

## Summary of Business News – 69

### Important Trade and Economic News Published on Various Newspapers during 12 – 25 November 2024

Sl. No.	News / Events	Date	Source	Remarks
01	<p><b><u><a href="#">BB to design new law for bank mergers, acquisitions</a></u></b>                      The Bangladesh Bank is working to formulate a "Bank Resolution Act" for mergers, acquisitions, liquidation or recapitalisation of banks. A central bank committee has been working for the past two years to make the draft of the law, which is expected to come to light soon.                      Bangladesh Bank Governor Ahsan H Mansur also hinted at the impacts of the act at the 3rd Bangladesh Economic Summit, organised by Bangla daily the Bonik Barta at the Pan Pacific Sonargaon in the capital.</p>	12 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/bb-design-new-law-bank-mergers-acquisitions-3750716">https://www.thedailystar.net/business/news/bb-design-new-law-bank-mergers-acquisitions-3750716</a> )	
02	<p><b><u><a href="#">With Trump's win, Bangladesh gets more investment queries from China</a></u></b>                      Chinese entrepreneurs are increasingly inquiring with Bangladeshi businesses over scope for factory relocations, joint ventures and fresh investments, apprehending that the new Trump administration might further hike tariffs on their exports to the US. The Chinese also seek to take advantage of the fact that a European Union (EU) directive on corporate sustainability due diligence, which was already in effect, would be applicable for Bangladesh after two years in 2026.                      The directive aims to foster sustainable and responsible corporate behaviour in companies' operations and across their global value chains. Environmental, sustainability, and workplace safety certifications of companies in Bangladesh are also a big draw. The inquiries have mainly been coming up with the leather and leather goods, manmade fibre, yarn, textile, and garment sectors over the last few months.</p>	14 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/trumps-win-bangladesh-gets-more-investment-queries-china-3752451">https://www.thedailystar.net/business/news/trumps-win-bangladesh-gets-more-investment-queries-china-3752451</a> )	
03	<p><b><u><a href="#">Bangladesh begins importing power from Nepal via Indian grid</a></u></b>  <b>This season it lasts only hours</b>                      Bangladesh has begun receiving 40 megawatts (MW) of electricity from Nepal under a trilateral power-sharing agreement involving India, marking a milestone in regional energy cooperation. The electricity started flowing on Friday, according to reports published in various news agencies and online news portals in Bangladesh, India, and Nepal.                      The agreement was officially inaugurated by Md. Fouzul Kabir Khan, Adviser to Bangladesh's Ministry of Power, Energy, and Mineral Resources; Haryana Chief Minister and Indian Minister for Power, Housing, and Urban Affairs Manohar Lal Khattar; and Nepal's Minister of Energy, Water Resources, and Irrigation Dipak Khadka. The export that started Friday afternoon was scheduled to last only until Friday midnight.                      The two sides have agreed to trade energy during the period from June 15 to mid-November. The three countries worked to export energy for at least a day to start implementing the tripartite agreement for this season. This is the first-ever trilateral power transaction facilitated through India's grid.</p>	16 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/bangladesh-begins-importing-power-from-nepal-via-indian-grid-1731695073?date=16-11-2024">https://today.thefinancialexpress.com.bd/first-page/bangladesh-begins-importing-power-from-nepal-via-indian-grid-1731695073?date=16-11-2024</a> )	


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04	<p><b>Textile and RMG sector</b>  <b><u>Automation may cost 60pc jobs by 2041: Study</u></b>            About 60 per cent workers of the country's textile and readymade garment (RMG) industry might lose their jobs due to automation despite a significant number of new types of jobs being created by 2041, according to a latest study.            According to the study, up to 0.5 million jobs are at risk at the operator level, including those handling single- and double-needle lockstitch machines, chain stitch machines and sewing machine mechanics. Some 10,000 positions of floor supervisors and pattern makers with another 10,000 of quality control, production planning and merchandising might potentially disappear. Even high-skilled roles, including additional 10,000 fashion designers, CAD-CAM operators, portfolio developers and production controllers are also at risk, according to the report.            Chief executive officer of iSocial Limited Ananya Raihan presented the findings of the study at a seminar at CIRDAP auditorium in the city on Saturday.            The two-day event titled "The 4th Industrial Revolution: Impact on Workers and Employment and the Need for Inclusive Policies" was organised by Bangladesh Institute of Labor Studies (BILS) in collaboration with the International Labor Organization (ILO).</p>	17 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/automation-may-cost-60pc-jobs-by-2041-study-1731778094?date=17-11-2024">https://today.thefinancialexpress.com.bd/first-page/automation-may-cost-60pc-jobs-by-2041-study-1731778094?date=17-11-2024</a> )	
