
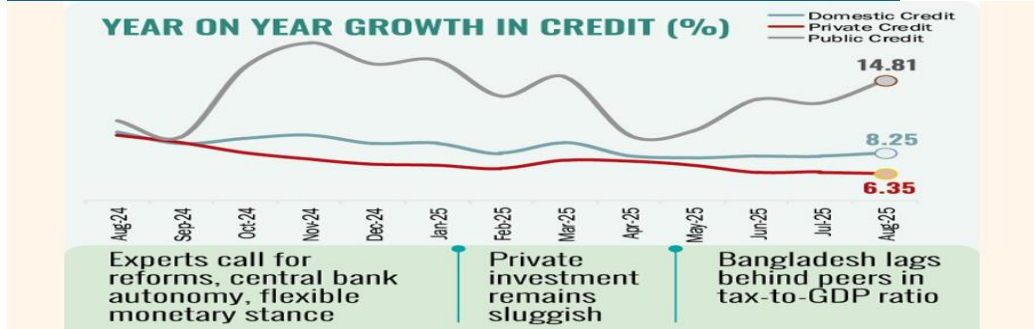


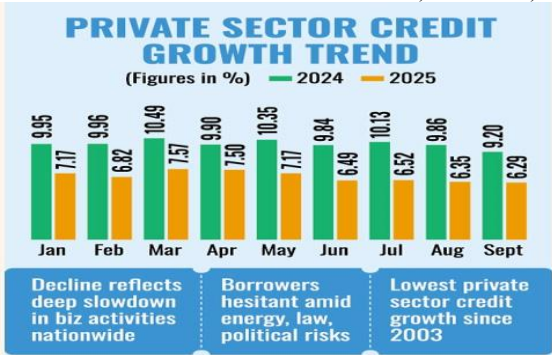
Summary of Business News – 89

Important Trade and Economic News Published in Various Newspapers during 27 Oct.- 09 Nov. 2025

Sl. No.	News / Events	Date	Source	Remarks
01	<p><u>New govt pay scale may cost Tk 700b more yearly</u> NPC's initial estimate equals nearly three months of tax revenue An initial estimate by the National Pay Commission (NPC) suggests the new government pay scale would require around Tk 700 billion more annually, including a hike in pensions, gratuities and medical allowances. The amount is equivalent to nearly three months of the government's tax revenue collection and is almost double the current allocation for salaries and allowances of government officials in the last fiscal year. NPC officials said the figure is a guesstimate, based on pay hike demands raised by government officials after a decade. Economists said such an amount might be required if the demands of MPO-listed teachers, officials of state-owned entities, and increases in pensions and gratuities are incorporated into the new scale covering about 2.5 million government employees. The National Pay Commission 2025, formed in July to review and recommend pay hikes for government officials, is expected to complete its report by November 30, 2025 and submit the final version to the chief adviser by December 15, 2025.</p>	27 Oct. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/new-govt-pay-scale-may-cost-tk-700b-more-yearly-1761503695?date=27-10-2025)	
02	<p>EXPERIMENTATION WITH NEW CUSTOMS VALUATION SYSTEM <u>Worry overshadows Asycuda replacement move</u> System slowdown following budget prompts govt action for UN-designated platform windup</p>  <p>A government move to phase out from the tested customs digital-platform Asycuda to adopt an advanced system has raised more concerns than corroboration from stakeholders in foreign trade and national revenue. Customs authority, economists and businesses foresee a possible setback in import-export activities if such experiments done on a "proven successful system". Customs officials find the move "suicidal" for the government as the country is still highly dependent on revenue at import stage.</p>	28 Oct. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/worry-overshadows-asycuda-replacement-move-1761589161?date=28-10-2025)	

Sl. No.	News / Events	Date	Source	Remarks
03	<p><u>BD, PAK RESUME TRADE TALKS AFTER 20 YEARS</u> Bangladesh offered use of Karachi port, jute duty cut Pakistan has offered Bangladesh the use of its Karachi port for conducting foreign trade with countries such as China, Gulf, and Central Asian nations, officials said on Monday. In response, Dhaka expressed interest in exploring the proposal by forming a sectoral working group, officials attending the Joint Economic Cooperation (JEC) meeting in Dhaka said.</p> <p>Both nations also agreed to eliminate tax-related complexities, with Islamabad pledging to reduce taxes on jute and certain other products to help Dhaka enhance exports and narrow the trade gap. Pakistan has already removed the 2.0 per cent customs duty on jute imports from Bangladesh as a gesture to improve trade and economic cooperation. After 20 years, Bangladesh and Pakistan convened the 9th JEC meeting in Dhaka to strengthen bilateral cooperation.</p>	28 Oct. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/bangladesh-offered-use-of-karachi-port-jute-duty-cut-1761589676?date=28-10-2025)	
04	<p><u>RMG leaders seek review of labour law amendments</u> They complain of having no access to CA Leaders of the country's apparel industry on Tuesday urged the government to review certain provisions of the latest amendments to the labour law, saying the changes were made bypassing the tripartite committee's agreed recommendations. They also expressed frustration over their repeated but unsuccessful attempts to meet Chief Adviser Prof Muhammad Yunus to discuss pressing issues concerning the sector.</p> <p>"We have been trying for the last four months to get an appointment with the chief adviser, but despite several attempts, we haven't been given any time," said Bangladesh Garment Manufacturers and Exporters Association (BGMEA) President Mahmud Hasan Khan at a press conference held at the association's headquarters in the capital. "If anyone wants to negotiate or raise concerns, they need to talk to the relevant authority," he said, adding that the sector expected direct engagement with the government on key policy matters.</p>	29 Oct. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/rmg-leaders-seek-review-of-labour-law-amendments-1761674140?date=29-10-2025)	
