Summary of Business News - 70

Important Trade and Economic News Published on Various Newspapers during 26 Nov. - 16 Dec. 2024

| Sl. No. | News / Events | Date | Source | Remarks |
|---------|---|------------------------|--|---------|
| 01 | Industrialists also face unaffordable rates The prevailing gas supply scarcity is continuing to take its toll on industrial production, resulting in losses faced by different industries. Bangladesh's industrial backbone is weakening under the crushing weight of an energy crisis that shows no signs of abating, according to industrialists in Bangladesh. Industries that once relied on affordable and abundant supply of gas now face both scarcity and unaffordable rates, leaving many to become defaulters or shut the factories entirely. Industry leaders and experts have called for immediate and sustained action to alleviate the crisis. They said diverting gas supply to critical industrial zones such as Narayanganj, Ashulia, Gazipur, and Savar could provide a temporary relief. They also urged the government to act decisively to prevent further economic fallout, as sectors from textiles to ceramics struggle to stay afloat. | 26 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/gas-scarcity-hits-industrial-output-1732559311?date=26-11-2024) | |
| 02 | Trade union rules to ease The interim government of Bangladesh has decided to lower the threshold of workers required to register a trade union by a fourth. Previously, approval from 20 percent of the workers of a company was required to register as a trade union. "Although the US has been advocating for a reduction to 10 percent, we have decided to reduce the threshold to 15 percent for now," said Mohammad Hossain Sarkar, joint secretary of the international organisation branch under the Ministry of Labour and Employment. Sarkar was speaking to reporters after a meeting with a 20-member delegation led by US State Department Special Representative for International Labor Affairs Kelly M Fay Rodríguez at the Secretariat in Dhaka yesterday. | 26 November 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/trade-union-rules- ease-3761236) | |
| 03 | Exports to EU may fall 20% Bangladesh's overall exports to the European Union (EU) may fall by as much as 20 percent due to the combined impacts of the nation's graduation from least developed country (LDC) status and the EU-Vietnam Free Trade Agreement (EVFTA), according to a study. Mohammad Abdur Razzaque, chairman of Research and Policy Integration for Development (RAPID), presented the study, conducted jointly by the think-tank and German political foundation Friedrich-Ebert-Stiftung, at a seminar in Dhaka yesterday. | 28 November 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/exports-eu-may- fall-20-3763256) | |
| 04 | Importers hit by dollar crisis get 8 years to repay loans Businessmen involved in import-dependent industries that have suffered losses due to the depreciation of the local currency against the US dollar will get up to eight years to repay their loans. Only importers who brought over goods on condition of delayed loan repayments and suffered losses will get this opportunity, according to a central bank notification issued yesterday. The loans will be repaid on a monthly or quarterly basis with a one-year grace period after calculating losses separately, as per the circular. | 28 November 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/importers-hit- dollar-crisis-get-8- years-repay-loans- 3763251) | |

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| 05 | Commission sets labour reform priorities Its head expects to submit recommendations timely The Labour Reform Commission has set its priorities to work on major aspects of ensuring workers' welfare in the country and will submit its report with recommendations to the government within the stipulated time of 30 days. In only 10 days of formation of the commission, it came up with the priorities that included labour law amendment with institutional restructuring at a press conference at Srama Bhaban in the city on Thursday. Despite the time limitation, the commission would submit its report within the stipulated time, head of the commission Syed Sultan Uddin Ahmed told the press conference, following the reform body's first meeting. | 29 November 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/commissionsets-labour-reform-priorities-1732817756?date=29-11-2024) | |