05	<p><b><u>Reform commission for pvt sector to be formed if trade bodies want: CA's special envoy</u></b>            A reform commission for the country's private sector will be formed if the trade bodies want, said Lutfey Siddiqi, chief adviser's special envoy on international affairs.            "There is no reform commission for the private sector now. If proposals for such a reform commission come from trade bodies, we will discuss it and work with the chief adviser to form one," he said during his speech as the chief guest in a dialogue at the capital's BRAC Centre Inn organised by the Centre for Policy Dialogue (CPD) today (17 November).            Mentioning that there is bureaucratic red tape in various government departments, the special envoy to the chief adviser also said the interim government is working to reduce these.</p>	17 November 2024	The Business Standard (TBS) ( <a href="https://www.tbsnews.net/economy/reform-commission-pvt-sector-be-formed-if-trade-bodies-want-cas-special-envoy-995236">https://www.tbsnews.net/economy/reform-commission-pvt-sector-be-formed-if-trade-bodies-want-cas-special-envoy-995236</a> )	
06	<p><b><u>CPD projects three economic risk factors for next two years</u></b>            A local think tank has projected three key risk factors for Bangladesh's economy for the next two years - inflation, an economic downturn, and poverty coupled with inequality. The Centre for Policy Dialogue (CPD) also highlighted 17 major issues hindering business expansion, including corruption, high tax rates, inefficient bureaucracy, foreign currency instability, inflation, and limited access to finance. Other challenges are inadequate infrastructure, policy instability, poor work ethic in the labour force, inadequate educated labour force, complexity in tax regulations, climate change impacts, insufficient innovation capacity, government instability, poor public health systems, and restrictive labour regulations.            The findings were revealed during a programme titled "Reform in Bangladesh's Business Competitiveness and Processes: Agenda for the Interim Government", presented by Dr. Khondaker Golam Moazzem of the CPD on Sunday.</p>	18 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/metro-news/cpd-projects-three-economic-risk-factors-for-next-two-years-1731862488?date=18-11-2024">https://today.thefinancialexpress.com.bd/metro-news/cpd-projects-three-economic-risk-factors-for-next-two-years-1731862488?date=18-11-2024</a> )	

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07	<p><b><u>NBR extends income tax return time by one month</u></b>  The National Board of Revenue (NBR) has extended the time for submitting tax return for individuals by one month to December 31, following requests of different professional bodies. The original deadline for individual tax return submission was November 30, said a press statement.  Meanwhile, 3,75,000 taxpayers submitted their tax returns online. However, the NBR has made submission of online tax returns mandatory for some salaried taxpayers including bankers, government officials, mobile phone operators and some multinational companies. Both online and manual tax return filers would be able to avail of the extended time frame for submitting their tax returns.</p>	18 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/nbr-extends-income-tax-return-time-by-one-month-1731864744?date=18-11-2024">https://today.thefinancialexpress.com.bd/first-page/nbr-extends-income-tax-return-time-by-one-month-1731864744?date=18-11-2024</a> )	
