


Summary of Business News – 68

Important Trade and Economic News Published on Various Newspapers during 23 Oct. – 11 Nov. 2024

| Sl. No. | News / Events | Date | Source | Remarks |
|---------|--|-----------------|---|---------|
| 01 | <p><u>Regulator raises policy rate again in inflation combat</u></p> <p>Funds become far costlier with repo rate rising by 50 basis points to 10pc</p> <p>Mere monetary tightening won't work, non-monetary factors like extortion, energy crises, transport costs ought to be addressed: Businessman</p> <p>Liquidity pressure on banks to mount further: Banker</p> <p>Banks will now make extra efforts to recover NPLs: BB official</p> <p>Formal credits get further costlier for businesses and consumers as the central bank raised the policy rate by 50 basis points again in less than a month to contain inexorable inflation. The Bangladesh Bank's belt-tightening step comes as part of its contractionary monetary stance to take the steam out of the overheated market blamed by many economists largely on price manipulation and supply-chain disarrays.</p> <p>Following the latest hike, the policy or repo rate now rises to 10 per cent from the existing 9.50 per cent, with effect from October 27, according to a Bangladesh Bank circular issued Tuesday by its monetary policy department. In line with the upward adjustment, the Standing Liquidity Facility (SLF), the upper ceiling of the interest corridor, will now rise to 11.50 per cent from the current 11.0 per cent, while the Standing Deposit Facility (SDF), the floor rate of the corridor, will increase to 8.50 per cent from the existing 8.0 per cent.</p> | 23 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/regulator-raises-policy-rate-again-in-inflation-combat-1729626453?date=23-10-2024) | |
| 02 | <p><u>Economic uncertainty impacts domestic revenue mobilisation</u></p> <p>The ongoing economic uncertainty has affected domestic revenue mobilisation in Bangladesh, resulting in negative growth in the first quarter of the current fiscal year (FY).</p> <p>According to provisional data from the National Board of Revenue (NBR), revenue mobilisation decreased by 6.07 per cent or Tk 45.84 billion in the July-September period compared to the same time last year. For the months of July and August, revenue collection showed negative growth rates of 0.50 per cent and 10.97 per cent respectively. Economists attribute this decline to the political and economic transitions occurring in Bangladesh.</p> | 23 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/economic-uncertainty-impacts-domestic-revenue-mobilisation-1729626643?date=23-10-2024) | |


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| 03 | <p><u>Banking sector witnesses Tk1.9tn in excess liquidity</u></p> <p>The banking sector in Bangladesh, once facing a liquidity crisis, is now seeing a surplus, holding Tk 1.90 trillion (lakh crore) in excess liquidity, according to the Bangladesh Bank (BB). This shift is being attributed to a rise in depositor confidence following the recent political changes in the country, reports UNB. Despite the renewed trust, private credit growth slowed to 9.46% year-on-year in August 2024, contributing to the increased liquidity within the banks.</p> <p>The central bank's latest data indicates that 46 banks-comprising four Sharia-based and 42 conventional institutions-currently have excess liquidity.</p> | 24 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/trade-market/banking-sector-witnesses-tk19tn-in-excess-liquidity-1729706539?date=24-10-2024) | |