| 06 | Foreign debt servicing jumps 31% in Jul-Oct Bangladesh's foreign debt servicing surged nearly 31 percent year-on-year in the first four months of fiscal year 2024-25 owing to the country's expanded foreign loan portfolio and a rise in global interest rates. Bangladesh returned \$1.44 billion in principal and interest payments on foreign loans during the July-October period, up from \$1.10 billion during the same period of fiscal year 2023-24, according to data of the finance ministry. Individually, principal payments climbed 41 percent to \$896 million while interest costs by 16 percent to \$542 million. And in a report, titled "Medium-Term Macroeconomic Policy Statement (MTMPS)", the finance ministry said interest payments would continue to rise gradually in the coming years. | 29 November 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/foreign-debt- servicing-jumps-31- jul-oct-3764276) | |
| 07 | Restoring law and order a top priority Restoring law and order has become an urgent priority for the country, the Metropolitan Chamber of Commerce and Industry (MCCI) said in its review for the July-September period, titled "Economic Situation in Bangladesh". Bangladesh's economy has been gradually recovering from political instability, but there are several challenges including high inflation, a slowdown in external demand, a shortfall in revenue collection, slow public spending, diminished job opportunities, and a sluggish investment climate, it said. "The student movement led to a change in government and has resulted in an ongoing transition period. During this period, the economy has shown some improvement, with gradual increases in exports, imports, remittances, and foreign exchange reserves," it said. | 29 November 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/restoring-law- and-order-top- priority-3764281) | |
| 08 | জেরুরি বিপৎকালীন তহবিল' গঠনের সুপারিশ করবে শ্রম সংস্কার কমিশন শ্রমিকদের বকেয়া পাওনা পরিশোধের জন্য 'জরুরি বিপৎকালীন তহবিল' গঠনের সুপারিশ করবে নবগঠিত শ্রম সংস্কার কমিশন। কোনো কারণে কারখানা বন্ধ হয়ে গেলে এ তহবিল থেকে শ্রমিকদের পাওনা পরিশোধের সুযোগ তৈরি হবে। কারখানার মালিকেরাও জরুরি প্রয়োজনে তহবিলটি থেকে ঋণ নিতে পারবেন। গতকাল বৃহস্পতিবার ঢাকার বিজয়নগরের শ্রম ভবনে এক সংবাদ সম্মেলনে শ্রম সংস্কার কমিশনের প্রধান সৈয়দ সুলতান উদ্দিন আহমেদ এ কথাগুলো বলেন। জবাবদিহিমূলক, মানবিক ও মর্যাদাপূর্ণ শ্রমব্যবস্থা তৈরির জন্য দুই সপ্তাহ আগে গঠিত এ কমিশনের প্রথম সংবাদ সম্মেলন এটি। কমিশনকে তিন মাসের মধ্যে প্রতিবেদন দিতে হবে। সংবাদ সম্মেলনে কমিশনের সদস্য শ্রম ও পরিবেশ মন্ত্রণালয়ের সাবেক সচিব মাহফুজুল হক, রাজশাহী বিশ্ববিদ্যালয়ের ইনস্টিটিউট অব বাংলাদেশ স্টাডিজের অধ্যাপক জাকির হোসেন, বাংলাদেশ ট্রেড ইউনিয়ন কেন্দ্রের চউগ্রাম বিভাগীয় কমিটির সভাপতি তপন দন্ত, বাংলাদেশ লেবার কোর্ট বার অ্যাসোসিয়েশনের সাবেক সভাপতি এ কে এম নাসিম, বাংলাদেশ এমপ্লয়ার্স ফেডারেশনের (বিইএফ) সাবেক সভাপতি কামরান টি রহমান, শ্রমিক সংগঠক তাসলিমা আখতার প্রমুখ উপস্থিত ছিলেন। | 29 November 2024 | Prothom Alo (https://www.prothomalo.com/business/industry/k8cs0p6ku9) | |

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| 09 | পোশাকে মূল্য সংযোজন ৬০ শতাংশের নিচে চলতি ২০২৪-২৫ অর্থবছরে প্রথম তিন মাসে (জুলাই–সেপ্টেম্বর) ৯৫১ কোটি মার্কিন ডলারের তৈরি পোশাক রপ্তানি হয়েছে। এর বিপরীতে আমদানি হয়েছে ৩৮৯ কোটি ডলারের কাঁচামাল। সেই হিসাবে চলতি অর্থবছরের প্রথম প্রান্তিকে তৈরি পোশাকশিল্পে মূল্য সংযোজন দাঁড়িয়েছে ৫৯ শতাংশে। তৈরি পোশাক খাত নিয়ে বাংলাদেশ ব্যাংকের সর্বশেষ ব্রৈমাসিক প্রতিবেদনে এমন তথ্য উঠে এসেছে। এতে দেখা যায়, সর্বশেষ দুই প্রান্তিকে মূল্য সংযোজন ৬০ শতাংশের নিচে রয়েছে। তার আগের পাঁচটি প্রাপ্তিকে মূল্য সংযোজনের হার ৬০ শতাংশের সামান্য ওপরে ছিল। | 29 November 2024 | Prothom Alo (https://www.protho malo.com/business/i ndustry/c7b0zeusv4) | |
| 10 | Businesses will now get up to three years for payment: BB Bangladesh Bank (BB) has relaxed rules on import of capital machinery by industries under buyer's credit in order to facilitate long-term investment. Earlier, industries could import capital machinery under a 360-day usance term, the central bank said. Now banks can allow industrial importers to bring in capital machinery on usance term for up to three years under supplier's or buyer's credit, the BB in a notification today. | 01 December 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/businesses-will- now-get-three-years- payment-bb-3765881) | |