05	<p><u>সরকারের কাছে ৭ হাজার কোটি টাকার সুদমুক্ত ঋণ চায় ৯ শিল্পপ্রতিষ্ঠান</u> বেক্সিমকো গ্রুপের বন্ধ কারখানাগুলোর শ্রমিক-কর্মচারীদের পাওনা পরিশোধে সরকারের পক্ষ থেকে ঋণসহায়তা দেওয়ার পর প্রায় একই ধরনের সহায়তা চেয়ে একের পর এক আবেদন আসছে শ্রম ও কর্মসংস্থান মন্ত্রণালয়ে।</p> <p>গত কয়েক মাসে নয়টি প্রতিষ্ঠান নতুন করে সরকারের কাছে সুদমুক্ত ঋণের আবেদন করেছে। প্রতিষ্ঠানগুলো হলো দেশবন্ধু গ্রুপ, যমুনা গ্রুপ, ইফাদ গ্রুপ, র্যাংগস গ্রুপ, নাইটিঙ্গেল ফ্যাশন, টিএনজেড গ্রুপ, আরএইচ ডেনিম অ্যান্ড রিসাইক্লিং কম্পোজিট, ফাইব্রাজ কম্পোজিট ও জেএস লিংক। গত আগস্ট, সেপ্টেম্বর ও অক্টোবরে প্রতিষ্ঠানগুলো টাকার জন্য দ্বারস্থ হয়েছে শ্রম ও কর্মসংস্থান মন্ত্রণালয়ে। এর বাইরে আগে থেকে নাসা গ্রুপের ঋণসহায়তার একটি আবেদনও জমা রয়েছে মন্ত্রণালয়ে। এসব প্রতিষ্ঠানের কেউ শ্রমিক-কর্মচারীদের নিয়মিত বেতন ভাতা দিতে, কেউ বকেয়া বেতন-বোনাস পরিশোধ, আবার কেউ বন্ধ কারখানা চালু করতে অর্থসহায়তা চেয়ে আবেদন করেছে। এর মধ্যে আটটি প্রতিষ্ঠানকে সহায়তার জন্য শ্রম ও কর্মসংস্থান মন্ত্রণালয়ের পক্ষ থেকে বাংলাদেশ ব্যাংক ও অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগে চিঠি দেওয়া হয়েছে। এসব প্রতিষ্ঠান সম্মিলিতভাবে সরকারের কাছে সাত হাজার কোটি টাকা চেয়েছে।</p>	29 Oct. 2025	Prothom Alo (https://www.prothomalo.com/business/industry/c4sb5d5vr5)	

Sl. No.	News / Events	Date	Source	Remarks
06	<p><u>Economy shows signs of stabilisation, but challenges persist, warns PRI</u></p>  <p>Bangladesh's economy is showing signs of stabilisation, driven by steady remittance inflows, prudent fiscal management, and a gradual improvement in foreign-exchange reserves, according to the Policy Research Institute of Bangladesh (PRI). However, the think tank cautioned that the stabilisation is fragile and still remains at a lower level, characterised by persistent inflation, declining real wages, weak consumption, and sluggish investment, particularly amid high interest rates. These observations were shared during a seminar hosted by PRI to launch the latest edition of the Monthly Macroeconomic Insights (MMI), developed under the institute's Centre for Macroeconomic Analysis (CMEA).</p>	30 Oct. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/economy-shows-signs-of-stabilisation-but-challenges-persist-warns-pri-1761761043?date=30-10-2025)	
07	<p><u>Govt revises policy to ensure accountability of state banks' boards</u></p> <p>The government has revised a policy aimed at enhancing accountability in the appointment and performance of chairmen and directors of state-owned banks and financial institutions. The move is part of a broader effort to curb corruption and improve profitability across the sector, according to the policy issued by the Financial Institutions Division (FID) yesterday. This is the first time that performance evaluation criteria have been formally incorporated into board appointments. "Chairmen and directors will be subject to annual performance reviews to ensure accountability," says the policy.</p>	31 Oct. 2025	The Daily Star (Bangladesh Government Revises State Bank Policy Govt revises policy to ensure accountability of state banks' boards)	
08	<p><u>'ZERO' AID COMMITMENT IN Q1 OF FY'26</u></p> <p>Major dev partners follow 'wait and watch' policy amid political transition</p> <p>At least five key development partners of Bangladesh did not make any foreign-aid commitment in the first quarter of this fiscal year, as they seem waiting for the next elected government, insiders said Friday, as post-uprising transition is underway. In addition, Bangladesh's largest development financier-the World Bank-- has also confirmed a nominal dollop worth US\$12.44 million of aid during July-September quarter (Q1) of the current fiscal year (FY) 2025-26, Economic Relations Division (ERD) officials said. Japan, China, India, the Asian Infrastructure Investment Bank (AIIB) and Russia made not a single aid commitment in the quarter, ERD data showed. Meanwhile, only the country's second-largest lender-the Asian Development Bank (ADB)-made a commitment of a handsome amount of \$481.71 million--more than half the total \$910.67 million worth of aid commitment in the FY2026Q1.</p>	01 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/major-dev-partners-follow-wait-and-watch-policy-amid-political-transition-1761934031?date=01-11-2025)	