| 04 | <p><u>BB allows industrial importers to arrange loans from overseas sources without LCs</u></p> <p>The central bank has relaxed its rules allowing importers to arrange loans from overseas sources for industrial imports through purchases/sales contracts without letter of credits (LCs), officials said. Importers may also enjoy a maximum 60 days credit facility against commercial imports without LCs, according to a notification, issued by the Bangladesh Bank (BB), on Thursday. The Import Policy Order (IPO) permits industrial imports through contracts without LCs, with commercial imports up to US\$ 0.50 million in a year.</p> <p>The central bank gave a relevant guidance to import under contacts through issuing the notification, they added. "Importers may arrange short-term financing from external sources at such cost," the notification said, adding that the financing arrangement may include LCs/SBLCs (standby LCs)/guarantee to suppliers by external lenders. Short-term loans on account of import payments and financing costs may be affected as per underlying arrangements, it noted. The notification also said commercial imports without LCs within the prescribed limit of IPO in force will be executable only on document against payment basis, unless otherwise permitted on usance basis.</p> | 25 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/bb-allows-industrial-importers-to-arrange-loans-from-overseas-sources-without-lcs-1729794483?date=25-10-2024) | |
| 05 | <p><u>Financial overhaul under WB credit conditions</u></p> <p><u>Six priority areas up for reforms</u></p> <p>Six priority areas are up for reforms under conditions binding a World Bank-offered budget-support credit, including an overhaul in fiscal, revenue, and public-welfare arenas, officials said. The World Bank is providing the development-policy credit under its Building Economic and Institutional Resilience programme for tidying these areas of finance. The Ministry of Finance has formed a policy actions-implementation committee headed by an additional secretary of the finance division to push through the reforms. As part of the spadework for such major changes, policy matrix has already been prepared in consultation with the ministries and divisions concerned, the officials said.</p> <p>In the six-point reform recipe are rationalisation of tax expenditure, a new definition of non-performing loan (NPL) classification, establishment of bank-restructuring department in Bangladesh Bank, updating public procurement act 2006, amendment of the statistics act, and the strengthening of Bangladesh Bureau of Statistics (BBS).</p> | 26 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/six-priority-areas-up-for-reforms-1729877593?date=26-10-2024) | |

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| 06 | <p><u>দেশ থেকে প্রথমবারের মতো বাস রপ্তানি শুরু করল ইফাদ অটোস</u> দেশ থেকে প্রথমবারের মতো বাস রপ্তানি শুরু করেছে অটোমোবাইল খাতের প্রতিষ্ঠান ইফাদ অটোস। চলতি সপ্তাহে প্রতিষ্ঠানটির তৈরি বাস রপ্তানির কার্যক্রম শুরু হয়েছে। আজ শনিবার এক সংবাদ বিজ্ঞপ্তিতে ইফাদ অটোস জানিয়েছে, প্রথম চালানে ১১টি শীতাতপনিয়ন্ত্রিত (এসি) বাস ভুটানে রপ্তানি করা হয়েছে। কোম্পানির নিজস্ব কারখানায় এসব বাসের বডি বা মূল কাঠামো প্রস্তুত করা হয়। ২০১৭ সালে ভারতীয় গাড়ি নির্মাতা অশোক লেল্যান্ডের কারিগরি সহায়তায় ইফাদ অটোস ঢাকার ধামরাইয়ে গাড়ি উৎপাদন কার্যক্রম শুরু করে। বেসরকারি উদ্যোগে এটিই দেশের সর্ববৃহৎ বাণিজ্যিক গাড়ি উৎপাদন কারখানা বলে দাবি করে ইফাদ অটোস।</p> | 26 October 2024 | Prothom Alo (দেশ থেকে প্রথমবারের মতো বাস রপ্তানি শুরু করল ইফাদ অটোস প্রথম আলো) | | | | | | | | | | | | | | | | | | | | | |
| 07 | <p><u>Major partners make no aid pledge in Q1</u> Seven leading development partners of Bangladesh made no loan commitment in the first quarter (Q1) of the current fiscal year (FY 2024-25), officials have said, mainly due to the July-August uprising. A senior ERD official said that no loan agreement was signed in the July-September quarter. The seven largest donors are the World Bank, Asian Development Bank (ADB), Japan, Asian Infrastructure Investment Bank (AIIB), China, Russia and India. However, a US\$27.41 million worth of grant commitment was made by other development partners, considered to be the ones who provide a small amount in terms of foreign assistance.</p> | 27 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/major-partners-make-no-aid-pledge-in-q1-1729963017) | | | | | | | | | | | | | | | | | | | | | |