| 11 | Now 50 products to be considered to calculate inflation The interim government plans to introduce a new inflation calculation system within six months, alongside the existing method, to get a "more accurate picture" of the market, according to officials from the Bangladesh Bureau of Statistics (BBS) and the Ministry of Finance. Officials say the new method, known as core inflation, will use the price fluctuations of 50 products that are most widely consumed by the people. However, the BBS has not yet finalised which products will be included in this list. However, it says the new method does not account for products with volatile prices, such as fuel oil, cooking oil, onions and seasonal vegetables, which tend to decrease in price during the season and rise afterward. | 01 December 2024 | The Business Standard (TBS) (https://www.tbsnews.net/economy/now-50-products-be-considered-calculate-inflation-1006691) | |
| 12 | \$2.19 billion in remittances received in Nov Bangladeshi expatriates sent \$2.19 billion in remittances in November 2024, marking a 13.47 per cent year-on-year growth, according to Bangladesh Bank (BB) data released on Sunday. This, however, is slightly lower than that of October's \$2.39 billion inflows. Remittance inflows have shown fluctuations in recent months, with the country receiving \$1.91 billion in July, \$2.22 billion in August, and \$2.40 billion in September of the current fiscal year. | 02 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/219-billion-in-remittances-received-in-nov-1733077833?date=02-12-2024) | |
| 13 | Renewable power plants get 15-yr tax exemption Taxes on air tickets, fees of Hajj travellers waived The tax exemption for renewable energy-based power plants has been extended up to 15 years. The investors will be entitled to a full tax exemption for the first 10 years of their operations, according to a Statutory Regulatory Order (SRO) issued by the National Board of Revenue (NBR) on November 27. The rate of exemption will be 50 per cent for the next three years, followed by 25 per cent for the rest two years. The power plants commencing commercial production between July 1, 2025 and June 30, 2035 will be eligible for the tax benefits. To avail of the benefits, investors must obtain a no objection certificate from the power division, says the SRO. | 02 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/renewable-power-plants-get-15-yr-tax-exemption-1733077562?date=02-12-2024) | |

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| 14 | FY25 GDP growth target cut to 5.25pc The interim government is expecting 5.25 per cent growth of the gross domestic product (GDP) at the end of the current fiscal year. The original budget of the fiscal year 2024-25 set a target to attain 6.75 per cent GDP growth. The government's revised growth target is significantly higher than the one the World Bank projected in October at 4 per cent, driven by subdued investment and industrial sector activities. Also, the International Monetary Fund (IMF) in late October, while unveiling the World Economic Outlook, cut down Bangladesh's growth projection to 4.5 per cent for the current fiscal year, down from its April projection of around 6.6 per cent. Officials said the government on Monday at a meeting of the coordination committee on fiscal, monetary, and currency exchange and resource management had decided to cut down the current fiscal's budget by Tk 300 billion. The original outlay for the current fiscal year is Tk 7.97 trillion. | 03 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/fy25-gdp-growth-target-cut-to-525pc-1733164170?date=03-12-2024) | |
| 15 | EuroCham launches today European companies and individuals in Bangladesh are set to launch a business chamber to strengthen economic ties between Europe and Bangladesh. The European Union Chamber of Commerce in Bangladesh (EuroCham Bangladesh) has been established to foster collaboration, innovation, and sustainable business practices between Bangladesh and European nations. The launching ceremony is scheduled to be held at a city hotel today. | 03 December 2024 | The Business Standard (TBS) (https://www.tbsnew s.net/economy/euroc ham-launches-today- 1008411) | |
| 16 | Export earnings grow 16.23pc in Nov FY25 MONTHLY GROWTH TREND OF EXPORT Jul-Nov FY25 S19.92 billion Jul-Nov FY24 July 2.93 Aug 5.51 Sep 15.43 Oct 20.65 Nov 16.23 Country's merchandise- export earnings increased 16.23 per cent to US\$4.14 billion in November 2024, according to provisional data of Export Promotion Bureau (EPB). The earnings were US\$ 3.56 billion in November last year. EPB data also revealed that the overall export trade during the first five months (July to November) of the current | 04 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/export-earnings-grow-1623pc-in-nov-1733252441?date=04-12-2024) | |
