Summary of Business News - 76

Important Trade and Economic News Published in Various Newspapers during 06 - 23 March 2025

SI. No.	News / Events	Date	Source	Remarks
01	Frequent changes to tax policies hurt business climate Frequent changes in tax policies and high effective tax rates are undermining the business climate and discouraging future investments, businesspeople said yesterday. They also identified complex tax procedures and a lack of automation as key barriers to business expansion. The concerns were raised at a discussion titled "Navigating Tax Policy Frameworks: Impact and Priorities for Critical Sectors," organised by the Policy Exchange of Bangladesh (PEB) at the Pan Pacific Sonargaon Dhaka in the capital.	06 March 2025	The Daily Star (Frequent changes to tax policies hurt business climate The Daily Star)	
02	Point-to-point inflation Food inflation Non-food in	07 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/inflation-inchesdown-to-932pc-infebruary-1741283446?date=07-03-2025)	

Sl. No.	News / Events	Date	Source	Remarks
03	Bangladeshi firms partner with Starlink Several Bangladeshi firms have partnered with Starlink to support the setup of ground earth stations in Bangladesh. The firms have signed contracts with Starlink for collaboration as a team from the US telecommunications service provider is currently visiting Bangladesh. The collaboration includes space allocation, construction support, and ongoing infrastructure maintenance. The visit of the Starlink team helped Bangladeshi firms learn about some of Starlink's interest.	09 March 2025	The Daily Star (Starlink Satellite Internet Service in Bangladesh Bangladeshi firms partner with Starlink)	
04	Draft policy framework seeks to toughen tax exemptions None else but NBR to present tax-waiver issues in parliament Main objective is to end exemption culture in phases: NBR chair The draft of a new policy framework aims to tighten tax-breaks as it bars any agency or authority but the government revenue board from placing any tax-exemption issue before parliament. The National Board of Revenue (NBR) has prepared the draft policy framework that provides for restricting inclusion of any tax-breaks, rebate or waiver in any of the law, bilateral or multilateral treaties, local or joint-venture agreements bypassing the tax authority. The revenue board, assigned to collect nearly 90 per cent of the domestic revenue for Bangladesh exchequer, has kept such provision in the 'Tax Expenditure Policy Framework'. The draft framework, obtained by the FE, is an integrated one comprising income tax, customs and value-added tax (VAT) wings. It is likely to be placed before the advisory council of the interim government for approval ahead of the next budget session.	10 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/none-else-but-nbr-to-present-tax-waiver-issues-in-parliament-1741544139)	
05	Private credit growth slips to 7.15pc in Jan PRIVATE SECTOR CREDIT GROWTH TREND FY25 B.O Pvt credit growth (%) Source: BB Private-sector credit growth declined further in January, mainly due to lower loan demand driven by ongoing political uncertainty and higher lending rates, bankers said. The growth in credit flow to the private sector came down to 7.15 per cent in January 2025 on a year-on-year basis from 7.28 per cent a month ago, according to the central bank's latest statistics released on Sunday. It was 2.65 percentage points lower than the Bangladesh Bank's (BB) target of 9.80 per cent for the second half (H2) of the current fiscal year (FY).	10 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/private-credit-growth-slips-to-715pc-in-jan-1741544196)	