| 08 | <p><u>Spike in extreme poverty rate in Bangladesh</u> WB report projects it to reach 7.0pc in FY25 The rate of extreme poverty in Bangladesh increased for the last three consecutive fiscal years (FYs) and is projected to reach 7.0 per cent in the current fiscal year (FY 2024-25), according to a latest World Bank report. The rate stood at 6.1 per cent in FY 2023-24, rising from 5.0 per cent in FY 2021-22, says the WB's Macro Poverty Outlook, unveiled recently simultaneously with its flagship report titled "Bangladesh Development Update". In FY 2021-22, the absolute number of extreme poor was 8.57 million, which was 5.0 per cent of the total population (171.3 million). The number would increase to 12.13 million or 7.0 per cent of the total population (173.31 million) in FY 2025.</p>  <p>WB MACRO POVERTY OUTLOOK FOR BANGLADESH : OCTOBER</p> <p>(Figures in %)</p> <table border="1"> <thead> <tr> <th>Fiscal Year</th> <th>Extreme poverty rate</th> <th>Lower middle-income poverty rate</th> <th>Upper middle-income poverty rate</th> </tr> </thead> <tbody> <tr> <td>FY 2022</td> <td>5.0</td> <td>30</td> <td>74.1</td> </tr> <tr> <td>FY 2023</td> <td>5.4</td> <td>29.8</td> <td>73.7</td> </tr> <tr> <td>FY 2024</td> <td>6.1</td> <td>29</td> <td>71.8</td> </tr> <tr> <td>FY 2025</td> <td>7.0</td> <td>29</td> <td>70.2</td> </tr> </tbody> </table> <p>Economist criticises suspension of allowance disbursement under social safety net programmes</p> <p>Experts and economists explained that the World Bank projects the poverty rate following a model using the rate of economic growth and elasticity of poverty with growth. The rate of extreme poverty increased as the GDP growth reduced in the years following the Covid-19 pandemic, they added. They also said the WB projection failed to consider the impact of inflation on the poverty rate. The actual poverty rate would be significantly higher than the WB's projection.</p> | Fiscal Year | Extreme poverty rate | Lower middle-income poverty rate | Upper middle-income poverty rate | FY 2022 | 5.0 | 30 | 74.1 | FY 2023 | 5.4 | 29.8 | 73.7 | FY 2024 | 6.1 | 29 | 71.8 | FY 2025 | 7.0 | 29 | 70.2 | 27 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/spike-in-extreme-poverty-rate-in-bangladesh-1729962785) | |
| Fiscal Year | Extreme poverty rate | Lower middle-income poverty rate | Upper middle-income poverty rate | | | | | | | | | | | | | | | | | | | | | |
| FY 2022 | 5.0 | 30 | 74.1 | | | | | | | | | | | | | | | | | | | | | |
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| 09 | <p><u>BD continues to rank low in law and order</u> Bangladesh has ranked 127th out of 142 countries in global law-and-order index in 2024, according to a survey report, evidently as the year sees political upheavals. This ranking has, however, remained unchanged since 2022. In 2021, the country ranked 124th. The World Justice Project (WJP) Rule of Law Index is an annual survey that evaluates countries based on eight factors: Constraints on Government Powers, Absence of Corruption, Open Government, Fundamental Rights, Order and Security, Regulatory Enforcement, Civil Justice, and Criminal Justice.</p> | 28 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bd-continues-to-rank-low-in-law-and-order-1730050998) | |