08	<p><b><u>Labour reform commission formed</u></b>  The government has announced the formation of a labour reform commission to propose necessary reforms for ensuring labour rights and improving worker welfare. The Cabinet Division issued a gazette notification in this regard on Sunday. The commission will be led by Syed Sultan Uddin Ahmmed, executive director of the Bangladesh Institute of Labour Studies. The other members are Dr Mahfuzul Haque, former secretary of the Ministry of Labour and Employment and the Ministry of Environment, Forest and Climate Change; Dr Zakir Hossain, professor at Rajshahi University; Tapan Dutta, president of the Chittagong divisional committee of the Trade Union Centre; Advocate AKM Nasim, former president of the Bangladesh Labour Court Bar Association; M Kamran T Rahman, former president of the Bangladesh Employers Federation; Chowdhury Ashikul Alam, president of the Bangladesh Trade Union Sangha; Shakil Akhter Chowdhury, general secretary of the Bangladesh Labour Federation; Taslima Akhter, a photographer and labour movement activist; and a student representative. The commission will begin its work immediately and submit a report to the chief adviser within 90 days. The office location will be determined by the government.</p>	18 November 2024	Dhaka Tribune ( <a href="https://www.dhakatribune.com/bangladesh/government-affairs/365486/labour-reform-ommission-announced">https://www.dhakatribune.com/bangladesh/government-affairs/365486/labour-reform-ommission-announced</a> )	
09	<p><b><u>Moody's downgrades BD ratings to B2, outlook to negative</u></b>  Bangladesh's long-term issuer and senior unsecured ratings have been downgraded to B2 from B1 and future outlook to negative by Moody's largely for reasons that include political-changeover unrest and past directed fund awarding. The country's outlook has been changed to negative from stable, according to the global ratings agency's report launched Monday. It says the downgrade reflects heightened political risks and lower growth, which increases government liquidity risks, external vulnerabilities and banking-sector risks, following the recent political and social unrest that led to a change in government.</p>	19 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/moodys-downgrades-bd-ratings-to-b2-outlook-to-negative-1731950449?date=19-11-2024">https://today.thefinancialexpress.com.bd/first-page/moodys-downgrades-bd-ratings-to-b2-outlook-to-negative-1731950449?date=19-11-2024</a> )	
10	<p><b><u>Bangladesh holds highest bad loan ratio in South Asia</u></b>  Bangladesh now has the highest ratio of non-performing loans in South Asia with nearly 17 per cent of the country's total loans categorised as defaults, which, according to experts, could have far-reaching consequences for the country's financial sector. The ratio has surpassed that of India, Pakistan, Nepal, Bhutan, Maldives, Nepal and even Sri Lanka, which is going through turmoil. The volume of loan defaults in the banking sector surged to Tk 2.85 lakh crore in September, increasing by Tk 73,586 crore in just three months.</p>	19 November 2024	New Age ( <a href="https://www.newagebd.net/post/banking/250619/bangladesh-holds-highest-bad-loan-ratio-in-south-asia">https://www.newagebd.net/post/banking/250619/bangladesh-holds-highest-bad-loan-ratio-in-south-asia</a> )	

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11	<p><b>Financial haemorrhage thru capital flight to tax havens</b>  <b><u>Country loses \$355m annually in taxes</u></b>  <b>Real loss far outstrips off-the-cuff amount found: Economist</b></p> <p>Bangladesh loses US\$355 million in taxes annually as multinational corporations and individual tycoons are parking funds in tax havens to underpay tax, reveals a report on capital flight. The report, launched Tuesday by Tax Justice Network, says tax loss has declined in recent findings from a height of \$396.9 million cited in its 2023 report on state of justice. The 2024 edition of the network report titled 'The State of Tax Justice' has outlined \$101,385.4 million worth of annual tax loss incurred in Asia. The amount of taxes could be mobilized if the assets worth \$1.2 billion had not been siphoned off the country, an FE analysis shows.</p>	20 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/country-loses-355m-annually-in-taxes-1732036517?date=20-11-2024">https://today.thefinancialexpress.com.bd/first-page/country-loses-355m-annually-in-taxes-1732036517?date=20-11-2024</a> )	
12	<p><b><u>NBR to gradually rationalise 60 tariff lines by 2026</u></b></p> <p>The National Board of Revenue (NBR) has taken a move to gradually rationalise and bring under the bound rate by 2026 some 60 tariff lines where the addition of customs duty and other duties and charges exceed the bound tariff, reports UNB. "The NBR has also identified 60 tariff lines where the addition of customs duty and other duties &amp; charges exceed the bound tariff. These rates will be gradually rationalised and brought under the bound rate by 2026," an official document of the government on midterm macroeconomic policy statement. It said Bangladesh is scheduled to graduate from the list of LDCs in 2026 and the country is now actively preparing for the post-graduation era. The document mentioned that, strategy has been developed to gradually reduce tariffs at the import stage where applicable, keeping in mind the interests of the domestic industry and enhancing the competitiveness of export products.</p>	20 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/metro-news/nbr-to-gradually-rationalise-60-tariff-lines-by-2026-1732035252?date=20-11-2024">https://today.thefinancialexpress.com.bd/metro-news/nbr-to-gradually-rationalise-60-tariff-lines-by-2026-1732035252?date=20-11-2024</a> )	