SI. No.	News / Events	Date	Source	Remarks
06	Bank-borrower bailout Relaxed exit policy allows closing loan account at cut down payment Exit-availed loans can't be considered for rescheduling Down payment is halved to 5.0 per cent of the unpaid loans of borrowers to avail the option of closing off their loan accounts through a regulatory policy sweetening. The central bank relaxed the prevailing exit policy in view of businesses' hardship in tough times, sources said. Issuing a circular Monday to this effect, the banking regulation and policy department (BRPD) of the Bangladesh Bank (BB) said banks will settle applications within 60 days after receiving them from borrowers. The exit facility must be approved by the board of directors/executive committee of each bank, although bank management will have the authority to grant the exit facility for loans up to Tk 2.0 million, the circular says. The exit facility-availed loans cannot be considered for debt rescheduling or restructuring at any cost. If the borrowers fail to repay the	11 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/relaxed-exit-policy-allows-closing-loan-account-at-cut-down-payment-1741631139)	
07	HC issues 9-pt guideline for online business It must be ensured that no one can run, even start any unauthorised online business in any online platforms The High Court has issued a nine-point guideline for starting and running business on online platforms. It must be ascertained that no one can run, even start, any of their unauthorised online businesses on any online platforms, reads the guideline issued by the High Court bench of Justice Mustafa Zaman Islam and Justice S M Masud Hossain Dolon. The bench issued the guideline after disposing of a writ petition filed by an online merchant. The full text was published on Monday while the HC bench delivered its short order on August 29 last year. In the guideline, the High Court said the Consumers' Right Protection Department should take necessary measures to register all the online merchants or owners or members and give them authorisation for running online business. The regulatory authorities concerned of the government such as the BTRC should collaborate with online e-commerce platforms to preserve the information of online business entities. Everyone must follow the prevailing laws of Bangladesh. They have to maintain the relationship between online owner and the consumers.	11 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/last-page/hc-issues-9-pt-guideline-for-online-business-1741631456)	
08	Money laundering via tuition fees NBR targets 500 bank accounts The tax intelligence has targeted 500 bank accounts through which tuition fees have been sent to students studying abroad. It has already collected information on 50,000 accounts from five banks to scrutinise whether the parents or guardians have shown the expenditures in their tax files. "We have already started the process to collect account information from a few more banks," said a top tax official. The newly-formed Tax Intelligence and Investigation wing of the National Board of Revenue (NBR) launched the move after suspecting a huge tax evasion through money laundering using the sensitive transaction mode. A senior tax intelligence official said it is an untapped area where tax evaders remain in a comfort zone.	12 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/nbr-targets-500-bank-accounts-1741717304?date=12-03-2025)	

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09	Syed Manzur Elahi passes away Leaves behind an eventful life to emulate Syed Manzur Elahi Eminent businessman and philanthropist Syed Manzur Elahi is no more. He breathed his last on Wednesday morning at a hospital in Singapore while undergoing treatment, at age 83. He had been suffering from various old age-related complications for some time, his family sources said.	13 March 2025	The Financial Express (https://today.thefinanci alexpress.com.bd/first- page/syed-manzur-elahi- passes-away- 1741804227)	
10	Adverse economic readings Moody's lowers outlook for BD banking Cites a slew of adversities, risks to reverse its grading to negative from stable one Moody's Ratings downgrades the outlook for Bangladesh's banking system to negative from stable one as the US-based agency cites adversities like rising asset risks, poor corporate governance and slower economic growth. In its latest report, released Wednesday, the global ratings agency also has highlighted inflationary pressures among the cardinal causes which are expected to negatively impact banks' profitability and financial stability. Banks' capitalization will be stable as a moderation in credit growth will offset a weakening of internal capital generation, according to Moody's findings.	13 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/moodys-lowers-outlook-for-bd-banking-1741804441)	
11	Corporate tax returns Deadline extended further till Apr 30 Business organisations requested the extension The National Board of Revenue (NBR) has extended the deadline once again for company taxpayers to file their income tax returns. In an order issued on Wednesday, the deadline for filing company returns has been extended until April 30. According to the order signed by Second Secretary of Tax Policy, HM Shahriar Hasan, the NBR has exercised its authority under Section 334, Clause (b) of the Income Tax Act, 2023, to set April 30, 2025, as the new deadline for company taxpayers defined under the act for the 2024-25 tax year, replacing the previously set deadline of 16 March 2025. Earlier, several business organisations have recently sent letters to the NBR, requesting an extension for filing company returns. In the 2023-24 fiscal year, the deadline for company return submissions was also extended until April 30.	13 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/last-page/deadline-extended-further-till-apr-30-1741804888)	
12	Govt releases Tk2,000 crore for cash incentives to export industries The government has disbursed Tk2,000 crore in cash incentives for export-oriented industries to support workers' monthly wages and bonus payments ahead of Eid-ul-Fitr, according to sources. Of this, Tk1,000 crore was released today (13 March), and the rest was disbursed on 5 March. The Finance Division move follows an appeal from Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) President Mohammad Hatem earlier in this month to ensure timely payments to workers before Eid vacations.	13 March 2025	The Business Standard (TBS) (Govt releases Tk2,000 crore for cash incentives to export industries The Business Standard)	