| 10 | <p><u>এফবিসিসিআইয়ের চাকরিচ্যুতদের পুনর্বহালে ব্যবস্থা নেওয়ার নির্দেশ দিল বাণিজ্য মন্ত্রণালয়</u> এফবিসিসিআইয়ের চাকরিচ্যুত ২৫ জন কর্মকর্তা-কর্মচারীর চাকরিতে পুনর্বহালের দাবির বিষয়ে পরবর্তী প্রয়োজনীয় ব্যবস্থা গ্রহণের নির্দেশ দিয়েছে বাণিজ্য মন্ত্রণালয়ের বাণিজ্য সংগঠন-১ বিভাগ। এফবিসিসিআইয়ের প্রশাসক সচিব মো. হাফিজুর রহমানকে এই নির্দেশ দেওয়া হয়েছে। গত ৬ অক্টোবর ফেডারেশন অব বাংলাদেশ চেম্বার্স অব কমার্স অ্যান্ড ইন্ডাস্ট্রির (এফবিসিসিআই) চাকরিচ্যুত কর্মকর্তা-কর্মচারীরা নিজ নিজ পদে (জ্যেষ্ঠতা, পদোন্নতিসহ) চাকরিতে পুনর্বহালের দাবিতে প্রধান উপদেষ্টার কাছে আবেদন করেন। সেই সঙ্গে চাকরিবিধি অনুযায়ী প্রাপ্য সুবিধা দাবি করেন তাঁরা। সেই পরিপ্রেক্ষিতে বাণিজ্য মন্ত্রণালয় এই নির্দেশ দিয়েছে।</p> | 28 October 2024 | Prothom Alo (এফবিসিসিআইয়ের চাকরিচ্যুতদের পুনর্বহালে ব্যবস্থা নেওয়ার নির্দেশ দিল বাণিজ্য মন্ত্রণালয়। প্রথম আলো) | |
| 11 | <p><u>WB credit package prescribes tax-cost cuts</u> <u>Sunset Clause in law to show investors end of tax-breaks</u> Government's revenue authority moves to frame a legal Sunset Clause to enable investors to project their cost of business knowing when their tax-cut benefit ends, under a fiscal-reform package. The move comes as per one condition tagged by the World Bank (WB) to its credit support to Bangladesh which aims to cut down high tax expenditure that affects the country's revenue receipts. Earlier, the Bangladesh Bank Governor Dr Ahsan H Mansur had sought some \$270 million from the World Bank under Financial-Sector Support Project II. Officials have said rationalization of tax expenditure is one of the strings tied to the WB budget-support credit which may be implemented in the form of Sunset Clause. Sunset Clause is a global practice in the public-policymaking domain with various historical precedents that define the end-date of a law or tax benefit. Income Tax, VAT and Customs wings of the National Board of Revenue (NBR) would prepare their respective sunset clauses and go by the obligation for revenue-cost cuts.</p> | 29 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/sunset-clause-in-law-to-show-investors-end-of-tax-breaks-1730134282) | |
| 12 | <p><u>July-Aug student uprising</u> <u>BD dev work held back</u> Govt could spend lowest-ever budget under ADP Bangladesh's development works have been hit hard due to the July-August student uprising as the government could spend the lowest-ever development budget under its annual programme, officials said on Monday. The ministries and agencies implemented only 4.75 per cent of Tk 2.78 trillion annual development programme (ADP) in the first quarter (Q1) of the current fiscal year (FY) 2024-25, official data has showed. The ADP implementation rate in the same period last FY2024 was much higher of 7.50 per cent, Implementation Monitoring and Evaluation Division (IMED) data has showed.</p> | 29 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/bd-dev-work-held-back-1730135067) | |

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| 13 | <p>Renewable power <u>All producers get 100pc tax exemption for 5 years</u> The government has provided 100-percent tax-exemption facilities for all renewable energy-oriented power producers whose commercial production will begin between July 01, 2025 and June 30, 2030 on the basis of Build Owned Operate (BOO). They will enjoy the facilities for five years. However, the eligible power producers will be enjoying tax exemption at the rate of 50 per cent for the next three years while 25 per cent tax exemption will be applicable for two more years. The National Board of Revenue (NBR) on Tuesday issued a circular to this effect under the Private Sector Power Generation Policy of Bangladesh. According to the circular, the eligible renewable power producers will have to comply with the existing conditions of the Private Sector Power Generation Policy of Bangladesh.</p> | 30 October 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/all-producers-get-100pc-tax-exemption-for-5-years-1730222613) | |