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09	<p><u>Banking sector feels the pinch as interest-rate spread shrinks</u></p> <p>The banking sector is feeling the strain as the gap between lending and deposit rates, a key measure of profitability, narrowed to a 17-month low in September. The squeeze comes as banks face rising deposit costs and sluggish lending growth, leaving many struggling to maintain margins. Bankers and central bank officials say the trend reflects growing stress across the industry, where profits are being eroded by higher non-performing loans (NPLs) and limited credit demand in a slowing economy.</p> <p>According to Bangladesh Bank data, the weighted average deposit rate in September 2025 stood at 6.42 per cent, while the average lending rate was 12.16 per cent, bringing the spread down to 5.74 per cent. This was the lowest since April 2024, when the spread had dipped to 5.23 per cent with deposit and lending rates at 5.30 per cent and 10.53 per cent respectively.</p>	02 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/banking-sector-feels-the-pinch-as-interest-rate-spread-shrinks-1762016771)	
10	<p><u>Govt launches major reforms to boost SMEs</u></p> <p>The interim government has taken a number of measures to transform the small and medium enterprise (SME) sector into the main driving force of the Bangladesh economy, the Chief Adviser's Office (CAO) said in a statement yesterday. As part of the measures, the government has scrapped the rule that required entrepreneurs to keep 10 percent of export proceeds in banks on a compulsory basis. It has also sent a proposal to Bangladesh Bank (BB), requesting the maintenance of a foreign currency quota of a minimum of \$3,000 annually for entrepreneurs to enable them to conduct international business. The decisions were taken at meetings of the Investment Coordination Committee, chaired by Lutfe Siddiqi, special envoy on international affairs to the CA.</p>	02 Nov. 2025	The Daily Star (Govt launches major reforms to boost SMEs The Daily Star)	
11	<p><u>Pvt credit growth hits historic low of 6.29pc in September</u></p> <p>ECONOMISTS WARN SLOWDOWN MAY DAMPEN INVESTMENT, GROWTH, JOBS</p>  <p>Formal credit growth for the private sector fell to a historical low of 6.29 per cent in September, signalling a deep slowdown in the country's business activities. The decline is attributed to banks becoming more cautious amid rising non-performing loans (NPLs) and private borrowers losing their credit appetite due to multiple anti-business factors, including the energy crisis, lawlessness, higher lending costs, exchange rate shocks, and potential political uncertainty ahead of next year's general election.</p> <p>Data from Bangladesh Bank (BB) on private sector credit growth, available since 2003, shows that credit growth has never dropped this low, even during previous financial shocks.</p>	03 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/pvt-credit-growth-hits-historic-low-of-629pc-in-september-1762109856)	

Sl. No.	News / Events	Date	Source	Remarks
12	<p><u>\$2.56b remitted home in October, up by 7.0pc</u> Bangladesh's remittances rose to US\$2.56 billion in October, recording a 7 per cent year-on-year growth and giving a fresh boost to the economy, reports UNB. The growth rate slowed significantly compared to previous months in the current fiscal year, FY2025-26. According to the latest data released by Bangladesh Bank, expatriates sent \$2.56 billion in remittances in October 2025, up from \$2.39 billion recorded in the corresponding month a year earlier. However, the inflow for October was 4.54 per cent lower than the \$2.68 billion remitted in September 2025.</p>	03 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/256b-remitted-home-in-october-up-by-70pc-1762109536)	