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13	LDC graduation in time: CA's press secy The government has decided not to defer the deadline for Bangladesh's graduation from a least developed country, or LDC, to a developing country. At an advisory council's meeting chaired by Chief Advisor Muhammad Yunus on Thursday, it took the final decision to withdraw from LDC status next year, according to schedule, reports bdnews24.com. Press Secretary to the Chief Advisor Shafiqul Alam confirmed the matter at a media briefing at the Foreign Service Academy in Dhaka following the meeting. He says the advisory council has decided that Bangladesh will graduate from LDC status in 2026. For this, the chief advisor has directed the authorities to prepare from now on to meet the challenges that will come afterwards. This will further enhance the status of Bangladesh, the press secretary added. The deadline for Bangladesh's transition from LDCs is Nov 24, 2026.	14 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/last-page/ldc-graduation-in-time-cas-press-secy-1741889463?date=14-03-2025)	
14	Govt plans smaller budget with 6% GDP growth target The interim government is planning to prepare a small budget with a 6 percent GDP growth target for the next fiscal year considering the sluggish economy and low revenue collection. Officials said the finance ministry has already started working to this end after receiving directives from the chief adviser, with Finance Adviser Salehuddin Ahmed set to begin pre-budgetary meetings with different stakeholders from next week. Ahmed will preside over the series of meetings, the first of which will be held on Sunday featuring various economists. Later, the finance ministry will call upon business leaders, economic reporters and related other individuals. But as the country's parliament is absent, he may announce the proposed budget for fiscal year (FY) 2025-26 on air.	14 March 2025	The Daily Star (Govt plans smaller budget with 6% GDP growth target The Daily Star)	
15	Deposit, lending rates rise in Q4 '24 as some banks bet big The weighted average interest rates on both deposits and advances increased in the fourth quarter (October-December) of 2024, according to a latest report of Bangladesh Bank. Bankers said some banks that are grappling with liquidity shortage offered higher rates to attract deposits, pushing the rates higher. The average deposit rate at the end of December last stood at 6.04 per cent, rising 2.7 percentage points from the previous quarter (July-September), according to BB data. As a result, the total deposit (excluding interbank items) of the scheduled banks increased by 3.2 per cent to Tk.18.84 trillion in Q4 although the lending rates remained sluggish on back of dimmed private sector growth. Meanwhile, the weighted average interest rate on advances (lending) reached 12.05 per cent in Q4, marking an increase of more than 1.0 percentage point from Q3. This implies that some weaker banks offered higher interest rates on deposits during the quarter under review.	16 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/deposit-lending-rates-rise-in-q4-24-as-some-banks-bet-big-1742058486?date=16-03-2025)	
16	NBR to digitise its activities under master plan The National Board of Revenue (NBR) has taken a master plan to digitise all of its activities to ensure that digital services reach the taxpayers, reports UNB. "In future all activities of the NBR will be through digital platform. We will digitise everything. We are formulating a master plan, and we have taken project accordingly," NBR Chairman Md Abdur Rahman Khan said on Sunday. He was addressing a workshop on Identifying problems of e-Return system and find out the way to solve those. It was held at the multipurpose conference room of the Revenue Building. The revenue collecting boss said that from July 1 the online return submission system will be active for submitting income tax return. Responding to concern of preserving data in the online system, he said all data will be preserved and the NBR will ultimately put the online system in a cloud based storage system.	17 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/stock-corporate/nbr-to-digitise-its-activities-under-master-plan-1742143178)	