| 14 | <p><u>MCCI for taking decisive steps to address economic fallout</u> The Metropolitan Chamber of Commerce and Industry, Dhaka has laid emphasis on taking some decisive measures to address economic fallout. The chamber has made the observation in its latest publication titled ‘Bangladesh’s Economy During FY2023-24 (FY24).’ In the publication, the chamber also mentioned that issues such as smooth logistics, banking services and security in industries needed to be addressed to ensure revival of economic activities. The government should take actions to overcome the rise in inflation, slowdown in external demand, weak remittance inflow, shortfall in revenue collection and slow public expenditure, depreciation of the Taka and a decline in foreign exchange reserves, it opined. The government also needs to take more actions to stabilise foreign exchange reserves, manage inflation, enhance revenue earnings, ensure proper electricity and gas supply for economic activities, and protect small businesses, the chamber added. After the fall of the Awami League government, the chamber observed that the interim government had taken over charges and it would take time to normalise the business activities. The chamber informed that unemployment situation and low investment are other challenges.</p> | 30 October 2024 | New Age (https://www.newagebd.net/post/trade-commerce/248998/mcci-for-taking-decisive-steps-to-address-economic-fallout) | |
| 15 | <p><u>FDI drops by 8.8% in FY24 amid economic volatility</u> The country's net foreign direct investment (FDI) inflow fell by 8.8% in FY24 compared to the previous fiscal year due to difficulties in repatriating earnings, a volatile foreign exchange situation, and other economic uncertainties, according to the Bangladesh Bank. The latest central bank data published yesterday states that net FDI inflow dropped from \$1.61 billion in FY23 to \$1.47 billion in FY24, a decline of \$142 million year-on-year. Moreover, outstanding FDI from the USA dropped by \$2.92 billion in the last six months.</p> | 30 October 2024 | The Business Standard (TBS) (FDI drops by 8.8% in FY24 amid economic volatility The Business Standard) | |
| 16 | <p><u>Banks allowed to issue export performance bond</u> The Bangladesh Bank on Wednesday allowed banks to issue performance bonds or guarantees in favour of overseas buyers or contractors on behalf of resident exporters and subcontractors, without needing prior permission. The BB issued a circular in this regard on the day in a move to support export growth and streamline cross-border trade. Previously, banks required specific authorisation for issuing such bonds or guarantees. BB officials said that this change was aimed at easing business transactions and encouraging export activity and remittance inflows associated with local deliveries for foreign contractors.</p> | 31 October 2024 | New Age (https://www.newagebd.net/post/banking/249084/banks-allowed-to-issue-export-performance-bond) | |

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| 17 | <p>Rethink on conceiving public-works projects PC discourages projects reliant on outsourced manpower</p> <p>A rethink now comes on undertaking development projects as the Planning Commission under the changed custodian says nay to any project reliant on manpower outsourcing, officials said. The commission has decided in principle not to give its nod from now on to projects highly dependent on outsourced recruits, out of fear of aftereffects. Possible legal complications and agitations from temporary employees for regularizing their jobs spook the planners' mind and prompt such cautious stance.</p> <p>Already, the planning commission has sent back a project proposed by the Ministry of Fisheries and Livestock, with an estimated cost of Tk750 million, which was supposed to have 253 outsourced positions. A budget of Tk440 million, around 58.7 per cent of the overall project cost, was earmarked as spending for salaries and other expenses for the manpower to be recruited through outsourcing.</p> | 02 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/pc-discourages-projects-reliant-on-outsourced-manpower-1730483223?date=02-11-2024) | |