| 17 | IMF revises tax-GDP ratio upward The International Monetary Fund (IMF) has set a revised target for Bangladesh to increase its tax-GDP ratio by 0.6-percentage points for the current fiscal year. This increase equates to an additional Tk 930 billion in revenue. Currently, Bangladesh's tax-GDP ratio stands at 7.9 percent, one of the lowest in the region. Under the government's commitment to the IMF, the tax-GDP ratio is expected to increase by 0.5 percentage points each fiscal year. The adjustment in the target occurred during a meeting held at the National Board of Revenue (NBR) premises, following the NBR's failure to meet last year's target. | 05 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/imf-revises-tax-gdp-ratio-upward-1733336711?date=05-12-2024) | |

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| 18 | Bangladesh Bank (BB) has relaxed the rules of loan classification and provisioning for the Cottage, Micro, Small and Medium Enterprises (CMSME) sector to create more employment opportunities through increasing investment, reports BSS. The central bank Wednesday issued a circular to this end. As per the circular, financial institutions will have to keep 5.0 per cent provision on the outstanding amount of loan or lease kept in the 'Special Mention Account' after netting off the amount of interest suspense. But, 0.25 per cent provision will have to be kept for regular loans in the CMSME sector. For CMSME, financial intuitions will have to keep 5.0 per cent provision for sub-substandard loans, 20 per cent provision for doubtful loans and 100 per cent provision for bad and loss-classified loans or lease. For all other loans or lease, financial intuitions will have to keep 20 per cent provision for sub-substandard loans, 50 per cent provision for doubtful loans and 100 per cent provision for bad and loss-classified loans or lease. All other instructions of the master circular issued on July 26, 2021 will remain unchanged. | 05 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/bb-relaxes-loan-classification-provisioning-rules-forcmsme-sector-1733337011?date=05-12-2024) | |
| 19 | Private sector credit growth dwindles amid lower demand PRIVATE SECTOR CREDIT GROWTH TREND (Figures in %, FY 25) Ongoing uncertainty and higher lending rates blamed Political stability and smooth supply of utilities suggested to improve investment climate Private-sector-credit growth fell further in October 2024 mainly due to lower demand, particularly for trade | 06 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/private-sector-credit-growth-dwindles-amid-lower-demand-1733424286?date=06-12-2024) | |
| | financing, as uncertainty is still prevailing since August 05, bankers said. The growth came down to 8.30 per cent in October 2024 year-on-year from 9.20 per cent a month ago, according to the Bangladesh Bank's latest statistics. It was 1.50-percentage points lower than the BB target of 9.80 per cent for the first half (H1) of the current fiscal year (FY 2024-25). | | | |

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| 20 | Inflation eating up most bank deposit gains Most bank depositors in Bangladesh see their capital-gains evaporate as high inflation continues to outstrip fixed-deposit interest, stoking concerns about the real value of their money. In the just-past month of November, the overall inflation rate in the country was recorded at 11.38 per cent, significantly higher than the fixed-deposit rates offered by most banks pegged below 10 per cent. This gap means depositors are effectively losing purchasing power, and having less on their platters, as the returns on their savings fail to keep pace with rising prices. While a handful of banks are offering interest rates above 10 per cent, these institutions often lack market confidence and trust of people, making them less attractive to cautious savers. As a result, the majority of depositors find themselves with limited options to preserve the value of their hard-earned money. | 07 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/inflation-eating-up-most-bank-deposit-gains-1733506976?date=07-12-2024) | |