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17	Job-generating economic growth prioritised Lending 27pc to CMSMEs made a must-do for banks Regulatory master circular makes ceiling, redefines female entrepreneurial ownership in paradigm shift A latest regulatory move makes it a must-do for banks and nonbanks to lend minimum 27 per cent of their credits to cottage, micro, small and medium enterprises, as new government policy pivots to job-generating economic growth. Bangladesh Bank (BB) issued Monday a financing-related master circular for the CMSME sector, which employs the largest segment of the country's workforce after the apparel sector, with the lending ceiling for next five years. The regulator also redefined female entrepreneurial ownership and set credit slabs for the businesses in the CMSME category.	18 March 2025	(https://today.thefinanci	
18	Jul-Feb ADP implementation 24.27 Feb implementation 2.76%, lowest in recent past The ministries and other agencies have been failing to improve their capacity over the years even after receiving repeated reminders to expedite their development projects. It is unfortunate Senior IMED official		The Financial Express (https://today.thefinancialexpress.com.bd/last-page/jul-feb-adp-execution-lowest-in-14-years-1742233392)	
	The government agencies are not seemingly functioning properly as their development programme-implementation rate in the first eight months of the current financial year was the lowest in 14 years, officials said on Monday. The annual development programme (ADP) execution rate from July to February of FY25 was 24.27 per cent, 6.91 percentage points lower compared to the same period of the previous fiscal year, the Implementation Monitoring and Evaluation Division (IMED) data shows. Although there was a setback during last year's July-August uprising, the agencies have so far failed to improve their very poor implementation capacity, said a senior IMED official. Last month, they implemented only 2.76 per cent of the ADP, the lowest in the recent past, he added.			

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19	Bangladesh to host major investment summit in April The Bangladesh Investment Development Authority (Bida) will host a major investment summit in April to boost FDI in the country. Bida officials told TBS that over 3,000 delegates from more than 40 countries have already expressed interest in attending the "Bangladesh Investment Summit 2025" scheduled to be held from 7 to 10 April. Chief Adviser Professor Muhammad Yunus is scheduled to inaugurate the summit in the capital.	18 March 2025	The Business Standard (TBS) (Bangladesh to host major investment summit in April The Business Standard)	
20	Govt to allow bonded warehouse facility for cotton traders to ease US trade gap The government plans to provide cotton traders with a bonded warehouse facility to import the fibre duty-free, aiming to ease the trade gap with the United States – the single largest export destination for Bangladesh – according to sources at the National Board of Revenue (NBR). An initiative has already been taken to amend the Bonded Warehouse Licensing Rules after receiving a letter from the Bangladesh ambassador in Washington in favour of a US company seeking the facility.	18 March 2025	The Business Standard (TBS) (Govt to allow bonded warehouse facility for cotton traders to ease US trade gap The Business Standard)	
21	Non-observance of three core conventions ILO defers further action against Dhaka until next March The International Labour Organization (ILO) has deferred its decision about taking further action against Bangladesh's non-observance of three core conventions until next March. According to the ILO's draft decision that is available on its official website, it also urged the government of Bangladesh to fully commit to a timely implementation of its road map of actions in all its priority areas and take all necessary action to that effect. At the 108th ILO session in mid-June in 2019, labour representatives from Italy, Japan, South Africa, Pakistan and Brazil sought an enquiry commission against the government of Bangladesh. Dhaka was accused of discontinuing convention 87 on freedom of association and right to organise, convention 98 on right to organise and collective bargaining, and convention 81 on labour inspection. Taking note of the report on progress made with the implementation of the road map of actions to address all outstanding issues mentioned in the article 26 complaint concerning the alleged non-observance of Conventions Nos 81, 87 and 98, and mindful of the political changes which led to an interim government, the ILO Governing Body requested the government to report on further progress made in the implementation of the road map of actions to address all the outstanding issues mentioned in the article 26 complaint at its 356th Session (March 2026).	19 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/ilo-defers-further-action-against-dhaka-until-next-march-1742320338)	
22	Business-investment boosting, income generating in focus Equality-based welfare budget coming Finance Adviser draws interim govt's maiden budget outlook Finance Adviser Dr. Salehuddin Ahmed presents before the media the outlook of what he terms as an equality-based people's-welfare budget he wants to prepare for the financial year 2025-26 in the city on Wednesday. — bdnews24.com Measures are envisaged in the next budget for boosting trade-commerce and investment in private sector alongside taming inflation and raising people's incomes, the finance adviser disclosed Wednesday. The Finance Adviser of the interim government, Dr Salehuddin Ahmed, gave a broad hint that an equality-based people's-welfare budget would be prepared for the next fiscal year in keeping with priority changes following the regime change. Dr Salehuddin Ahmed presented before the media the outlook of such a maiden budget of Bangladesh he wants to prepare for the financial year 2025-26.	20 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/equality-based-welfare-budget-coming-1742407952)	