| 18 | <p>Bangladesh skips India, reroutes global textile exports through Maldives</p> <p>Bangladesh, the world's second-largest garment producer, has opted to bypass India and ship its textiles to global markets through the Maldives, hurting the cargo revenue prospects of India's airports and ports amid strained bilateral ties, reports Mint. The Indian business newspaper, citing three people aware of the development, reports that Bangladesh was rerouting its textile exports to the Maldives by sea and then dispatching cargoes by air to its global customers, including H&M and Zara.</p> | 03 November 2024 | The Daily Star (Bangladesh Skips India for Textile Shipments Bangladesh skips India, reroutes global textile exports through Maldives) | |
| 19 | <p>পরিবেশবান্ধব স্বীকৃতি পেল আরও একটি কারখানা</p> <p>দেশের নতুন আরেকটি কারখানা 'পরিবেশবান্ধব কারখানা'র স্বীকৃতি পেয়েছে। নতুন স্বীকৃতি পাওয়া এই কারখানার নাম 'কটন ফিল্ড বিডি লিমিটেড'। এই কারখানাটি লিডের প্লাটিনাম সনদ পেয়েছে। দেশের তৈরি পোশাক মালিকদের সংগঠন বাংলাদেশ তৈরি পোশাক প্রস্তুত ও রপ্তানিকারক সমিতির (বিজিএমইএ) সূত্রে এ তথ্য পাওয়া গেছে। এ নিয়ে বাংলাদেশে লিড সনদপ্রাপ্ত কারখানার সংখ্যা হলো ২৩০। এর মধ্যে প্লাটিনাম সনদ পাওয়া কারখানার সংখ্যা ৯১; গোল্ড সনদ পাওয়া কারখানার সংখ্যা ১২৪; সিলভার সনদপ্রাপ্ত কারখানা ১০টি এবং সার্টিফায়েড সনদপ্রাপ্ত কারখানা ৪টি। বিশ্বের ১০০টি শীর্ষ লিড সনদপ্রাপ্ত কারখানার ৬২টি এখন বাংলাদেশের।</p> | 03 November 2024 | Prothom Alo (পরিবেশবান্ধব স্বীকৃতি পেল আরও একটি কারখানা প্রথম আলো) | |
| 20 | <p>Remittance inflow continues to rise year-on-year, hits \$2.39b in October</p> <p>Remittance inflows to Bangladesh reached \$2.39 billion in October, marking a significant 21.32% year-on-year increase from \$1.97 billion in October last year, according to Bangladesh Bank data released today. This rise follows a trend seen over recent months, with remittances in September hitting a similar figure of \$2.4 billion. Though the price of the dollar in the remittance market has slightly declined in the past two weeks, it has not impacted inflows much.</p> | 03 November 2024 | The Business Standard (TBS) (Remittance inflow continues to rise year-on-year, hits \$2.39b in October The Business Standard) | |
| 21 | <p>Govt lifts investment cap on wage earner bond</p> <p>The government has removed the highest investment limit of the Wage Earner Development Bond to encourage non-resident Bangladeshis (NRBs) to send more foreign currency to the country, which has been facing a forex shortage for more than two and half years. Now, there is no investment ceiling on any diaspora bond issued by the government.</p> | 04 November 2024 | The Daily Star (Govt lifts investment cap on wage earner bond The Daily Star) | |

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| 22 | <p>Capital-gains tax cut to half from 30pc Stocks rebound on the positive news</p>  <p>Government's revenue authority halved the tax on capital-gains from sales of shares by individual investors in the stock market. The fiscal perks spurred instant stocks rebound. The National Board of Revenue (NBR) has issued a notification by lowering the tax rate to 15 per cent on capital-gains above Tk 5.0 million from trading in shares on the stock exchanges, says a press statement.</p> | 05 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/capital-gains-tax-cut-to-half-from-30pc-1730742415) | |