13	<p><b><u>Bangladesh loses \$335m a year for corporate tax abuse</u></b></p> <p>Bangladesh is losing \$355 million in tax annually because of outward profit shifting by the corporates, particularly multinational firms, and abuses by individuals who have wealth, especially in tax havens. Of that, the revenue-hungry country lost \$335.9 million to profit shifting abroad by corporations and \$19.1 million on account of tax abuse by individuals owning properties abroad, according to the State of Tax Justice 2024 report published yesterday. The amount of tax losses is 21.4 percent of Bangladesh's health expenditures, said the report by the Tax Justice Network (TJN). The report shows that Bangladesh is one of the countries that altogether are losing \$492 billion in tax a year to multinational corporations and wealthy individuals using tax havens to underpay taxes.</p>	20 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/focus-now-one-exemplary-economic-zone-not-100-3757896">https://www.thedailystar.net/business/news/focus-now-one-exemplary-economic-zone-not-100-3757896</a> )	
14	<p><b><u>BB issues guidelines on JV/CA business operations</u></b></p> <p>Bangladesh Bank (BB) has issued guidelines for operations of business in Bangladesh by Joint Ventures or Consortiums or Associations (JV/CA) having foreign partner (s) in order to make the process more transparent and more accountable, reports BSS.</p> <p>The central bank in a circular issued on Wednesday said JV/CA with foreign partner(s) engaged in the implementation of development projects of government of Bangladesh in terms of contracts or sub-contracts signed with respective departments or divisions or employers etc., have shown diverse practices in their reporting activities and cross-border transactions, preparation of financials, transactions with their branch offices, outward remittances particularly profit remittances, tax payments and return submissions.</p>	21 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/latest-page/bb-issues-guidelines-on-jvca-business-operations-1732124925?date=21-11-2024">https://today.thefinancialexpress.com.bd/latest-page/bb-issues-guidelines-on-jvca-business-operations-1732124925?date=21-11-2024</a> )	

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15	<p><b><u>Rising taka-dollar exchange rate affects trade competitiveness</u></b>  <b>Business gets costlier as REER index climbs to 102.97 in October from 100.40 in Sept</b>            Businesses lose out as the real effective exchange rate (REER) index rose to 102.97 in October from 100.40 in September that signals a decline in the competitiveness of Bangladesh's currency in international trade, sources say. According to the latest measure for October 2024, prepared by Bangladesh Bank, the central bank, this increase reflects the rising price levels in Bangladesh compared to its 15-currency-trade-basket partners. Sources in business and banking circles sound alarm that this development could adversely impact the country's export performance.            Officials at the central bank told The Financial Express that the taka-dollar exchange rate, currently hovering around 120, would need to be adjusted upward. They argue that a more favourable level of REER would be around 100, which could better support exports and remittances.</p>	21 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/rising-taka-dollar-exchange-rate-affects-trade-competitiveness-1732124177?date=21-11-2024">https://today.thefinancialexpress.com.bd/first-page/rising-taka-dollar-exchange-rate-affects-trade-competitiveness-1732124177?date=21-11-2024</a> )	
16	<p><b><u>BB issues guidelines on JV/CA business operations</u></b>            Bangladesh Bank (BB) has issued guidelines for operations of business in Bangladesh by Joint Ventures or Consortiums or Associations (JV/CA) having foreign partner (s) in order to make the process more transparent and more accountable, reports BSS.            The central bank in a circular issued on Wednesday said JV/CA with foreign partner(s) engaged in the implementation of development projects of government of Bangladesh in terms of contracts or sub-contracts signed with respective departments or divisions or employers etc., have shown diverse practices in their reporting activities and cross-border transactions, preparation of financials, transactions with their branch offices, outward remittances particularly profit remittances, tax payments and return submissions.</p>	21 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/latest-page/bb-issues-guidelines-on-jvca-business-operations-1732124925?date=21-11-2024">https://today.thefinancialexpress.com.bd/latest-page/bb-issues-guidelines-on-jvca-business-operations-1732124925?date=21-11-2024</a> )	