| 21 | Economy expands for second consecutive month in Nov '24 Construction sector reverts to contraction again as reflected in PMI The economy expanded for the second consecutive month in November 2024 as reflected in the Purchasing Managers' Index (PMI) released Sunday. According to the latest report, the Bangladesh PMI increased by 6.5 points to 62.2 in November compared to 55.7 in October and 49.7 in September. A PMI reading above 50 indicates that the economy is generally expanding, while a reading of 50 signals no change compared to the previous month, and a reading below 50 reflects a contraction. The Bangladesh PMI was developed in 2024 by the Metropolitan Chamber of Commerce and Industry (MCCI) and Policy Exchange Bangladesh, in collaboration with the Singapore Institute of Purchasing and Materials Management (SIPMM) and supported by the UK International Development. It serves as a key economic indicator derived from monthly surveys of private sector companies. | 09 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/economy-expands-for-second-consecutive-month-in-nov-24-1733684468?date=09-12-2024) | |
| 22 | BB goes for dollar buy to bolster reserves The Bangladesh Bank (BB) in a major policy shift intensifies its focus on buying more US dollars from the market to protect the country's fast-depleting foreign exchange (forex) reserves, officials and bankers have said. This change in the strategy is not only helping reduce the net sale of foreign currencies largely from the reserves but also improving the build-up of confidence among the global rating agencies riding on the growing reserve stock, they said. | 09 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bb-goes-fordollar-buy-to-bolsterreserves-1733684324?date=09-12-2024) | |
| 23 | Female workforce in garment industry slips to 53% The share of women working in Bangladesh's garment industry decreased over the past decade, with female participation falling to 53 percent in 2023 from 56 percent in 2014, according to a recent study. It attributed the changes in the distribution of female workers across different segments of the country's main export earning sector to their increased presence in home textile and woven industries. However, there was a significant decline in the female participation rate in jacket-making industries, it added. Kazi Iqbal, research director of the Bangladesh Institute of Development Studies (BIDS), shared these findings at an annual development conference organised by BIDS at the Lakeshore Hotel in Dhaka yesterday. | 09 December 2024 | The Daily Star (https://www.thedail ystar.net/business/ne ws/female- workforce-garment- industry-slips-53- 3771696) | |

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| 24 | RMG workers' wage to go up 9.0pc annually Government-brokered owner-labour agreement signed Workers in Bangladesh's main export-earning garment industry finally get a 9.0-percent annual wage hike from the existing 5.0 per cent, following waves of labour unrest. Garment workers will get the enhanced wages from January, Ministry of Labour and Employment (MoLE) adviser of the interim government M Sakhawat Hussain made the announcement at a press briefing after a meeting held at his secretariat office in Dhaka. The annual-increment hike comes to 4.0 per cent, as agreed at the tripartite meeting, amid labour unrest in the country's apparel sector. The fifth meeting of the committee on 'minimum wage review and annual increment for the RMG sector', led by MoLE additional secretary Md Sabur Hossain, was also attended by other members, including factory owners and workers' representatives. | 10 December 2024 | The Financial Express (https://today.thefina ncialexpress.com.bd/first-page/rmg-workerswage-to-go-up-90pc-annually-1733769343?date=10-12-2024) | |
| 25 | BB to keep policy rates unchanged as panel suggests shift from crawling peg A high-powered panel of the Bangladesh Bank (BB) decided to maintain the policy rate at 10 percent until the inflation comes down to a desired level and also spoke about moving away from the crawling peg and letting market forces determine the US dollar exchange rate. However, the meeting did not finalise anything about ditching the crawling peg right now, according to the meeting minutes of the Monetary Policy Committee (MPC). Chaired by central bank Governor Ahsan H Mansur, the meeting was held recently. | 10 December 2024 | The Daily Star (https://www.thedaily star.net/business/new s/bb-keep-policy-rates- unchanged-panel- suggests-shift- crawling-peg-3772511) | |