| 23 | <p>Govt drafts cross-border e-commerce policy Bangladesh has drafted the Cross-Border Digital Commerce Policy 2024, marking a significant step towards integrating the economy with the global digital marketplace as it looks to facilitate globally accepted payment methods. An internationally accepted payment system will be introduced for digital commerce which will be connected to the country's existing payment systems, according to the policy. The draft will be finalised after discussions with stakeholders, who were provided the documents yesterday, according to commerce ministry officials. To ensure reliability in the payment system, a cross-border escrow service will be introduced in coordination with Bangladesh Bank, according to the policy.</p> | 05 November 2024 | The Daily Star (Cross-Border E-Commerce Policy Bangladesh Govt drafts cross-border e-commerce policy) | |
| 24 | <p>Dhaka urges EU to relax new GSP criteria Bangladesh has requested the European Union to consider revising its new (draft) GSP scheme, particularly the safeguard clauses, so that all exportable products including ready-made garments can avail of the trade privileges beyond 2029. At a joint commission meeting attended by top EU diplomats in Dhaka yesterday, Economic Relations Division officials also urged the EU to consider adopting flexible rules of origin (RoO) criteria, saying it is "extremely difficult, especially for capacity-constrained countries graduating from LDC status." An ERD official present at the meeting told TBS that the EU representatives assured they would consider the demands proposed by Bangladesh, including GSP and the climate fund.</p> | 05 November 2024 | The Business Standard (TBS) (Dhaka urges EU to relax new GSP criteria The Business Standard) | |

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| 25 | <p>Inflation hits three-month high in October Bangladesh's inflation rose 10.87 percent in October thanks to the soaring prices of foods, especially the staple rice and vegetables, according to data released from the Bangladesh Bureau of Statistics (BBS) today. October inflation was the highest in three months after overall consumer prices grew 9.92 percent in September, and 10.49 percent in August this year. The BBS said food inflation hit 12.66 percent in October, up from 10.40 percent in September.</p> | 07 November 2024 | The Daily Star (https://www.thedailystar.net/business/news/inflation-hits-three-month-high-october-3747121) | |
| 26 | <p>তিন মাস পর গতি ফিরল অর্থনীতির গত মাসে সম্প্রসারণের ধারায় ফিরেছে দেশের অর্থনীতি। কৃষি, উৎপাদন, নির্মাণ ও সেবা—চার খাতেই গতি ফিরেছে। তাতে এসব খাতের সূচকের মান বেড়েছে। গত অক্টোবর মাসের পারচেজিং ম্যানেজার্স ইনডেক্স বা পিএমআইয়ের সার্বিক মান আগের মাসের চেয়ে ৬ পয়েন্ট বেড়ে ৫৫ দশমিক ৭ পয়েন্টে দাঁড়িয়েছে। সেপ্টেম্বরে এই সূচকের মান ছিল ৪৯ দশমিক ৭ পয়েন্টে। ব্যবসায়ী ও উদ্যোক্তাদের শতবর্ষের পুরোনো সংগঠন মেট্রোপলিটন চেম্বার অব কমার্স (এমসিসিআই) ও গবেষণা প্রতিষ্ঠান পলিসি এক্সচেঞ্জ যৌথভাবে এই সূচক প্রণয়ন করছে। গতকাল বৃহস্পতিবার অক্টোবর মাসের পিএমআই প্রকাশ করা হয়। তাতে বিভিন্ন সূচকের ভিত্তিতে গত মাসে অর্থনীতির সম্প্রসারণের চিত্র তুলে ধরা হয়। এর আগে জুলাই থেকে সেপ্টেম্বর—তিন মাস অর্থনীতি সংকোচনের ধারায় ছিল।</p> | 07 November 2024 | Prothom Alo (https://www.prothomalo.com/business/economics/p10awswlls) | |
| 27 | <p>Bangladesh to amend labour law by March next year Bangladesh has committed to amending its labour law by March next year to align it with international standards and meet the 18-point demand raised by workers in September this year. The country made this pledge at the 352nd session of the International Labour Organization (ILO) Governing Body, held from October 28 to November 7 in Geneva, according to Labour and Employment Secretary AHM Shafiquzzaman.</p> | 08 November 2024 | The Daily Star (https://www.thedailystar.net/business/news/bangladesh-amend-labour-law-march-next-year-3747786) | |