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23	NBR begins spot assessment The National Board of Revenue (NBR) has launched a new Spot Assessment programme to simplify the tax payment system to expand the tax net. Various tax zones of the country have already started this programme, which is playing an important role in increasing tax awareness and building a tax paying culture among businessmen, professionals and the general public, said a NBR press release issued today. Tax zones have actively started conducting Spot Assessment at district and upazila level of the country. Spot Assessment is an effective step to provide direct services to all taxpayers who have taxable income and are obliged to file returns. This programme is encouraging new taxpayers to pay income tax spontaneously, according to a press release. The NBR urged all business organisations, chambers of commerce, business leaders, local administrations, eminent persons and taxpayers of the country to provide their unwavering support and cooperation to make the ongoing Spot Assessment activity successful. The spontaneous participation of esteemed taxpayers will make this activity successful and continue to invest in ongoing development projects and will directly contribute to the necessary funding to ensure the country's infrastructure development, education, health and other civic amenities, the press release said.	20 March 2025	New Age (https://www.newagebd. net/post/economy/2604 88/nbr-begins-spot- assessment)	
24	রাজনৈতিক ও সামাজিক অস্থিরতাকে ব্যবসার বড় ঝুঁকি মনে করছেন জাপানিরা বাংলাদেশে ব্যবসা করার ক্ষেত্রে রাজনৈতিক ও সামাজিক অস্থিরতাকে সবচেয়ে বড় সমস্যা বা ঝুঁকি হিসেবে দেখছেন জাপানি বিনিয়োগকারীরা৷ বাংলাদেশে কাজ করা প্রায় ৯৫ শতাংশ জাপানি কোম্পানি এ দেশে ব্যবসার ক্ষেত্রে এই ঝুঁকিকে প্রধান সমস্যা হিসেবে দেখছে৷ তবে এসব ঝুঁকি সত্ত্বেও সস্তা শ্রম ও বাজারসুবিধার কথা বিবেচনায় বাংলাদেশে ব্যবসা সম্প্রসারণের আগ্রহী ৬১ শতাংশ জাপানি কোম্পানি৷ জাপান এক্সটার্নাল ট্রেড অর্গানাইজেশনের (জেট্রো) সাম্প্রতিক এক জরিপে এ মতামত তুলে ধরে জাপানি কোম্পানিগুলো৷ এশিয়া ও প্রশান্ত মহাসাগরীয় অঞ্চলের বিভিন্ন দেশে কার্যক্রম পরিচালনাকারী জাপানি কোম্পানিগুলোর মতামতের ভিত্তিতে জরিপটি করা হয়৷ গত বছরের আগস্ট-সেপ্টেম্বরে পরিচালিত এই জরিপে বাংলাদেশে কাজ করা ১৭৫টি জাপানি কোম্পানি তাদের মতামত দিয়েছে৷ সম্প্রতি জরিপের এই ফলাফল জেট্রোর ওয়েবসাইটে প্রকাশ করা হয়৷	20 March 2025	Prothom Alo রোজনৈতিক ও সামাজিক অস্থ্রিরতাকে ব্যবসার বড় ঝুঁকি মনে করছেন জাপানিরা প্রথম আলো)	
25	Trade bodies' budgeting tips for interim government Slash taxes, digitise systems, end hurdles to make budget business-friendly Top trade bodies of Bangladesh have urged the government to make the next national budget business-friendly by slashing taxes, digitising tax system and removing various complications that undermine the ease of doing business. Finance Adviser of the interim government Dr Salehuddin Ahmed told leaders of the chambers at a pre-budget meeting at his secretariat office on Thursday that the government wants to make the budget business-friendly so that investment and gross domestic product (GDP) increase. Business leaders and administrators from the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA), Dhaka Chamber of Commerce and Industry (DCCI), and Bangladesh Chamber of Industries (BCI) attended the meeting, among others.	21 March 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/slash-taxes-digitise-systems-end-hurdles-to-make-budget-business-friendly-1742492814?date=21-03-2025)	