13	<p><u>Only 32.9pc of Bangladeshis fully food secure, BBS survey shows</u> Only 32.9 per cent of Bangladesh's population is fully food secure in terms of daily intake, with millions facing vulnerability in their everyday nutrition, according to a new survey by the Bangladesh Bureau of Statistics (BBS). The survey, titled "Food Security Situation and Coping Mechanism in Bangladesh", released on Monday, found that 44.57 per cent of the population is marginally food secure, meaning their daily food supply is fragile and could deteriorate at any time. Rural communities are particularly at risk. While 20.94 per cent of urban residents face moderate to severe food insecurity, the figure rises to 25.75 per cent in rural areas, the survey revealed. On average, 22.54 per cent of the population nationwide struggles with food insecurity, with the northern and north-eastern districts most affected. Among divisions, Rajshahi is the hardest hit, with 32.81 per cent of residents experiencing moderate to severe food insecurity and 44.25 per cent marginally food secure. Mymensingh follows closely, with 32.62 per cent vulnerable in daily food intake, while in Rangpur, 31.58 per cent of the population is moderately to severely food insecure and 46.37 per cent marginally secure.</p>	04 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/only-329pc-of-bangladeshis-fully-food-secure-bbs-survey-shows-1762197230?date=04-11-2025)	
14	<p><u>Export declines for third consecutive month</u> The downward trend in merchandise exports has continued since the beginning of the current fiscal year 2025-26. October also ended in line with that pattern, marking the third consecutive month of export decline. Exporters attribute it for global demand weakened, Chinese exporters push to EU market lead to shrink Bangladesh's export, and buyers reduced orders ahead of the national election. Besides that, some local factors are also affected on the export growth. According to the latest data from the Export Promotion Bureau (EPB), export earnings in October fell by over 7 per cent compared to the same month last year - a drop of about \$510 million. According to the Export Promotion Bureau (EPB), the country exported goods worth \$3.82 billion in October of FY2025-26, down from \$4.13 billion in the same month a year earlier. Despite the monthly drop, exports in the first four months (July to October) of FY2024-25 were still 2.22 per cent higher on average than the same period a year earlier - largely because July exports jumped by 25 per cent year-on-year. EPB data shows that the sharp fall in ready-made garment (RMG) exports largely drove the overall decline. However, compared to September, October apparel exports grew up 6.35 per cent. Apparel exports in October fell by 8.39 per cent year-on-year to \$3.02 billion, down from \$3.30 billion a year earlier - a decrease of \$280 million.</p>	04 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/export-declines-for-third-consecutive-month-1762197349?date=04-11-2025)	

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15	<p><u>BB allows taka-foreign currency swap for exporters</u></p> <p>The Bangladesh Bank has allowed exporters to obtain Taka liquidity by swapping their foreign currency funds with commercial banks. In a circular issued on Monday, it allowed the authorised dealer (AD) banks to enter into Taka-foreign currency swap arrangements with exporters against balances held in their 30-day pools and Exporters' Retention Quota (ERQ) accounts.</p> <p>According to the circular, such a swap constitutes a spot purchase of foreign currency against Taka, accompanied by a simultaneous forward reversal at an agreed rate and maturity, using exporters' own foreign currency holdings. The tenor of the swap shall not exceed the expected utilisation date of ERQ balances and is capped at 30 days for funds in 30-day pools. Settlements must take place at maturity.</p>	04 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/latest-page/bb-allows-taka-foreign-currency-swap-for-exporters-1762197540?date=04-11-2025)	