| 28 | <p>Islamic banking to be off limits to regular banks A bank will not be able to do Islamic banking business along with conventional banking at the same time, according to the draft 'Islami Bank Company Act-2024', as the central bank looks to level the playing field for Shariah-based banks. As of June, 30 conventional banks provide Islamic banking services through their 33 branches and 688 windows. The banks will have to change their banking business model or form a subsidiary company to provide Islamic banking services when the law is effective.</p> | 10 November 2024 | The Daily Star (https://www.thedailystar.net/business/economy/banks/news/islamic-banking-be-limits-regular-banks-3748891) | |
| 29 | <p>Bangladesh seeks delay in LDC graduation Bangladesh mulls taking reasonable time for its scheduled graduation to a developing nation from the status of least developed countries (LDCs) in 2026. "Bangladesh will not go for graduation hurriedly. Instead, it would take some more time," said Finance and Commerce Adviser Dr. Salehuddin Ahmed, as he was responding to a question from the media after holding a introductory discussion on Free Trade Agreement (FTA) between Bangladesh and Singapore at the commerce ministry on Sunday.</p> | 11 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bangladesh-seeks-delay-in-ldc-graduation-1731262407) | |

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|---------------|---|--------------|--------|---------|--------------|------|---|---------------|-------|---|---------------|-------|---|------------------------|--|--|
| 30 | <p data-bbox="253 248 663 276">Oct exports post 20.65pc growth</p> <div data-bbox="253 276 1279 576" style="background-color: #fff9e6; padding: 10px;"> <p data-bbox="584 284 909 308">EXPORT EARNINGS</p> <p data-bbox="584 308 770 327">(In billion dollars)</p> <table data-bbox="584 327 954 427"> <tr> <td data-bbox="584 327 770 346">October 2023</td> <td data-bbox="770 327 954 346">3.42</td> <td data-bbox="869 327 898 346">■</td> </tr> <tr> <td data-bbox="584 346 770 365">October 2024</td> <td data-bbox="770 346 954 365">4.13</td> <td data-bbox="869 346 898 365">■</td> </tr> <tr> <td data-bbox="584 365 770 384">July-Oct 2023</td> <td data-bbox="770 365 954 384">14.24</td> <td data-bbox="869 365 954 384">■</td> </tr> <tr> <td data-bbox="584 384 770 403">July-Oct 2024</td> <td data-bbox="770 384 954 403">15.78</td> <td data-bbox="869 384 954 403">■</td> </tr> </table> <p data-bbox="584 443 667 467">RMG</p> <p data-bbox="584 467 869 486">July-October 2024</p> <p data-bbox="584 486 719 505">\$12.81b</p> <p data-bbox="584 505 857 549">Up 10.38 per cent year-on-year</p> </div> <p data-bbox="253 600 1615 663">Export earnings registered a whopping 20.65-percent growth in October 2024, riding on the readymade garments sector despite labour unrest.</p> <p data-bbox="253 663 1615 764">Bangladesh fetched US\$ 4.13 billion in October this year compared to \$3.42 billion in corresponding month of last year, according to Export Promotion Bureau (EPB) data released on Sunday. The RMG sector alone fetched \$3.29 billion during the month under review, recording a 22.80-percent growth from \$2.68 billion in October 2023.</p> <p data-bbox="253 764 1615 833">EPB data also revealed that overall export trade of the country during the first four months of the current fiscal year (FY) from July to October grew 10.80 per cent to \$15.78 billion.</p> | October 2023 | 3.42 | ■ | October 2024 | 4.13 | ■ | July-Oct 2023 | 14.24 | ■ | July-Oct 2024 | 15.78 | ■ | 11 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/oct-exports-post-2065pc-growth-1731262284) | |
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