17	<p><b><u>Focus now on one exemplary economic zone, not 100</u></b>            Bangladesh will focus on properly setting up one economic zone, offering all amenities and utilities and complying with environmental standards, instead of 100, according to Ashik Chowdhury, executive chairman of the Bangladesh Economic Zones Authority (Beza). This single economic zone will set a benchmark for future developments, he said yesterday. "We do not need to set up 100 economic zones at this moment. Rather, we will focus on an economic zone, where we will put in the effort so that we can provide all amenities for investors and workers," he added. Chowdhury was addressing a workshop on an environmental and social impact assessment of the National Special Economic Zone (NSEZ), formerly known as Bangabandhu Sheikh Mujib Shilpa Nagar, in Chattogram.</p>	21 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/focus-now-one-exemplary-economic-zone-not-100-3757896">https://www.thedailystar.net/business/news/focus-now-one-exemplary-economic-zone-not-100-3757896</a> )	
18	<p><b><u>Diversifying export basket</u></b>  <b><u>Cash incentives for juice, drink exporters</u></b>            The interim government will provide cash incentives for exporters of different types of juices and drinks, made from locally produced fruit pulp, with an eye to diversifying Bangladesh's export basket. Allied exporters will receive a 10-per cent cash incentive, according to a notification issued on Thursday by the Foreign Exchange and Policy Department of the Bangladesh Bank.            The central bank has outlined a new guideline for cash incentives on the export of agricultural goods like vegetables, fruits and processed agro-products.</p>	22 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/trade-market/cash-incentives-for-juice-drink-exporters-1732207782?date=22-11-2024">https://today.thefinancialexpress.com.bd/trade-market/cash-incentives-for-juice-drink-exporters-1732207782?date=22-11-2024</a> )	

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19	<p><b><u>Moody's ratings don't reflect political, economic changes: BB</u></b></p> <p>The recent downgrade of Bangladesh ratings by Moody's does not appropriately reflect the positive changes in political and economic areas following the mass uprising that ousted the Awami League-led government and led to the installation of an interim government, the Bangladesh Bank (BB) said.</p> <p>On November 19, international rating agency Moody's cut Bangladesh's sovereign ratings from B1 to B2 and downgraded its outlook on the country's economy from stable to negative. As factors for the downgrade, Moody's pointed to heightened political risks and the possibilities for lower economic growth. According to the central bank, the change of sovereign ratings by Moody's is tantamount to "looking through the rearview mirror" while the car is moving forward.</p>	22 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/moodys-ratings-dont-reflect-political-economic-changes-bb-3758881">https://www.thedailystar.net/business/news/moodys-ratings-dont-reflect-political-economic-changes-bb-3758881</a> )	
20	<p><b><u>বছরে ১৫% মজুরি বৃদ্ধির প্রস্তাব শ্রমিকপক্ষের</u></b></p> <p>তৈরি পোশাকশিল্পের নিম্নতম মজুরি পুনর্নির্ধারণ না হওয়া পর্যন্ত বার্ষিক ইনক্রিমেন্ট বা মজুরি বৃদ্ধি ৫ শতাংশের পরিবর্তে ১৫ শতাংশ করার প্রস্তাব দিয়েছেন শ্রমিকপক্ষের প্রতিনিধিরা। তবে গত দুই সপ্তাহেও এ-সংক্রান্ত কোনো প্রস্তাব শ্রম মন্ত্রণালয়ে দেয়নি মালিকপক্ষ। ফলে উচ্চ মূল্যস্ফীতির পরিপ্রেক্ষিতে বার্ষিক মজুরি বৃদ্ধির বিষয়টি সময়মতো শেষ করা নিয়ে শঙ্কা তৈরি হয়েছে।</p> <p>গত আগস্টে রাজনৈতিক পটপরিবর্তনের পর গাজীপুর ও সাভারের আশুলিয়ার শ্রমিকেরা মজুরি বৃদ্ধিসহ নানা দাবিতে টানা বিক্ষোভ করেন। এরই পরিপ্রেক্ষিতে গত সেপ্টেম্বরে ১৮টি বিষয়ে তৈরি পোশাকশিল্পের মালিক ও শ্রমিকনেতারা সমঝোতায় পৌঁছান। সমঝোতা অনুযায়ী, ছয় মাসের মধ্যে মজুরি পুনর্মূল্যায়ন ও চলতি নভেম্বরের মধ্যে বার্ষিক মজুরি বৃদ্ধির বিষয়ে সরকারকে প্রতিবেদন দেওয়ার বাধ্যবাধকতা রয়েছে। এ বিষয়ের জন্য করণীয় নির্ধারণে একটি কমিটি করেছে শ্রম মন্ত্রণালয়। কমিটিতে মালিক ও শ্রমিকপক্ষের তিনজন করে প্রতিনিধি রয়েছে।</p>	22 November 2024	Prothom Alo ( <a href="https://www.prothomalo.com/business/industry/7na15z68wj">https://www.prothomalo.com/business/industry/7na15z68wj</a> )	