16	<p><u>With import policy tweak, garment makers expect \$5b more in exports</u></p> <p>Bangladeshi apparel manufacturers expect to earn an additional \$5 billion in high-end garment exports in the first year after the government scraps the 50 percent ceiling on free-of-charge (FoC) imports. Under this arrangement, the buyer supplies raw materials such as fabrics, accessories and other inputs. They say the additional earnings could cross \$10 billion in the second year once the FoC quota is fully abolished.</p> <p>The Chief Adviser's Office says the commerce ministry has decided to amend the Import Policy Order within the next two weeks. The amendment will allow garment exporters to source all raw materials from overseas buyers, process them and ship the finished products back. At present, exporters are permitted to import only 50 percent of the required raw materials under the FoC arrangement.</p>	05 Nov. 2025	The Daily Star (https://www.thedailystar.net/business/economy/news/import-policy-tweak-garment-makers-expect-5b-more-exports-4027256)	
17	<p><u>October inflation edges down to 8.17pc</u></p> <p>Inflation in Bangladesh edged down with October recording 8.17 per cent, official data showed Wednesday, as food prices yielded some respite although nonfood necessities remained obdurate. Analysts say the inflation rate in the past month could have fallen further from previous month's count hadn't the higher prices of non-farm, industrial commodities heated up the indices.</p> <p>The rate of inflation on a point-to-point basis in Bangladesh recorded at 8.17 per cent in October was 0.19-percentage-point lower than 8.36 per cent in September, the BBS showed. In the corresponding period in October 2024, Bangladesh saw a double-digit inflation rate at 10.87 per cent. The government targets to cage the wayward average inflation within 6.5 per cent during this fiscal year (FY) 2025-26.</p>	06 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/october-inflation-edges-down-to-817pc-1762366147)	
18	<p><u>Savar leather industrial park to come under Bepza control</u></p> <p>A high-level committee is working on a roadmap to transfer the Savar Tannery Industrial Estate from the Bangladesh Small and Cottage Industries Corporation (BSCIC) to the control of the Bangladesh Export Processing Zones Authority (Bepza). The committee is expected to submit its detailed recommendations to the industries ministry within a month. A meeting on the issue was held today (6 November) at the Bida headquarters in Agargaon, Dhaka, attended by members of the committee. The discussion focused on how the industrial estate could be handed over to Bepza, according to meeting sources.</p>	06 Nov. 2025	The Business Standard (TBS) (https://www.tbsnews.net/economy/industry/savar-leather-industrial-park-come-under-bepza-control-1279046)	

Sl. No.	News / Events	Date	Source	Remarks
19	<p><u>Council of Advisers approves new Logistics Policy</u></p> <p>A new logistics policy is now in place with comprehensive framework designed to modernise Bangladesh's logistics ecosystem, improve transport efficiency and attract both domestic and foreign investment. The Council of Advisers of the interim government, headed by Chief Adviser Prof Muhammad Yunus, approved the National Logistics Policy 2025 in a meeting Thursday. The policy, though not a law, would serve as a vital guide for the government to address the challenges in logistics sector, Chief Adviser's Press Secretary Shafiqul Alam said while briefing reporters at the Foreign Service Academy.</p>	07 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/council-of-advisers-approves-new-logistics-policy-1762452713?date=07-11-2025)	
20	<p><u>যুক্তরাষ্ট্রের সঙ্গে চুক্তি হতে পারে আগামী মাসে</u></p> <p>বাংলাদেশের জন্য যুক্তরাষ্ট্রের পাল্টা শুল্কহার ২০ শতাংশ। দেশটি গত ২ আগস্ট এই ঘোষণা দেওয়ার পর তিন মাস হতে চলল। অথচ দেশটির সঙ্গে এখনো বাংলাদেশের কোনো চুক্তি হয়নি। চুক্তি হতে আরও এক মাস সময় লাগতে পারে বলে বাণিজ্য মন্ত্রণালয় সূত্রে জানা গেছে।</p> <p>যুক্তরাষ্ট্রের পাল্টা শুল্কের হার ঘোষণার পর বাণিজ্য মন্ত্রণালয়ের পক্ষ থেকে বলা হয়েছিল, চুক্তির খসড়া তৈরির কাজ করছে যুক্তরাষ্ট্রের বাণিজ্য প্রতিনিধি (ইউএসটিআর)। আর চুক্তি হতে দুই-তিন সপ্তাহ সময় লাগতে পারে। বাণিজ্য মন্ত্রণালয়ের সূত্রগুলো জানায়, ইউএসটিআর খসড়া শেষ করে বাংলাদেশের বাণিজ্য মন্ত্রণালয়ে জমা দিয়েছে আগের। বাণিজ্য মন্ত্রণালয় তা দেখে ও মতামত দিয়ে ফেরত পাঠিয়েছে যুক্তরাষ্ট্রে। এতে শুল্কহার ২০ শতাংশ থেকে আরও কমানোর কথা বলা হয়েছে, তবে একটি অনুচ্ছেদের (প্যারাগ্রাফ) সমাধান হয়নি। তাই চুক্তির দিনও ঠিক হয়নি।</p>	07 Nov. 2025	Prothom Alo (https://www.prothomalo.com/business/economics/rssceyji5y)	