| 26 | China Bangladesh's top trading partner in FY24 China maintained its position as Bangladesh's largest trading partner in FY24, with bilateral trade amounting to Tk 2.246 trillion, according to data from the Bangladesh Bureau of Statistics (BBS). India remained the second-largest trading partner, recording Tk 1.463 trillion in two-way trade during the same period, the data revealed. China surpassed India in imports as early as 2010 and emerged as Bangladesh's largest trading partner in 2018, according to the Centre for Policy Dialogue (CPD). This growing relationship has been further strengthened by China's Belt and Road Initiative (BRI). Bangladesh primarily imports industrial raw materials, semi-finished products, and consumer goods from China, while exporting items such as jute yarn, jute goods, tanned hides, and processed hair. | 11 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/china-bangladeshs-toptrading-partner-infy24-1733855492?date=11-12-2024) | |
| 27 | Draft cybersecurity ordinance gets approval The Council of Advisers has granted its preliminary approval for the draft of the Cybersecurity Ordinance, 2024, reports UNB. The ordinance, which aims to strengthen the nation's cybersecurity framework, is a significant step towards enhancing digital security and protecting citizens from online threats. The draft will need to be presented again for final approval before it becomes a law. Once enacted, officials said, the ordinance will provide a robust legal structure for addressing cybersecurity issues in Bangladesh, ensuring greater protection for both public and private sector digital assets. They said the government stresses the importance of this ordinance in safeguarding the nation's online infrastructure from evolving cyber threats. | 13 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/draft-cybersecurity-ordinance-gets-approval-1734028885?date=13-12-2024) | |

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| 28 | Judges to get Tk 3.0m loan for buying car The government is going to provide Tk 3.0 million as an interest-free loan to judges each for buying car, paying necessary expenses such as registration, fitness and tax token fees, reports BSS. "Tk 3.0 million will be provided in a single installment as interest-free loan for buying a car and paying other concomitant charges like registration, fitness and tax token fees as per provision 6 (4) of the Bangladesh Judicial Service Members' Interest-free Loan and Transport Service Encashment Policy, 2024," a Law and Justice Division gazette notification said. | 14 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/metro-news/judges-toget-tk-30m-loan-for-buying-car-1734113408) | |
| 29 | Inflation to come down below 5pc by FY26: BB Governor Bangladesh Bank (BB) Governor Dr Ahsan H Mansur has expressed his optimism that the general point to point inflation rate would come down below 5 per cent by the next fiscal year (FY 2025-26). "Our aims are to bring inflation down to 7 percent by next June. We'll bring it down to 5 per cent by the next fiscal year (2025-26) and I hope it is possible. We're implementing different policy measures to this end," he said. The central bank governor said this while talking to BSS in an interview at the central bank headquarters in the city. According to the latest data from the Bangladesh Bureau of Statistics (BBS), the general point-to-point inflation rate in Bangladesh slightly increased in November as it reached 11.38 per cent from 10.87 per cent in October 2024. The increase was mainly driven by a rise in food inflation, which increased to 13.80 per cent in November from 12.66 per cent in October. Meanwhile, the non-food inflation rate also showed a slight increase reaching 9.39 per cent in November from 9.34 per cent in October. | 15 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/last-page/inflation-to-come-down-below-5pc-by-fy26-bb-governor-1734202321) | |
| 30 | Fully automated bonded warehouse Exporters to get paperless services from January 01 Domestic exporters are all set to reap the benefits of the fully automated bonded-warehouse facility from 01 January 2025, thereby enabling them to access paperless services. The National Board of Revenue (NBR) has completed all required modules for this system under a seven-year project due for completion on December 31. The paperless bonded-warehouse system will simultaneously prevent the misuse of the facility and provide exporters with streamlined licensing and other services without the need to visit customs bond offices. | 15 December 2024 | The Financial Express (https://today.thefinancialexpress.com.bd/first-page/exporters-toget-paperless-services-from-january-01-1734201896) | |