21	<p><b><u>Industrial production stagnating for gas shortage, businesses decry</u></b></p> <p><b>Energy business opening up for resolving fuel crisis: Adviser</b></p> <p>Energy business is opening up for crisis resolution, the adviser concerned said as businesses Saturday urged the interim government to ensure reliable quality gas supply to industries forthwith for uninterrupted manufacturing operations. They lamented that industrial growth had either stagnated or declined in recent years, as evidenced by the downtrend in energy consumption within the sector over the past two to three years because of past mismanagement and 'theft' in the sector. As a result, industries are losing their capacity to generate employment, which is adversely impacting overall economic growth. Nothing that the ongoing national reforms may take time, leading businesspeople at a meet with government functionaries stressed that addressing challenges in the industrial sector cannot wait and requires immediate attention. They urged the government to stop 'theft' in the gas-transmission system and mete out exemplary punishment to the offenders immediately.</p> <p>The speakers came up with the observations at a seminar titled 'Ways of Mitigating Energy Crisis in the Industrial Sectors', organised by Bangladesh Chamber of Industries (BCI) in a city hotel.</p> <p>Speaking as the chief guest, Energy Adviser Muhammad Fouzul Kabir Khan said real solution for energy crisis lies in going for inexhaustible renewable energy. He said the government is going to advertise this week for 40 renewable-energy plants. The adviser mentions that people cite lack of land as an obstacle to setting up renewable-energy plant which is "entirely untrue".</p>	24 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/industrial-production-stagnating-for-gas-shortage-businesses-decry-1732386392">https://today.thefinancialexpress.com.bd/first-page/industrial-production-stagnating-for-gas-shortage-businesses-decry-1732386392</a> )	

Sl. No.	News / Events	Date	Source	Remarks
22	<p><a href="#"><u>Experts call for reforms to ensure smooth LDC graduation</u></a>  Experts, economists, and policymakers have called for reforms and structural shifts to support Bangladesh's transition to the next phase of development, known as high-road economic development, as the country is preparing to graduate from the status of Least Developed Countries (LDC). They urged the government to prioritise quality enhancement and ensure compliance with international standards to maintain export competitiveness in the post-LDC period.  The recommendations came at a validation workshop on National Smooth Transition Strategy jointly arranged by the Economic Relations Division (ERD) and the United Nations Department of Economic and Social Affairs (UN DESA) at a city hotel on Sunday.</p>	25 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/experts-call-for-reforms-to-ensure-smooth-ldc-graduation-1732474091">https://today.thefinancialexpress.com.bd/first-page/experts-call-for-reforms-to-ensure-smooth-ldc-graduation-1732474091</a> )	
23	<p><a href="#"><u>World reaches \$300b climate finance deal</u></a>  BAKU, Nov 24 (AFP): The world approved a bitterly negotiated climate deal Sunday but poorer nations most at the mercy of worsening disasters dismissed a \$300 billion a year pledge from wealthy historic polluters as insultingly low.  After two exhausting weeks of chaotic bargaining and sleepless nights, nearly 200 nations banged through the contentious finance pact in the early hours in a sports stadium in Azerbaijan. But the applause had barely subsided in Baku when India delivered a full-throated rejection of the dollar-figure just agreed.</p>	25 November 2024	The Financial Express ( <a href="https://today.thefinancialexpress.com.bd/first-page/world-reaches-300b-climate-finance-deal-1732474312">https://today.thefinancialexpress.com.bd/first-page/world-reaches-300b-climate-finance-deal-1732474312</a> )	
24	<p><a href="#"><u>Targeted cash transfers can cut poverty by a third: CPD</u></a></p>  <p>Targeted cash transfers to poor households could reduce Bangladesh's poverty rate by 6.13 percentage points, according to the Centre for Policy Dialogue (CPD), as the think-tank argued that current social safety net programmes are plagued by inefficiencies such as errors in beneficiary selection.  At a dialogue in Dhaka yesterday, the CPD proposed providing Tk 4,500 per month to targeted households based on their level of income. The CPD said households could be identified using a poverty scorecard and intervention approaches could be tailored to poverty-prone, climate-vulnerable and highly poverty-prone areas. The think tank contended that current social safety net programmes, despite costing crores in taxpayer money, are insufficient and inefficient in addressing poverty.</p>	25 November 2024	The Daily Star ( <a href="https://www.thedailystar.net/business/news/targeted-cash-transfers-can-cut-poverty-third-cpd-3760936">https://www.thedailystar.net/business/news/targeted-cash-transfers-can-cut-poverty-third-cpd-3760936</a> )	