21	<p><u>SMOOTH TRANSITION STRATEGY ON LDC GRADUATION</u></p> <p><u>BD pursues two-dozen plans to secure duty-free mkt access</u></p> <p>Govt move launched under Monitoring and Evaluation (M&E) Framework</p> <p>Bangladesh pursues over two-dozen plans to secure duty-free market access to major trade-partner countries for effective graduation from least-developed country (LDC) status, sources say. The ministry of commerce (MoC) has sketched out the sweeping, time-bound action plan under Monitoring and Evaluation (M&E) Framework. This comprehensive framework is designed to execute a Smooth Transition Strategy (STS) on graduation. They say the detailed plan outlines aggressive diplomatic- and trade- negotiation strategies targeting the European Union, the United Kingdom, and key Asian partners like China, Japan and India. The core of the strategy focuses immediate preservation of preferential access to the European Union (EU) and the United Kingdom (UK), which together account for a vast majority of Bangladesh's ready-made garment (RMG) exports. The top priority is to secure the next-generation EU GSP+ scheme by December 2027. The scheme is the replacement for the current 'Everything But Arms (EBA)' trade bonanza Bangladesh, as an LDC, currently enjoys.</p>	08 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/first-page/bd-pursues-two-dozen-plans-to-secure-duty-free-mkt-access-1762539109?date=08-11-2025)	
22	<p><u>BD eyes Japan's labour mkt as demand for 11m foreign workers looms</u></p> <p>Bangladesh on Friday highlighted its importance as a highly potential source country of skilled human resources for Japan which requires around 11 million foreign workers by 2040, reports UNB. The Embassy of Bangladesh in Tokyo organised a seminar followed by a business matching event at a conference center in Nagoya city of Japan. The event was supported by the Japan International Trainee and Skilled Worker Cooperation Organization (JITCO).</p>	08 Nov. 2025	The Financial Express (https://today.thefinancialexpress.com.bd/trade-market/bd-eyes-japans-labour-mkt-as-demand-for-11m-foreign-workers-looms-1762534437?date=08-11-2025)	

Sl. No.	News / Events	Date	Source	Remarks
23	<p><u>Draft rules unveiled to regulate digital payment operators</u></p> <p>Bangladesh Bank has rolled out a draft regulation aimed at modernising the country's fast-growing digital payment ecosystem, opening up new possibilities for fintech innovation and safer transactions. The draft Payment System Operator (PSO) Regulations—released this week by the central bank's Payment Systems Department—seek feedback from banks, fintech companies, and other industry players before being finalised.</p>	08 Nov. 2025	The Daily Star (https://www.thedailystar.net/business/news/draft-rules-unveiled-regulate-digital-payment-operators-4029906)	
24	<p><u>Govt amends three key tax laws to dissolve NBR</u></p> <p>The government has amended three major tax laws as part of an overhaul that will dissolve the National Board of Revenue (NBR) and create two new bodies -- the Revenue Policy Division and the Revenue Management Division. On 6 November, separate ordinances were issued to update the Income Tax Act, the Customs Act, and the Value Added Tax and Supplementary Duty Act. The changes are aimed at making the laws consistent with the Revenue Policy and Revenue Management Ordinance introduced in May.</p> <p>Under the revised framework, the two new divisions, each to be headed by a secretary under the finance ministry, will gradually take over the functions currently performed by the NBR. Their specific responsibilities have now been set out in the amended laws. Once the wider reform ordinance comes into force, these divisions will formally replace the NBR in shaping tax policy and running tax administration.</p>	09 Nov. 2025	The Daily Star (https://www.thedailystar.net/business/news/govt-amends-three-key-tax-laws-dissolve-nbr-4030086)	