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26	Happiness ranking Bangladesh behind most SA peers Finland happiest, Afghanistan unhappiest nations Bangladesh's Ranking Year Position 2022 94 2023 118 2024 129 2025 134 Bangladesh has dropped further in the World Happiness Report rankings, placing 134th out of 147 countries is 2025. This marks a decline from last year's 129th position among 143 nations. The World Happiness Report is published by the Wellbeing Research Centre at the University of Oxford is collaboration with Gallup, the UN Sustainable Development Solutions Network, and an independent editoria board. The rankings are based on three-year average of each country's population's self-assessment of life quality analysed alongside key factors such as GDP per capita, life expectancy, social support, perceived freedom is decision-making, generosity and perceptions of corruption. Bangladesh ranks lower than most of its neighbours in South Asia. In the rankings, Pakistan stands at 109th, Indi at 118th, Myanmar at 126th. Sri Lanka is just ahead at 133rd, while Nepal has performed significantly better		The Financial Express (https://today.thefinanci alexpress.com.bd/first- page/bangladesh-behind- most-sa-peers- 1742492942?date=21-03- 2025)	
27	Public investment stymied with budget spending at historical low Investment, employment, economic growth deemed at risk An exigent austerity following regime change keeps Bangladesh's public investment stymied as both the operating and development-budget expenditures hit a 'historical low' during the first half of this fiscal, officials said. The fear the lower trend in public expenditure may downgrade investment, employment and economic growth a Bangladesh's government investment is rated lowest in Asia. Economists predict if the sluggish public expenditure is driven by the result of low revenue growth, and if the necessary infrastructure development does not taken place, the lackluster investment scenario and employment generation would linger. Government agencies spent only 36.7 per cent of the country's current operating budget while only 14.47 per cent of the development budget during July-December (H1) period of the current fiscal year (FY) 2024-25, Ministry of Finance (MoF) data showed.	22 March 2025	The Financial Express (https://today.thefinanci alexpress.com.bd/first- page/public-investment- stymied-with-budget- spending-at-historical- low- 1742579438?date=22-03- 2025)	

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28	Depositors to get max Tk 2 lakh on bank liquidation Remaining amount will be settled after liquidation, BB says in draft ordinance The Bangladesh Bank (BB) has drafted a Deposit Protection Ordinance, proposing a maximum payout of Tk 2 lakh per depositor if a bank undergoes liquidation. The limit will be reviewed every three years. The draft, now open for public feedback, maps out the establishment of a Deposit Protection Authority within the central bank, which will oversee a separate fund maintained through premiums from financial institutions. Depositors surpassing the protection limit must claim the excess through the liquidator. The ordinance also details a seven-day payout window for secured deposits and tax exemptions for the fund's earnings. The central bank may impose penalties on institutions failing to pay premiums on time. Earlier, central bank Governor Ahsan H Mansur hinted at the introduction of the ordinance to ensure depositor protection. The ordinance will replace the Bank Deposit Insurance Act-2000, under which the maximum payout is Tk 1 lakh. According to the draft ordinance, the government will establish a deposit protection system for its implementation, with the BB designated as the Deposit Protection Authority.	23 March 2025	The Daily Star (https://www.thedaily star.net/business/econ omy/news/depositors- get-max-tk-2-lakh- bank-liquidation- 3855106)	