	03 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/ensure-disclosure-of-officials-assets-1719939898)	
20	<p>নতুন একটি মেট্রোরেল খণ দিতে আগ্রহী চীন গাবতলী থেকে সদরঘাট হয়ে নারায়ণগঞ্জ পর্যন্ত মেট্রোরেল নির্মাণে খণ দিতে আগ্রহী চীনের এক্সিম ব্যাংক। এই প্রকল্পে প্রায় ৬০ হাজার কোটি টাকা খরচ হবে। এতে চীনের এক্সিম ব্যাংক প্রায় ৪৫ হাজার কোটি টাকা দেবে। এটি মেট্রোরেল-২ নামে পরিচিত। বাংলাদেশ সফররত চীনের এক্সিম ব্যাংকের প্রতিনিধিদের সঙ্গে আজ বুধবার সকালে বৈঠক করেছে অর্থনৈতিক সম্পর্ক বিভাগ (ইআরডি)। ইআরডির সম্মেলনকক্ষে অনুষ্ঠিত সভায় ইআরডির অতিরিক্ত সচিব মিরানা মাহরুখ নেতৃত্ব দেন। সভায় চীনের এক্সিম ব্যাংকের অর্থায়নে কি ধরনের প্রকল্প নিতে আগ্রহ বাংলাদেশ, তা জানানো হয়। সভায় ৯টি প্রকল্প নিয়ে আলোচনা হয়। মেট্রোরেল ছাড়াও ভাঙা থেকে পায়রা বন্দর পর্যন্ত রেলপথ নির্মাণের প্রকল্পেও চীনের আগ্রহী বেশি। জানা গেছে, এই প্রকল্পে ৪১ হাজার কোটি খরচ হবে।</p>	03 July 2024	Prothom Alo (https://www.prothomalo.com/business/045gpa52bf)	
21	<p>China offers BD exclusive low-cost dev funding Talks underway on \$5b trade support in local currency China has agreed to slash interest rate on its concessional loans to Bangladesh in an exclusive offer of low-cost development funding, which may "significantly improve" the country's debt portfolio. The interest rate on the Chinese loans will be pared down to 1.0 per cent from the previous level of above 2.0 per cent, sources in the finance ministry said. They said the Chinese side conveyed this major shift in their position during the recent visit of the chief of its development agency.</p>	04 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/china-offers-bd-exclusive-low-cost-dev-funding-1720025555)	
22	<p>New budget faces govt axe at very outset <u>Some spending suspended amid fund crunch</u> The government has decided to squeeze certain spending under both new operating and development budgets at the very outset of the new financial year, in line with its ongoing belt-tightening measures. Never before the government resorted to such a move only days after the adoption of the budget. Uncertainty over mobilization of enough resources is seen as the main reason. Among the notable restrictions come foreign tours and car purchases, apart from cut-down expenses for fuel buys. To this effect, the finance division issued Thursday a circular asking government ministries, divisions, departments, directorates, autonomous bodies, public-sector corporations, and state-owned companies to go by the decision during this just-commenced fiscal year 2024-25.</p>	05 July 2024	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/some-spending-suspended-amid-fund-crunch-1720117439?date=05-07-2024)	